

C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock code 股份代號 : 1463



Interim Report **2021** 中期報告

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CORPORATE INFORMATION

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Ling Sheng Hwang
(*Chairman of the Board and Chief Executive Officer*)
Mr. Ling Sheng Chung

Non-Executive Directors

Mr. Ling Sheng Shyan
Dr. Wu Xianyi

Independent Non-Executive Directors

Ms. Eugenia Yang
Mr. Lee Yan Kit
Mr. Wong Son Heng
Dr. Zeng Jianhua

AUDIT COMMITTEE

Mr. Wong Son Heng (*Chairman*)
Mr. Ling Sheng Shyan
Ms. Eugenia Yang
Mr. Lee Yan Kit

REMUNERATION COMMITTEE

Mr. Wong Son Heng (*Chairman*)
Mr. Ling Sheng Hwang
Mr. Ling Sheng Chung
Ms. Eugenia Yang
Mr. Lee Yan Kit

NOMINATION COMMITTEE

Mr. Ling Sheng Hwang (*Chairman*)
Mr. Ling Sheng Chung
Ms. Eugenia Yang
Mr. Lee Yan Kit
Mr. Wong Son Heng

AUTHORISED REPRESENTATIVES

Mr. Ling Sheng Hwang
Ms. Chan Lok Yee

COMPANY SECRETARY

Ms. Chan Lok Yee (*ACG ACS*)

董事會

執行董事

Ling Sheng Hwang先生
(*董事會主席兼行政總裁*)
Ling Sheng Chung先生

非執行董事

Ling Sheng Shyan先生
吳賢毅博士

獨立非執行董事

楊元晶女士
李殷傑先生
Wong Son Heng先生
曾建華博士

審核委員會

Wong Son Heng先生 (*主席*)
Ling Sheng Shyan先生
楊元晶女士
李殷傑先生

薪酬委員會

Wong Son Heng先生 (*主席*)
Ling Sheng Hwang先生
Ling Sheng Chung先生
楊元晶女士
李殷傑先生

提名委員會

Ling Sheng Hwang先生 (*主席*)
Ling Sheng Chung先生
楊元晶女士
李殷傑先生
Wong Son Heng先生

授權代表

Ling Sheng Hwang先生
陳瀨而女士

公司秘書

陳瀨而女士 (*ACG ACS*)

CORPORATE INFORMATION

公司資料

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CORPORATE INFORMATION

公司資料

HONG KONG LEGAL ADVISOR

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PRINCIPAL BANKER

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STOCK CODE

1463

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特許會計師
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主要往來銀行

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Perdagangan Kota Damansara
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Selangor, Malaysia

股份代號

1463

網站

www.clinksquared.com

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

BUSINESS REVIEW AND OUTLOOK

C-Link Squared Limited (the “**Company**”), together with its subsidiaries (collectively, the “**Group**”) is a Malaysia-based outsourced document management services provider, and related software applications and enterprise software solutions developer. Our outsourced document management services include (i) electronic document delivery; (ii) document print and mail fulfilment; (iii) magnetic ink character recognition (“**MICR**”) cheque print and mail fulfilment; (iv) medical ID card print and mail fulfilment; and (v) document imaging and scanning services.

In or around 2005, we commenced the development of our proprietary software applications that focused on digital transformation of documents and information, and provision of outsourced services for electronic document delivery, print document delivery and document management hosting services for Malaysian companies in the banking, insurance and retail industries. In addition to using our proprietary software for our outsourced document management services, we also provide enterprise software solutions to our customers.

The outsourced document management services industry has evolved rapidly along with the advancement in internet technology, and we have foreseen and adapted our business model to this change in stride by continuously evolving and renewing our service offerings under our Streamline Suite applications towards more efficient document processing, electronic delivery fulfilment and solutions.

Apart from this digitalisation trend, the global adoption of software as a service or subscription (“**SaaS**”) for software application solution delivery will increase the demand from our existing and new customers to adopt our Streamline Electronic Document Warehouse (“**EDW**”), a document content hosting and management application that is used to provide our customers with the capability to host their documents in our data centre and make them available to their customers over the internet, through SaaS. Furthermore, as our customers are mostly financial institutions, our Streamline EDW or services will have to be hosted in a Tier 3 data centre.

業務回顧及前景

C-Link Squared Limited (「**本公司**」) 及其附屬公司 (統稱「**本集團**」) 為一家總部設於馬來西亞的外判文件管理服務提供商及相關軟件應用程序及企業軟件解決方案開發商。我們的外判文件管理服務包括(i)電子文件傳遞;(ii)文件打印及郵件專遞;(iii)磁墨水字符識別(「**MICR**」)支票打印及郵件專遞;(iv)醫療ID卡打印及郵件專遞;及(v)文件成像及掃描服務。

於2005年或前後，我們開始開發側重文件及資料數碼化轉換的專有軟件應用程序，並為馬來西亞銀行、保險及零售行業的公司提供電子文件傳遞、打印文件傳遞及文件管理託管服務等外判服務。除運用我們的專有軟件提供外判文件管理服務外，我們亦向客戶提供企業軟件解決方案。

隨著互聯網技術的進步，外判文件管理服務行業發展迅速；而我們已預見到該變化，並通過不斷演進及更新Streamline Suite應用程序所提供的服務，邁向更具效能的文件處理、電子交付傳遞及解決方案，來使業務模式迅速適應該變化。

除數碼化趨勢外，軟件應用解決方案交付全面採納軟件即服務或認購(「**SaaS**」)將增加現有客戶及新客戶採用Streamline Electronic Document Warehouse (「**EDW**」)的需求，其乃一種文件內容託管及管理應用程序，具備將客戶文件託管至我們數據中心的功能，可令客戶通過互聯網經SaaS訪問相關文檔。此外，由於我們的客戶大部分為金融機構，我們的Streamline EDW或服務須於三級數據中心託管。

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In light of the above, we aim to upgrade our IT infrastructure and expand our capacity to host and provide our Streamline EDW through SaaS in Tier 3 data centre facilities in Cyberjaya, Selangor, Malaysia. These new data centre facilities will contribute to our Group's outsourced document management services by allowing our Group to enhance our document hosting capability for the provision of electronic distribution and enterprise software solution services to our customers in the long run. As at 30 June 2021, the Group had allocated approximately RM6.4 million (equivalent to approximately HK\$12.0 million) out of its internal resources for prepayment in relation to the design and project management of the Tier 3 data centre but the relevant work streams in relation to the development of such data centre had been put on hold as a result of the outbreak of the novel coronavirus pandemic ("COVID-19"). Please refer to the paragraph headed "Future Plans and Prospects" for details.

FUTURE PLANS AND PROSPECTS

We intend to achieve sustainable growth in our business and create long-term shareholders' value. To achieve our goals, we proposed to implement the following strategies:

1. Expanding the Group's data processing and technical capacity:
 - (i) To build a new Tier 3 data centre to upgrade our information technology infrastructure for expanding our outsourced document management services and our enterprise software solutions;
 - (ii) To strengthen the expertise of the Group's technical operation support team; and
 - (iii) To expand our research and development team to develop new applications within our Streamline Suite and front-end solutions.
2. Expanding our market presence locally and exploring expansion regionally to capture further market share:
 - (i) To maintain and strengthen our relationship with existing customers and acquire new customers in Malaysia and Singapore; and
 - (ii) To pursue appropriate strategic acquisitions and business opportunities.

鑑於以上所述，我們擬透過在馬來西亞雪蘭莪州賽城的三級數據中心設施，將我們的資訊科技基礎設施升級，擴展我們託管及透過SaaS提供Streamline EDW的能力。該等新數據中心使本集團加強提供電子分發及向客戶提供企業軟件解決方案服務的文件託管能力，從而長遠為本集團的外判文件管理服務作出貢獻。於2021年6月30日，本集團自其內部資源中分配動用約6.4百萬令吉特（相當於約12.0百萬港元）作為三級數據中心的設計及項目管理的預付款項。然而，開發該數據中心的相關工作流程因新型冠狀病毒疫情（「COVID-19」）爆發而暫停。有關詳情，請參閱「未來計劃及前景」一段。

未來計劃及前景

我們擬實現業務可持續增長及創造長期股東價值。為實現我們的目標，我們擬實施以下策略：

1. 擴大本集團的數據處理及技術能力：
 - (i) 建設一個新三級數據中心，以升級資訊科技基礎設施，擴大我們的外判文件管理服務及我們的企業軟件解決方案；
 - (ii) 加強本集團的技術運營支持團隊的專門知識；及
 - (iii) 擴大我們的研發團隊，以於Streamline Suite及前端解決方案內開發新應用程序。
2. 擴大我們在當地的市場佔有率及探索區域擴展以獲取更多市場份額：
 - (i) 維持及加強與現有客戶的關係，並於馬來西亞及新加坡獲得新客戶；及
 - (ii) 尋求適當的戰略收購及商機。

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3. Increasing the Group's visibility, operational efficiency and profitability through obtaining Multimedia Super Corridor Malaysia status.

As a result of the unprecedented outbreak of COVID-19 since the beginning of 2020, the Malaysia Government has taken a series of preventative measures throughout the country, including but not limited to the Movement Control Order (“MCO”). Due to the country-wide lockdown measures under the MCO, the construction plan of our new Tier 3 data centre has been postponed, and the MCO has led to and is expected to have continuous material adverse effects on Malaysia's economy for the years 2020 and 2021. The Group will continuously monitor any changes in the situation and make timely responses in the implementation of the aforesaid growth strategies.

However, we believe that the post-COVID-19 world will see the hastened acceleration of the rapid shift of financial organisations toward interaction with customers through omni-channel and artificial intelligence to assist engagement with customers and automation to enhance business processes. The adoption rate of such digitisation will not only be limited to customer-facing elements of organisations but also to the core internal operations (such as back-office and customer services) in the supply chain.

Unsurprisingly, compared with the pre-COVID-19 world, there has been an increase in (i) top management alignment to implement these changes; (ii) funding of digital initiatives; and (iii) execution of the required changes to position the organisations better than they were before. With the increased digitisation by organisations, there will be opportunities in SaaS for online health care, education, commerce and financials. The COVID-19 crisis has made these technology-related changes imperatively more urgent than ever; this momentum along with the top management alignment on a company's digital strategy will continue in the future.

3. 通過獲得馬來西亞多媒體超級走廊地位提高本集團的知名度、營運效率及盈利能力。

由於自2020年初爆發史無前例的COVID-19，馬來西亞政府已在全國範圍採取一系列預防措施，包括（但不限於）行動管制令（「行動管制令」）。由於根據行動管制令在全國實施封城措施，我們新的三級標準數據中心的建設計劃已押後，而行動管制令已導致並預期會持續對馬來西亞2020年及2021年的經濟造成重大不利影響。本集團將繼續密切監察事態發展，並將會在實行上述增長策略時適時作出對應措施。

然而，我們相信，在COVID-19後的世界中，金融機構將加快邁向通過全渠道及人工智能與客戶互動，以協助與客戶接觸及自動化，從而增強業務流程。有關的數碼化採用率將不僅限於機構內面向客戶的元素，亦適用於供應鏈中的核心內部運營（如後台及客戶服務）。

不出所料的是，與COVID-19前的世界相比，(i)高級管理層為配合實施該等變動而作出的調整；(ii)為數碼化舉措提供的資金；及(iii)所需變動的執行較之前均有所增加，使機構的定位比以前優越。隨著各機構增強數碼化，線上醫療保健、教育、商業及金融的軟件即服務將出現機遇。COVID-19危機使此等與科技相關的變革比以往任何時候都更加迫切；隨着最高管理層對公司數碼化策略的配合，此趨勢將在未來繼續保持。

MANAGEMENT DISCUSSION AND ANALYSIS

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FINANCIAL REVIEW

Revenue from contracts with customers

Our total revenue amounted to approximately RM45.4 million and RM37.7 million for the six months ended 30 June 2021 (the “Reporting Period”) and 30 June 2020, respectively, which was mainly derived from the provision of outsourced document management services and enterprise software solutions.

Outsourced document management services

Our revenue generated from the provision of outsourced document management services represented approximately 95.4% and 96.5% of our total revenue for the six months ended 30 June 2021 and 30 June 2020, respectively. The revenue from the provision of outsourced document management services increased by approximately RM6.9 million or 19.0% from approximately RM36.4 million for the six months ended 30 June 2020 to approximately RM43.3 million for the six months ended 30 June 2021. Such increase in revenue was mainly due to (i) the increase in revenue generated from mail fulfilment services as more customers outsourced their document mail fulfilment services to the Group; and (ii) the continuous growth in the demand for electronic document delivery services driven by the digitalisation trend for the six months ended 30 June 2021.

Enterprise software solutions

We provide enterprise software solutions to our customers using our proprietary Streamline software and generated revenue mainly from license fees, maintenance fees and implementation fees.

Our revenue generated from the provision of enterprise software solutions represented approximately 4.6% and 3.5% of our total revenue for the six months ended 30 June 2021 and 30 June 2020, respectively. Our revenue from the provision of enterprise software solutions increased by approximately RM0.8 million or 55.7% from approximately RM1.3 million for the six months ended 30 June 2020 to approximately RM2.1 million for the six months ended 30 June 2021. The increase in revenue generated from the provision of enterprise software solutions during the Reporting Period was mainly due to the gradual rebound in demand for enterprise software solutions services, which was tremendously affected by the unprecedented outbreak of COVID-19 and the MCO imposed by the Malaysia government in 2020.

財務回顧

來自與客戶訂立合約的收益

截至2021年及2020年6月30日止六個月（「報告期」），我們的總收益分別約為45.4百萬令吉特及37.7百萬令吉特，主要來自提供外判文件管理服務及企業軟件解決方案。

外判文件管理服務

截至2021年及2020年6月30日止六個月，我們提供外判文件管理服務產生的收益分別佔總收益約95.4%及96.5%。提供外判文件管理服務產生的收益由截至2020年6月30日止六個月約36.4百萬令吉特增加約6.9百萬令吉特或19.0%至截至2021年6月30日止六個月約43.3百萬令吉特。有關收益增加乃主要由於：(i)郵件專遞服務產生之收益增加，因為更多客戶向本集團外判其郵件專遞服務；及(ii)截至2021年6月30日止六個月之數碼化趨勢推動電子文件傳送服務的需求持續增長。

企業軟件解決方案

我們使用專有Streamline軟件向客戶提供企業軟件解決方案，並主要自授權費、維護費及實施費賺取收益。

截至2021年及2020年6月30日止六個月，我們提供企業軟件解決方案產生的收益分別佔總收益的約4.6%及3.5%。我們提供企業軟件解決方案產生的收益由截至2020年6月30日止六個月的約1.3百萬令吉特增加約0.8百萬令吉特或55.7%至截至2021年6月30日止六個月的約2.1百萬令吉特。於報告期內，提供企業軟件解決方案產生的收益增加主要由於企業軟件解決方案服務需求逐漸反彈所致，而有關需求因於2020年爆發史無前例的COVID-19及馬來西亞政府實施行動管制令而受到嚴重影響。

MANAGEMENT DISCUSSION AND ANALYSIS

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Cost of sales

Our cost of sales increased significantly by approximately RM7.0 million or 25.0% from approximately RM28.2 million for the six months ended 30 June 2020 to approximately RM35.2 million for the six months ended 30 June 2021. Such increase in cost of sales was mainly attributable to the increase in postage cost for the six months ended 30 June 2021 since more customers outsourced their document mail fulfilment services to the Group.

Gross profit and gross profit margin

Our gross profit increased by approximately RM0.6 million or 6.3% from approximately RM9.5 million for the six months ended 30 June 2020 to approximately RM10.1 million for the six months ended 30 June 2021. Our gross profit margin decreased by approximately 3.0% from approximately 25.3% for the six months ended 30 June 2020 to approximately 22.3% for the six months ended 30 June 2021. The increase in gross profit was mainly attributable to the increase in revenue generated from the provision of enterprise software solution services to our customers while the decrease in gross profit margin was mainly due to the increase in revenue generated from the provision of mail fulfilment services, which had a significantly lower gross profit margin.

Other income and gains

Our other income and gains decreased by approximately RM0.5 million or 49.7% from approximately RM0.9 million for the six months ended 30 June 2020 to approximately RM0.4 million for the six months ended 30 June 2021, which was mainly attributable to the absence of the government grants received by certain subsidiaries of the Group in 2020 in relation to the stabilisation of employment in Malaysia, and decrease in foreign exchange gain, during the Reporting Period.

銷售成本

我們的銷售成本由截至2020年6月30日止六個月的約28.2百萬令吉特大幅增加約7.0百萬令吉特或25.0%至截至2021年6月30日止六個月的約35.2百萬令吉特。銷售成本增加主要由於更多客戶向本集團外判其文件郵件專遞服務導致截至2021年6月30日止六個月郵資成本增加。

毛利及毛利率

我們的毛利由截至2020年6月30日止六個月的約9.5百萬令吉特增加約0.6百萬令吉特或6.3%至截至2021年6月30日止六個月的約10.1百萬令吉特。我們的毛利率由截至2020年6月30日止六個月的約25.3%下跌約3.0%至截至2021年6月30日止六個月的約22.3%。毛利增加主要歸因於向客戶提供企業軟件解決方案服務所產生的收益增加，而毛利率下降乃主要由於提供郵件專遞服務（其毛利率顯著較低）所產生的收益增加。

其他收入及收益

我們的其他收入及收益由截至2020年6月30日止六個月的約0.9百萬令吉特減少約0.5百萬令吉特或49.7%至截至2021年6月30日止六個月的約0.4百萬令吉特，主要由於在報告期內並無本集團若干附屬公司於2020年所收取馬來西亞為就業穩定而發放的政府補助金及外匯收益減少所致。

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Administrative expenses

Our administrative expenses decreased by approximately RM4.3 million or 39.5% from approximately RM10.9 million for the six months ended 30 June 2020 to approximately RM6.6 million for the six months ended 30 June 2021. The decrease was mainly attributable to (i) the absence of listing expenses for the six months ended 30 June 2021, as compared with the listing expenses of approximately RM4.9 million incurred in relation to the shares of the Company (the “Shares”) being listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 27 March 2020 (the “Listing Date”) for the six months ended 30 June 2020; (ii) the reversal of allowance for expected credit losses on trade receivables; as was partially off set by (iii) the increase in legal and other professional fees incurred by the Group for meeting its post-listing obligations and achieving its long term business development objectives after the listing on 27 March 2020.

Finance costs

Our finance costs decreased by approximately RM0.1 million or 28.3% from approximately RM0.4 million for the six months ended 30 June 2020 to approximately RM0.3 million for the six months ended 30 June 2021. The decrease was mainly due to the decrease in the outstanding balance of a term loan of the Group.

Profit/(loss) before tax

Our profit before tax amounted to approximately RM3.7 million for the six months ended 30 June 2021 (six months ended 30 June 2020: loss before tax of approximately RM0.9 million). Such profit before tax was primarily due to the decrease in administrative expenses as abovementioned.

行政開支

我們的行政開支由截至2020年6月30日止六個月的約10.9百萬令吉特減少約4.3百萬令吉特或39.5%至截至2021年6月30日止六個月的約6.6百萬令吉特。該減少主要由於：(i)截至2021年6月30日止六個月並無錄得上市開支，而截至2020年6月30日止六個月則因本公司股份（「股份」）於2020年3月27日（「上市日期」）在香港聯合交易所有限公司（「聯交所」）主板上市而產生上市開支約4.9百萬令吉特；(ii)貿易應收款項的預期信貸虧損撥備撥回；當中部分被(iii)本集團於2020年3月27日上市後為符合上市後責任及達至長遠業務發展目標所產生的法律及其他專業費用增加所抵銷。

融資成本

我們的融資成本由截至2020年6月30日止六個月的約0.4百萬令吉特減少約0.1百萬令吉特或28.3%至截至2021年6月30日止六個月的約0.3百萬令吉特。該減少主要由於本集團的定期貸款尚未償還結餘減少所致。

除稅前溢利／（虧損）

截至2021年6月30日止六個月，我們的除稅前溢利約為3.7百萬令吉特（截至2020年6月30日止六個月：除稅前虧損約0.9百萬令吉特）。出現有關除稅前溢利主要由於上述提及的行政開支減少所致。

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Income tax expense

Our income tax expense increased by approximately RM0.3 million or 17.6% from approximately RM1.5 million for the six months ended 30 June 2020 to approximately RM1.8 million for the six months ended 30 June 2021. Such increase in income tax expenses was mainly due to the increase in revenue generated by certain subsidiaries of the Company in Malaysia.

Profit/(loss) for the period

Our profit for the period amounted to approximately RM1.9 million for the six months ended 30 June 2021 (six months ended 30 June 2020: loss for the period of approximately RM2.4 million). Such profit for the period was primarily due to the decrease in administrative expenses as abovementioned.

Interim dividend

The board (the “**Board**”) of directors (the “**Directors**”) of the Company does not recommend the payment of an interim dividend for the six months ended 30 June 2021 (six months ended 30 June 2020: Nil).

Liquidity and financial resources

As at 30 June 2021, total loans and borrowings of the Group amounted to approximately RM16.7 million (31 December 2020: approximately RM18.5 million), representing a decrease of approximately RM1.8 million or 9.6% as compared with that as at 31 December 2020. The Group’s loans and borrowings were at floating interest rates of 3.5% to 5.6%, respectively (31 December 2020: 3.5% to 5.6%) and denominated in RM. As at 30 June 2021, the loans and borrowings included secured bank loans of approximately RM13.0 million with maturity of over 5 years, and a secured short term bank loan and bank overdrafts of approximately RM3.7 million. As at 30 June 2021, certain loans and borrowings of the Group of RM16.7 million were secured by first party open charge over the leasehold land, factory building and shplot of the Group, and the corporate guarantee by the Company. As at 30 June 2021, the Group had cash and bank balances of approximately RM46.8 million (31 December 2020: approximately RM40.8 million), which were denominated in RM and HKD.

所得稅開支

我們的所得稅開支由截至2020年6月30日止六個月約1.5百萬令吉特增加約0.3百萬令吉特或17.6%至截至2021年6月30日止六個月約1.8百萬令吉特。有關所得稅開支增加主要由於本公司若干馬來西亞附屬公司產生的收益增加所致。

期內溢利／(虧損)

截至2021年6月30日止六個月，我們的期內溢利約為1.9百萬令吉特（截至2020年6月30日止六個月：期內虧損約2.4百萬令吉特）。出現有關期內溢利主要由於上述行政開支減少所致。

中期股息

本公司董事（「**董事**」）會（「**董事會**」）不建議就截至2021年6月30日止六個月派發任何中期股息（截至2020年6月30日止六個月：無）。

流動資金及財務資源

於2021年6月30日，本集團的貸款及借款總額約為16.7百萬令吉特（2020年12月31日：約18.5百萬令吉特），較2020年12月31日減少約1.8百萬令吉特或9.6%。本集團的貸款及借款乃分別按介乎3.5厘至5.6厘的浮動利率（2020年12月31日：3.5厘至5.6厘）計息，並以令吉特計值。於2021年6月30日，貸款及借款包括於五年後到期的有抵押銀行貸款約13.0百萬令吉特，以及有抵押短期銀行貸款及銀行透支約3.7百萬令吉特。於2021年6月30日，本集團的若干貸款及借款16.7百萬令吉特以對本集團租賃土地、工廠樓宇及商舖佔地的第一方公開押記以及本公司所提供的公司擔保作抵押。於2021年6月30日，本集團以令吉特及港元計值的現金及銀行結餘為約46.8百萬令吉特（2020年12月31日：約40.8百萬令吉特）。

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The Group maintains a solid financial position and was in a net cash position as at 30 June 2021. The Group is able to meet its obligations when they become due in its ordinary and usual course of business. The current ratio, being the ratio of total current assets to total current liabilities, was around 7.3 times as at 30 June 2021 (31 December 2020: approximately 6.2 times). The Group's working capital requirements were mainly financed by internal resources.

Contingent liabilities

As at 30 June 2021, the Group did not have any material contingent liabilities (31 December 2020: Nil).

Capital commitments

As at 30 June 2021, the Group had no material capital commitments (31 December 2020: Nil).

Funding and treasury policy

The Group has adopted a prudent financial management approach towards its treasury policy and thus maintained a healthy liquidity position for the six months ended 30 June 2021. To manage the liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time. For the six months ended 30 June 2021, the Group did not use any risk hedging instrument.

Foreign currency risk

The Group mainly operates in Malaysia with most of its transactions settled in Ringgit Malaysia ("RM"). The assets, liabilities and transactions arising from its operations are mainly denominated in RM. Although the Group may be exposed to foreign currency exchange risks, the Board believes that the future currency fluctuations will not have a material impact on the Group's operations and the Group did not engage in any derivative contracts to hedge its exposure to foreign exchange risks for the six months ended 30 June 2021. The Group has not adopted formal hedging policies and would consider adopting such policies if the need arises.

本集團保持穩健的財政狀況，於2021年6月30日，本集團處於淨現金狀況。本集團有能力應付於日常業務過程中到期的責任。於2021年6月30日，流動比率（即流動資產總值對流動負債總額的比率）約為7.3倍（2020年12月31日：約6.2倍）。本集團的營運資金需求主要以內部資源撥付。

或然負債

於2021年6月30日，本集團概無任何重大或然負債（2020年12月31日：無）。

資本承擔

於2021年6月30日，本集團概無任何重大資本承擔（2020年12月31日：無）。

資金及庫務政策

本集團已對其庫務政策採取審慎的財務管理方針，故於截至2021年6月30日止六個月維持健康的流動資金狀況。為管理流動資金風險，董事會密切監察本集團的流動資金狀況，以確保本集團資產、負債及其他承擔的流動資金架構可應付不時的資金需要。於截至2021年6月30日止六個月，本集團並無使用任何風險對沖工具。

外匯風險

本集團主要在馬來西亞營運，大部分交易以馬來西亞令吉特（「令吉特」）結算，營運產生的資產、負債及交易主要以令吉特計值。儘管本集團或會面臨外匯風險，董事會相信，未來外匯波動將不會對本集團的營運造成任何重大影響，故本集團於截至2021年6月30日止六個月並無運用任何衍生合約對沖外匯風險。本集團尚未採納正式對沖政策，並會於有需要時考慮採納該等政策。

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Gearing ratio

As at 30 June 2021, the Group's gearing ratio was approximately 20.0% (31 December 2020: approximately 22.8%), representing the total loans and borrowings as a percentage of total equity as at the end of the respective period. The decrease in gearing ratio was mainly attributable to the decrease in interest-bearing bank loans from approximately RM18.5 million as at 31 December 2020 to approximately RM16.7 million as at 30 June 2021.

SIGNIFICANT INVESTMENT, MATERIAL ACQUISITION AND DISPOSAL

The management adopted a prudent investment strategy to utilise surplus cash to generate stable interest income from low-risk investment products (the "Portfolio"). The management also monitors the investment performance of the Portfolio on a regular basis. As at 31 December 2020, the total value of the Portfolio amounted to RM4.2 million, which comprised the Group's investments in a structured financial product issued by CIMB Islamic Bank Berhad on 15 October 2020. The Group withdrew all of its investments in the Portfolio on 15 April 2021 at its original principal amount of RM4.2 million with an interest of RM47,000.

On 28 May 2021, the Company, through its indirect wholly-owned subsidiary, Core Squared Limited ("Core Squared"), entered into a capital injection agreement with Qingdao Yongbao Cloud Technology Co., Ltd. ("Qingdao Yongbao"), pursuant to which Core Squared agreed to acquire approximately 51% of the equity interest in Qingdao Yongbao for a consideration of RMB1.05 million by way of capital injection into Qingdao Yongbao. Qingdao Yongbao is primarily engaged in the provision of insurance information analysis services for online insurance platforms in the People's Republic of China. Upon completion of the capital injection on 6 July 2021, Qingdao Yongbao became an indirect non-wholly owned subsidiary of the Company. For further details, please refer to the Company's announcement dated 28 May 2021.

Save as disclosed herein, the Group did not have any significant investment nor did the Group carry out any material acquisition and disposal of subsidiaries, associates and joint ventures during the six months ended 30 June 2021.

資本負債比率

於2021年6月30日，本集團的資本負債比率約20.0%（2020年12月31日：約22.8%），指於各期末貸款及借款總額佔權益總額的百分比。資本負債比率下降乃主要由於計息銀行貸款由2020年12月31日約18.5百萬令吉特減少至於2021年6月30日約16.7百萬令吉特。

重大投資、重大收購及出售

管理層採取謹慎的投資策略，動用盈餘現金自低風險投資產品（「投資組合」）產生穩定利息收入。管理層亦定期監察投資組合之投資表現。於2020年12月31日，投資組合之總值為4.2百萬令吉特，其包括本集團於由CIMB Islamic Bank Berhad在2020年10月15日發行之結構性財務產品之投資。本集團於2021年4月15日按原來的本金額4.2百萬令吉特另加利息47,000令吉特退出其於投資組合中的所有投資。

於2021年5月28日，本公司透過其間接全資附屬公司Core Squared Limited（「Core Squared」）與青島永保雲科技有限公司（「青島永保」）訂立注資協議，據此，Core Squared同意透過向青島永保注資之方式，以人民幣1.05百萬元之代價收購青島永保約51%股權。青島永保的主要業務為向中華人民共和國的線上保險平台提供保險信息分析服務。於2021年7月6日完成注資後，青島永保成為本公司之間接非全資附屬公司。有關詳情，請參閱本公司於2021年5月28日刊發的公告。

除本報告所披露者外，截至2021年6月30日止六個月，本集團並無任何重大投資，且本集團亦無進行任何重大收購及出售附屬公司、聯營公司及合營企業。

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FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Save as disclosed in the paragraph headed “Issue of Shares and Use of Proceeds from the Share Offer and Placing” in this report, the Group does not have any other future plans for material investments and capital assets as at the date of this report.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SHARES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2021.

EVENTS AFTER THE REPORTING PERIOD

Save as disclosed in this report, there are no significant subsequent events undertaken by the Group after 30 June 2021 and up to the date of this report.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2021, the Group had approximately 162 employees (as at 30 June 2020: 176 employees). The total remuneration cost (including staff costs capitalised as software development expenditure) amounted to approximately RM4.9 million for the six months ended 30 June 2021 (six months ended 30 June 2020: approximately RM5.2 million).

The terms of the Group's employment of employees conform to normal commercial practice. The remuneration of the employees, Directors and senior management of the Group is set and paid on the basis of the relevant employees' qualifications, competence, work performance, industry experience, relevant market trend, and the Group's operating results, etc. Discretionary bonuses are granted to employees based on merit and in accordance with industry practice. Other benefits including share options, retirement benefits, subsidised medical care, pension funds and training programmes are offered to eligible employees.

SHARE OPTION SCHEME

The Company had conditionally adopted a share option scheme on 11 March 2020 (the “**Share Option Scheme**”). Details of the Share Option Scheme are set out in the section headed “Statutory and General Information – F. Share Option Scheme” in appendix V to the prospectus of the Company dated 17 March 2020 (the “**Prospectus**”). No share option has been granted by the Company pursuant to the Share Option Scheme since its adoption.

重大投資及資本資產的未來計劃

除本報告「股份發行及股份發售及配售所得款項用途」一段所披露者外，本集團截至本報告日期並無任何其他有關重大投資及資本資產的未來計劃。

購買、出售或贖回本公司股份

截至2021年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

報告期後事項

除本報告所披露者外，本集團於2021年6月30日後直至本報告日期止並無進行重大結算日後事項。

僱員及薪酬政策

於2021年6月30日，本集團有僱員約162名（於2020年6月30日：176名）。截至2021年6月30日止六個月，薪酬成本總額（包括資本化為軟件開發開支的員工成本）為約4.9百萬令吉特（截至2020年6月30日止六個月：約5.2百萬令吉特）。

本集團的僱員聘用條款符合一般商業慣例。本集團的僱員、董事及高級管理層薪酬根據相關僱員之資格、能力、工作表現、行業經驗、相關市場趨勢及本集團之經營業績等制訂及支付。本公司根據行業慣例向優秀僱員授予酌情花紅，並向合資格僱員提供其他福利，包括購股權、退休福利、醫療補貼、退休金及培訓項目。

購股權計劃

本公司於2020年3月11日有條件採納購股權計劃（「**購股權計劃**」）。購股權計劃詳情載於本公司日期為2020年3月17日的招股章程（「**招股章程**」）附錄五「法定及一般資料—F.購股權計劃」一節。自採納起，本公司尚未根據購股權計劃授出購股權。

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ISSUE OF SHARES AND USE OF PROCEEDS FROM THE SHARE OFFER AND PLACING

The Shares were listed on the Main Board of the Stock Exchange on the Listing Date with a total of 200,000,000 Shares issued at HK\$0.63 each by way of share offer and placing (the “Share Offer”), raising net proceeds of approximately HK\$73.7 million after deducting underwriting commissions and all related expenses.

A summary of the intended use of the net proceeds from the Share Offer is set out below:

股份發行及股份發售及配售所得款項用途

股份於上市日期在聯交所主板上市，通過股份發售及配售（「股份發售」）按每股0.63港元的價格合共發行200,000,000股股份，籌得款項淨額約73.7百萬港元（已扣除包銷佣金及所有相關開支）。

股份發售所得款項淨額擬定用途概要載列如下：

Business objectives as stated in the Prospectus	招股章程所述業務目標	Percentage of total net proceeds as stated in the Prospectus	Intended use of net proceeds	Actual amount of utilised net proceeds up to 30 June 2021	Actual balance of unutilised net proceeds as at 30 June 2021	Expected timeline for utilisation of unutilised net proceeds as at 30 June 2021
			招股章程所示佔所得款項淨額總額的百分比	所得款項淨額的擬定用途	所得款項淨額的實際金額	尚未動用的所得款項淨額的預期動用時間
			HK\$'million (approximate) (概約)	HK\$'million (approximate) (概約)	HK\$'million (approximate) (概約)	
To increase technological capability and capacity to develop into other market vertical/parallels	增加技術實力及發展其他垂直/平行市場的能力	88.6%	65.3	-	65.3	
- to build a new Tier 3 compliant data centre and upgrade of information technology infrastructure	- 建設一個符合三級標準的新數據中心及升級資訊科技基礎設施	76.7%	56.5	-	56.5	July 2021 – December 2021 2021年7月至2021年12月
- to strengthen the Group's technical operation support system	- 加強本集團的技術運營支持系統	6.8%	5.0	-	5.0	July 2021 – August 2022 2021年7月至2022年8月
- to expand the software development team of the Group	- 擴大本集團的軟件開發團隊	5.1%	3.8	-	3.8	July 2021 – August 2022 2021年7月至2022年8月
To expand market presence locally and explore expansion regionally to capture further market share	擴展本地市場份額及探索區域擴張，進一步獲取市場份額	11.4%	8.4	-	8.4	
- to step up the Group's marketing and sale efforts to reach out to new customers	- 加大本集團的營銷及推廣力度以觸及新客戶	3.6%	2.7	-	2.7	July 2021 – August 2022 2021年7月至2022年8月
- to be used in potential strategic acquisition and business opportunities	- 用於潛在戰略收購及商機	7.8%	5.7	-	5.7	July 2021 – December 2022 2021年7月至2022年12月
		100.0%	73.7	-	73.7	

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管理層討論及分析

The net proceeds from the Share Offer have yet to be utilised since the Listing Date, and therefore HK\$73.7 million, being the actual balance of unutilised net proceeds, have been brought forward from the year ended 31 December 2020. Although the utilisation of the net proceeds had been delayed as a result of the unprecedented outbreak of COVID-19 and MCO in Malaysia, as at the date of this report, the net proceeds are expected to be applied for purposes which are consistent with those as disclosed in the section headed “Future Plans and Proposed Use of Proceeds” of the Prospectus. The unutilised net proceeds have been deposited in reputable banks in Malaysia and Hong Kong.

股份發售所得款項淨額自上市日期起尚未動用，因此，尚未動用的所得款項淨額的實際結餘73.7百萬港元已由截至2020年12月31日止年度結轉。儘管因爆發史無前例的COVID-19且馬來西亞實行行動管制令，我們已押後動用所得款項淨額，惟於本報告日期，預期所得款項淨額將會以與招股章程「未來計劃及所得款項擬定用途」一節所披露的所得款項用途一致的方式動用。尚未動用的所得款項淨額已存放於馬來西亞及香港具信譽的銀行。

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

未經審核簡明綜合損益表

For the six months ended 30 June 2021 截至2021年6月30日止六個月

		For the six months ended 30 June 截至6月30日止六個月		
		2021 2021年 RM'000 千令吉特 (Unaudited) (未經審核)	2020 2020年 RM'000 千令吉特 (Unaudited) (未經審核)	
		Notes 附註		
Revenue from contracts with customers	來自與客戶訂立合約的收益	4	45,358	37,712
Cost of sales	銷售成本		(35,233)	(28,185)
Gross profit	毛利		10,125	9,527
Other income and gains	其他收入及收益	5	448	891
Administrative expenses	行政開支		(6,608)	(10,931)
Finance costs	融資成本	6	(264)	(368)
Profit/(loss) before tax	除稅前溢利／(虧損)	7	3,701	(881)
Income tax expense	所得稅開支	8	(1,794)	(1,526)
Profit/(loss) for the period	期內溢利／(虧損)		1,907	(2,407)
Profit/(loss) attributable to owners of the Company	本公司擁有人應佔溢利／(虧損)		1,907	(2,407)
Earnings/(loss) per share attributable to the owners of the Company:	本公司擁有人應佔每股盈利／(虧損)：			
– Basic and diluted (RM sen)	– 基本及攤薄 (令吉特分)	10	0.24	(0.34)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

未經審核簡明綜合全面收益表

For the six months ended 30 June 2021 截至2021年6月30日止六個月

		For the six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RM'000 千令吉特 (Unaudited) (未經審核)	2020 2020年 RM'000 千令吉特 (Unaudited) (未經審核)
Profit/(loss) for the period	期內溢利／(虧損)	1,907	(2,407)
Other comprehensive income	其他全面收益		
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>	<i>將於後續期間重新歸類至損益的其他全面收益：</i>		
Exchange differences on translation of foreign operations	換算海外業務產生的匯兌差額	651	1,462
Other comprehensive income for the period, net of tax	期內其他全面收益 (扣除稅項)	651	1,462
Total comprehensive income/(loss) for the period	期內全面收益／(虧損) 總額	2,558	(945)
Total comprehensive income/(loss) attributable to owners of the Company	本公司擁有人應佔全面收益／(虧損) 總額	2,558	(945)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

未經審核簡明綜合財務狀況表

As at 30 June 2021 於2021年6月30日

			30 June 2021 2021年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)	31 December 2020 2020年 12月31日 RM'000 千令吉特 (Audited) (經審核)
	Notes 附註			
ASSETS		資產		
Non-current assets		非流動資產		
Property, plant and equipment		物業、廠房及設備	7,904	8,595
Right-of-use assets		使用權資產	3,307	3,433
Intangible assets		無形資產	3,548	4,109
Prepayments		預付款項	9,796	11,647
			24,555	27,784
Current assets		流動資產		
Trade receivables	11	貿易應收款項	28,197	27,179
Prepayments, deposits and other receivables		預付款項、按金及其他應收款項	5,630	5,773
Contract asset		合約資產	378	378
Income tax recoverable		可收回所得稅	341	176
Financial asset at fair value through profit or loss		按公平值計入損益的金融資產	-	4,200
Cash and bank balances		現金及銀行結餘	46,755	40,831
			81,301	78,537
Total assets		資產總值	105,856	106,321
EQUITY AND LIABILITIES		權益及負債		
Current liabilities		流動負債		
Trade payables	12	貿易應付款項	1,074	1,210
Other payables and accruals		其他應付款項及應計費用	1,281	2,188
Contract liabilities		合約負債	872	739
Income tax payable		應付所得稅	1,595	1,602
Loans and borrowings		貸款及借款	6,160	6,710
Lease liabilities		租賃負債	116	192
			11,098	12,641
Net current assets		流動資產淨額	70,203	65,896

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

未經審核簡明綜合財務狀況表

As at 30 June 2021 於2021年6月30日

		Notes 附註	30 June 2021 2021年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)	31 December 2020 2020年 12月31日 RM'000 千令吉特 (Audited) (經審核)
Non-current liabilities	非流動負債			
Deferred tax liabilities	遞延稅項負債		628	843
Loans and borrowings	貸款及借款		10,534	11,760
Lease liabilities	租賃負債		121	160
			11,283	12,763
Total liabilities	負債總額		22,381	25,404
Net assets	資產淨值		83,475	80,917
Equity	權益			
Share capital	股本	13	4,233	4,233
Reserves	儲備		79,242	76,684
Total equity	權益總額		83,475	80,917
Total equity and liabilities	權益及負債總額		105,856	106,321

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

未經審核簡明綜合權益變動表

For the six months ended 30 June 2021 截至2021年6月30日止六個月

		Share capital 股本 RM'000 千令吉特 (unaudited) (未經審核)	Share premium 股份溢價 RM'000 千令吉特 (unaudited) (未經審核)	Merger reserve 合併儲備 RM'000 千令吉特 (unaudited) (未經審核)	Exchange fluctuation reserve 匯率波動儲備 RM'000 千令吉特 (unaudited) (未經審核)	Retained earnings 保留盈利 RM'000 千令吉特 (unaudited) (未經審核)	Total equity 權益總額 RM'000 千令吉特 (unaudited) (未經審核)
At 1 January 2020	於2020年1月1日	-	-	4,800	-	43,192	47,992
Loss for the period	期間虧損	-	-	-	-	(2,407)	(2,407)
Other comprehensive income for the period:	期間其他全面收入：						
Exchange differences on translation of foreign operations	換算海外業務時的匯兌差額	-	-	-	1,462	-	1,462
Total comprehensive income/(loss) for the period:	期間全面收益/(虧損) 開支總額：	-	-	-	1,462	(2,407)	(945)
Capitalisation Issue	資本化發行	3,175	(3,175)	-	-	-	-
Issue of new shares pursuant to the Share Offer	根據股份發售發行新股	1,058	65,609	-	-	-	66,667
Share issue expenses	股份發行開支	-	(15,207)	-	-	-	(15,207)
2020 Special dividend	2020年特別股息	-	-	-	-	(13,000)	(13,000)
At 30 June 2020	於2020年6月30日	4,233	47,227	4,800	1,462	27,785	85,507
At 1 January 2021	於2021年1月1日	4,233	47,227	4,800	(470)	25,127	80,917
Profit for the period	期間溢利	-	-	-	-	1,907	1,907
Other comprehensive income for the period:	期間其他全面收入：						
Exchange differences on translation of foreign operations	換算海外業務時的匯兌差額	-	-	-	651	-	651
Total comprehensive income for the period:	期間全面開支總額：	-	-	-	651	1,907	2,558
At 30 June 2021	於2021年6月30日	4,233	47,227	4,800	181	27,034	83,475

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

未經審核簡明綜合現金流量表

For the six months ended 30 June 2021 截至2021年6月30日止六個月

		For the six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RM'000 千令吉特 (Unaudited) (未經審核)	2020 2020年 RM'000 千令吉特 (Unaudited) (未經審核)
Cash flows from operating activities		經營活動所得現金流量	
Net cash flows generated from/(used in) operating activities	經營活動所得/(所用)現金流量淨額	3,720	(22,911)
Cash flows from investing activities		投資活動所得現金流量	
Purchases of property, plant and equipment	購買物業、廠房及設備	(196)	(366)
Payments for software development expenditure	軟件開發開支付款	-	(678)
Interest received	已收利息	191	274
Withdrawal of financial asset at fair value through profit or loss	提取按公平值計入損益的金融資產	4,200	-
Withdrawal/(placement) of fixed deposit with a licensed bank with maturity of more than 3 months	提取/(存置)一間持牌銀行三個月以上到期的定期存款	4,801	(18,200)
Net cash flows generated from/(used in) investing activities	投資活動所得/(所用)現金流量淨額	8,996	(18,970)
Cash flows from financing activities		融資活動所得現金流量	
Dividend paid	已付股息	-	(13,000)
Gross proceeds from Share Offer	股份發售所得款項總額	-	66,667
Payment of listing expenses in relation to issuance of new ordinary shares	與發行新普通股有關的上市開支付款	-	(15,207)
Drawdown of loans and borrowings	提取貸款及借款	3,722	4,682
Repayment of loans and borrowings	償還貸款及借款	(5,508)	(1,081)
Interest paid	已付利息	(252)	(376)
Repayment of lease liabilities	償還租賃負債	(122)	(122)
Net cash flows generated from/(used in) financing activities	融資活動所得/(所用)現金流量淨額	(2,160)	41,563
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加/(減少)淨額	10,556	(318)
Cash and cash equivalents at the beginning of the period	期初現金及現金等價物	16,528	26,097
Effect of foreign exchange rate changes, net	匯率變動影響淨額	169	1,307
Cash and cash equivalents at the end of the period	期末現金及現金等價物	27,253	27,086

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

未經審核簡明綜合現金流量表

For the six months ended 30 June 2021 截至2021年6月30日止六個月

		For the six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RM'000 千令吉特 (Unaudited) (未經審核)	2020 2020年 RM'000 千令吉特 (Unaudited) (未經審核)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
	現金及現金等價物結餘分析		
Cash and bank balances	現金及銀行結餘	10,394	9,042
Non-pledged time deposits with original maturity of either three months or less than three months when acquired	於取得時原到期日少於三個月的無質押定期存款	16,859	18,044
Cash and cash equivalents as stated in the condensed consolidated statement of cash flows	簡明綜合現金流量表所示的現金及現金等價物	27,253	27,086
Non-pledged time deposits with original maturity of over three months when acquired	於取得時原到期日多於三個月的無質押定期存款	19,502	18,200
Cash and bank balances as stated in the condensed consolidated statement of financial position	簡明綜合財務狀況表所示的現金及銀行結餘	46,755	45,286

NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

未經審核簡明綜合中期財務資料附註

1. GENERAL INFORMATION

The Company is an exempted company with limited liability incorporated in the Cayman Islands. The registered office of the Company is located at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands. The headquarters and principal place of business of the Company is located at No. 1, Persiaran Sungai Buloh, Taman Industri Sungai Buloh, Kota Damansara, 47810 Petaling Jaya, Selangor Darul Ehsan, Malaysia. The principal place of business of the Company in Hong Kong is located at Room 1901, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong.

The principal activity of the Company is investment holding. During the Reporting Period, the Company's principal subsidiaries, Coeus Systems Sdn. Bhd. and Compugraphic Media Sdn. Bhd., were engaged in the provision of outsourced data and document management services in Malaysia. There have been no significant changes in the nature of the principal activities of the Group during the Reporting Period.

2. BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES

2.1 Basis of Preparation

The unaudited condensed consolidated interim financial information of the Group has been prepared in accordance with International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board ("IASB") and the applicable disclosure requirements of Appendix 16 to the Rules (the "Listing Rules") Governing the Listing of Securities on the Stock Exchange and the Hong Kong Companies Ordinance.

The unaudited condensed consolidated interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2020.

1. 一般資料

本公司為一家於開曼群島註冊成立的獲豁免有限公司。本公司的註冊辦事處為 Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands。本公司的總辦事處及主要營業地點為 No. 1, Persiaran Sungai Buloh, Taman Industri Sungai Buloh, Kota Damansara, 47810 Petaling Jaya, Selangor Darul Ehsan, Malaysia。本公司於香港的主要營業地點為香港銅鑼灣希慎道33號利園一期19樓1901室。

本公司的主要活動為投資控股。於報告期內，本公司的主要附屬公司 Coeus Systems Sdn. Bhd. 及 Compugraphic Media Sdn. Bhd. 於馬來西亞從事提供外判數據及文件管理服務。於報告期內，本集團主要活動的性質並無重大變動。

2. 編製基準及會計政策變動

2.1 編製基準

本集團的未經審核簡明綜合中期財務資料乃根據由國際會計準則委員會（「國際會計準則委員會」）所頒佈的國際財務報告準則（「國際財務報告準則」）以及聯交所證券上市規則（「上市規則」）附錄十六及香港公司條例的適用披露規定編製。

未經審核簡明綜合中期財務資料並無包括年度財務報表所需的全部資料及披露，並應與本集團截至2020年12月31日止年度的年度財務報表一併閱讀。

NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

未經審核簡明綜合中期財務資料附註

2. BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES (Continued)

2.1 Basis of Preparation (Continued)

The unaudited condensed consolidated interim financial information of the Group has been prepared in accordance with the same accounting policies adopted in the Group's annual financial statements for the year ended 31 December 2020, except for the adoption of the revised IFRSs as disclosed in Note 2.2 below.

This unaudited condensed consolidated interim financial information is presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand ("RM'000") except where otherwise indicated. This unaudited condensed consolidated interim financial information has not been audited or reviewed by the Company's external auditors, but has been reviewed by the Company's audit committee ("Audit Committee").

2.2 Changes in Accounting Policies

In the accounting period beginning from 1 January 2021, the Group has adopted, for the first time, the following amendments to IFRSs:

Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16	Interest Rate Benchmark Reform — Phase 2
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Amendments to IFRS 16	COVID-19 related rent concessions beyond 30 June 2021
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These amendments have had no material effect on the Group's results and financial position for the current or prior periods. The Group has not applied any other new standards or interpretation that is not yet effective for the current accounting period.

2. 編製基準及會計政策變動 (續)

2.1 編製基準 (續)

除按下文附註2.2所披露採納經修訂國際財務報告準則外，本集團的未經審核簡明綜合中期財務資料乃根據本集團截至2020年12月31日止年度的年度財務報表中所採納的相同會計政策編製。

除另有所指外，本未經審核簡明綜合中期財務資料以馬來西亞令吉特（「令吉特」）呈列，而所有金額均約整至最接近千位數（「千令吉特」）。本未經審核簡明綜合中期財務資料未經本公司外部核數師審核或審閱，惟其已由本公司審核委員會（「審核委員會」）審閱。

2.2 會計政策變動

於自2021年1月1日起開始的會計期間，本集團已首次採納下列國際財務報告準則之修訂本：

國際財務報告準則 第9號、 國際會計準則 第39號、 國際財務報告準則 第7號、 國際財務報告準則 第4號及 國際財務報告準則 第16號 (修訂本)	利率基準改革—第二 階段
國際財務報告準則 第16號 (修訂本)	於2021年6月30日後 的COVID-19相關 租金優惠

該等修訂對本集團於本期間或過往期間的業績及財務狀況並無重大影響。本集團尚未應用於本會計期間尚未生效的任何其他新訂準則或詮釋。

NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

未經審核簡明綜合中期財務資料附註

3. OPERATING SEGMENT INFORMATION

For management purposes, the Group has only one reportable operating segment, which is the provision of outsourced data and document management services. Since this is the only operating segment of the Group, no further operating segment analysis thereof is presented.

The Group's revenue from external customers was derived solely from its operations in Malaysia, and the non-current assets of the Group were located in Malaysia as at 30 June 2021 and 31 December 2020.

(a) Geographical information

Geographical information for the Group is presented in Note 4.1.

(b) Information about major customers

Revenue from top five customer groups of the Group for the respective reporting period is set out below:

3. 經營分部資料

就管理而言，本集團僅有一個可報告經營分部，即提供外判數據及文件管理服務。由於這是本集團唯一的經營分部，故並無呈列其進一步經營分部分析。

本集團來自外部客戶的收益完全來自其於馬來西亞的業務，而於2021年6月30日及2020年12月31日，本集團的非流動資產位於馬來西亞。

(a) 地域資料

本集團地域資料呈列於附註4.1。

(b) 有關主要客戶的資料

於相關報告期間來自本集團五大客戶組別的收益載列如下：

		Representing % of total revenue 佔總收益的 百分比 (Unaudited) (未經審核)	Sales amount 銷售額 RM'000 千令吉特 (Unaudited) (未經審核)
For the six months ended 30 June 2021 截至2021年6月30日止六個月			
Bank Group A	銀行集團A	17.9%	8,095
Bank Group B	銀行集團B	31.7%	14,354
Bank Group C	銀行集團C	11.8%	5,344
Insurance Group D	保險集團D	5.8%	2,611
Bank Group E	銀行集團E	9.5%	4,307
Total	總計	76.7%	34,711

NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

未經審核簡明綜合中期財務資料附註

3. OPERATING SEGMENT INFORMATION

(Continued)

(b) Information about major customers

(Continued)

3. 經營分部資料 (續)

(b) 有關主要客戶的資料 (續)

		Representing % of total revenue 佔總收益的 百分比 (Unaudited) (未經審核)	Sales amount 銷售額 RM'000 千令吉特 (Unaudited) (未經審核)
For the six months ended 30 June 2020 截至2020年6月30日止六個月			
Bank Group A	銀行集團A	22.4%	8,439
Bank Group B	銀行集團B	17.9%	6,743
Bank Group C	銀行集團C	11.4%	4,309
Insurance Group D	保險集團D	10.3%	3,876
Bank Group E	銀行集團E	9.5%	3,574
Total	總計	71.5%	26,941

NOTES TO UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

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4. REVENUE FROM CONTRACTS WITH CUSTOMERS

4.1 Disaggregated revenue information

Set out below is the disaggregation of the Group's revenue from contracts with customers:

4. 來自與客戶訂立合約的收益

4.1 收益分類資料

下文載列本集團來自與客戶訂立合約的收益分類：

		For the six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RM'000 千令吉特 (Unaudited) (未經審核)	2020 2020年 RM'000 千令吉特 (Unaudited) (未經審核)
Type of services	服務類型		
Outsourced document management services	外判文件管理服務	43,279	36,377
Enterprise software solutions:	企業軟件解決方案：		
– Customised software	– 定制軟件	1,556	925
– Electronic document warehouse services	– 電子文件存儲服務	523	410
Total revenue from contracts with customers	來自與客戶訂立合約的總收益	45,358	37,712
Geographical markets	地域市場		
Malaysia	馬來西亞	44,268	37,240
Singapore	新加坡	1,090	472
Total revenue from contracts with customers	來自與客戶訂立合約的總收益	45,358	37,712
Timing of revenue recognition	收益確認的時間		
At a point in time	按時間點	43,279	36,377
Over time	按一段時間	2,079	1,335
Total revenue from contracts with customers	來自與客戶訂立合約的總收益	45,358	37,712

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4. REVENUE FROM CONTRACTS WITH CUSTOMERS (Continued)

4.2 Performance obligations

Information about the Group's performance obligations is summarised below:

Outsourced document management services

The performance obligation is satisfied at a point in time and payment is generally due upon completion of the service.

Customised software

The performance obligation is satisfied over-time and payment is generally due upon achieving pre-agreed billing milestones.

Electronic document warehouse services

The performance obligation is satisfied over-time and payment is generally due in advance at the beginning of the service period.

4. 來自與客戶訂立合約的收益 (續)

4.2 履約責任

有關本集團履約責任的資料概述如下：

外判文件管理服務

履約責任按時間點履行且一般於服務完成時付款。

定制軟件

履約責任於一段時間內履行且一般於達致預先協定的賬款期時支付。

電子文件存儲服務

履約責任於一段時間內履行且一般於服務期開始前支付。

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4. REVENUE FROM CONTRACTS WITH CUSTOMERS (Continued)

4.2 Performance obligations (Continued)

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at the respective reporting date is as follows:

		30 June 2021 2021年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)	31 December 2020 2020年 12月31日 RM'000 千令吉特 (Audited) (經審核)
Expected to be recognised:	預期於以下時間確認：		
Within one year	一年內	1,877	1,649
More than one year	一年以上	3,651	3,766
		5,528	5,415

The Group applies the practical expedient on the exemption to disclose the information on the remaining performance obligations that have original expected durations of one year or less.

The remaining performance obligations expected to be recognised in more than one year as at 30 June 2021 relate to the maintenance services to be satisfied either within or more than two years (31 December 2020: within or more than two years).

4. 來自與客戶訂立合約的收益 (續)

4.2 履約責任 (續)

於相關報告日期分配予剩餘履約責任 (未履行或部分未履行) 的交易價格如下：

本集團就豁免披露預期原期限為一年或以內的剩餘履約責任的資料使用實際權宜法。

於2021年6月30日，預期於一年以上確認的剩餘履約責任與將於兩年內或以上 (2020年12月31日：兩年內或以上) 履行的維護服務有關。

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5. OTHER INCOME AND GAINS

5. 其他收入及收益

		For the six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RM'000 千令吉特 (Unaudited) (未經審核)	2020 2020年 RM'000 千令吉特 (Unaudited) (未經審核)
Bank interest income	銀行利息收入	191	274
Foreign exchange gain, net	匯兌收益淨額	241	419
Government grants*	政府補助*	–	103
Others	其他	16	95
		448	891

* The Group received certain government grants for the stabilisation of employment in Malaysia during the six months ended 30 June 2020. There were no unfulfilled conditions or contingencies relating to these grants as at 30 June 2020.

* 截至2020年6月30日止六個月，本集團就穩定馬來西亞僱傭收取若干政府補助。於2020年6月30日，概無有關此等補助而尚未達成的條件或或然事項。

6. FINANCE COSTS

6. 融資成本

		For the six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RM'000 千令吉特 (Unaudited) (未經審核)	2020 2020年 RM'000 千令吉特 (Unaudited) (未經審核)
Interest expense on:	下列項目的利息開支：		
– term loan	– 定期貸款	240	336
– overdraft	– 透支	7	8
– lease liabilities	– 租賃負債	7	14
Amortisation of transaction costs	交易成本攤銷	10	10
		264	368

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7. PROFIT/(LOSS) BEFORE TAX

The following items have been included in arriving at profit/(loss) before tax:

7. 除稅前溢利／(虧損)

於計算除稅前溢利／(虧損)時已計入下列項目：

		For the six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		2021年	2020年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Salaries and performance related bonuses	薪金及與表現相關的花紅	4,407	4,666
Pension scheme contributions	退休金計劃供款	456	487
Other employee benefits	其他僱員福利	8	9
Less: Capitalised as software development expenditure	減：資本化為軟件開發開支	-	(678)
Staff costs	員工成本	4,871	4,484
Depreciation of property, plant and equipment	物業、廠房及設備折舊	887	901
Depreciation of right-of-use assets	使用權資產折舊	126	130
Amortisation of intangible assets	無形資產攤銷	561	339
(Reversal of allowance)/allowance for expected credit losses on trade receivables	貿易應收款項預期信貸虧損(撥備撥回)／撥備	(183)	355
Legal and other professional fees	法律及其他專業費用	3,217	1,954
Listing expenses	上市開支	-	4,885

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8. INCOME TAX

8. 所得稅

		For the six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		2021年	2020年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Malaysian income tax:	馬來西亞所得稅：		
– Current period	– 當前期間	2,010	1,502
Deferred tax:	遞延稅項		
– Relating to origination and reversal of temporary differences	– 與暫時差額的產生及撥回有關	(216)	24
Income tax expense	所得稅開支	1,794	1,526

9. INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2021 (six months ended 30 June 2020: Nil).

9. 中期股息

董事會不建議派付截至2021年6月30日止六個月的中期股息（截至2020年6月30日止六個月：無）。

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10. EARNINGS/(LOSS) PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

The calculation of basic earnings per share for the six months ended 30 June 2021 is based on the profit for the period attributable to owners of the Company of approximately RM1,907,000 (six months ended 30 June 2020: loss of approximately RM2,407,000) and the weighted average number of 800,000,000 ordinary Shares in issue during the period (six months ended 30 June 2020: 704,395,604 ordinary Shares).

The weighted average number of ordinary Shares used to calculate the basic earnings per share for the six months ended 30 June 2021 represented 800,000,000 ordinary Shares of the Company in issue throughout the six months ended 30 June 2021.

The weighted average number of ordinary Shares used to calculate the basic loss per share for the six months ended 30 June 2020 represented 200 ordinary Shares of the Company as at 1 January 2020, 599,999,800 ordinary Shares of the Company issued under the Capitalisation Issue (as defined in Note 33(b) in the Group's annual financial statements for the year ended 31 December 2020) as if these additional Shares issued under the Capitalisation Issue had been in issue throughout the six months ended 30 June 2020, and the weighted average number of 104,395,604 ordinary Shares of the Company issued upon the Listing of the Shares on the Main Board of the Stock Exchange on the Listing Date.

No adjustments have been made to the basic earnings/(loss) per share amounts presented for the six months ended 30 June 2021 and 30 June 2020, as the Group had no potentially dilutive ordinary Shares in issue during these periods.

10. 本公司普通股權持有人應佔每股盈利／（虧損）

截至2021年6月30日止六個月的每股基本盈利乃根據本公司擁有人應佔期內溢利約1,907,000令吉特（截至2020年6月30日止六個月：虧損約2,407,000令吉特）及期內本公司已發行普通股加權平均數為800,000,000股普通股（截至2020年6月30日止六個月：704,395,604股普通股）計算。

用於計算截至2021年6月30日止六個月每股基本盈利的普通股加權平均數指於截至2021年6月30日止六個月整段期間已發行的800,000,000股本公司普通股。

用於計算截至2020年6月30日止六個月每股基本虧損金額的普通股加權平均數指於2020年1月1日的200股本公司普通股、根據資本化發行（定義見本集團截至2020年12月31日止年度之年度財務報表附註33(b)）所發行的599,999,800股本公司普通股（猶如該等根據資本化發行所發行的額外股份於截至2020年6月30日止六個月整段期間均已發行），以及股份於上市日期在聯交所主板上市時已發行的本公司普通股加權平均數104,395,604股。

由於截至2021年6月30日及2020年6月30日止六個月本集團並無已發行潛在攤薄普通股，故並無對所呈列之該等期間的每股基本盈利／（虧損）金額作出調整。

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11. TRADE RECEIVABLES

11. 貿易應收款項

		30 June 2021 2021年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)	31 December 2020 2020年 12月31日 RM'000 千令吉特 (Audited) (經審核)
Trade receivables	貿易應收款項		
Third parties	第三方	29,235	28,400
Less: Allowance for expected credit losses	減：預期信貸虧損撥備	(1,038)	(1,221)
Trade receivables, net	貿易應收款項淨額	28,197	27,179

Trade receivables are non-interest bearing and are generally on 30 days terms. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

貿易應收款項不計息，期限通常為30天。其按原發票金額確認，有關金額代表其於初步確認時的公平值。

An ageing analysis of the trade receivables as at the end of the respective reporting period, based on the invoice date and net of loss allowance, is as follows:

於相關報告期末按發票日期並扣除虧損撥備後的貿易應收款項的賬齡分析如下：

		30 June 2021 2021年 6月30日 RM'000 千令吉特 (Unaudited) (未經審核)	31 December 2020 2020年 12月31日 RM'000 千令吉特 (Audited) (經審核)
Within 1 month	1個月內	7,873	8,554
1 to 2 months	1至2個月	3,753	4,211
2 to 3 months	2至3個月	7,031	3,908
Over 3 months	3個月以上	9,540	10,506
		28,197	27,179

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12. TRADE PAYABLES

12. 貿易應付款項

		30 June	31 December
		2021	2020
		2021年	2020年
		6月30日	12月31日
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Trade payables	貿易應付款項		
Third parties	第三方	976	1,090
Amounts due to related parties	應付關聯方款項	98	120
		1,074	1,210

An ageing analysis of the trade payables as at the end of the respective reporting period, based on the invoice date, is as follows:

截至相關報告期末，貿易應付款項按發票日期的賬齡分析如下：

		30 June	31 December
		2021	2020
		2021年	2020年
		6月30日	12月31日
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Within 1 month	1個月內	417	588
1 to 2 months	1至2個月內	212	289
2 to 3 months	2至3個月內	190	153
Over 3 months	3個月以上	255	180
		1,074	1,210

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13. SHARE CAPITAL

13. 股本

		30 June 2021 2021年 6月30日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2020 2020年 12月31日 (Audited) (經審核) HK\$'000 千港元
Authorised: 1,500,000,000 (31 December 2020: 1,500,000,000) ordinary Shares of HK\$0.01 (31 December 2020: HK\$0.01) each	法定： 1,500,000,000股 (2020年12月31日： 1,500,000,000股) 每股面值0.01港元 (2020年12月31日：0.01港元) 之普通股	15,000	15,000
Issued and fully paid: 800,000,000 (31 December 2020: 800,000,000) ordinary Shares of HK\$0.01 (31 December 2020: HK\$0.01) each	已發行及繳足： 800,000,000股 (2020年12月31日：800,000,000股) 每股面值0.01港元 (2020年12月31日：0.01港元) 之普通股	8,000	8,000
		RM'000 千令吉特	RM'000 千令吉特
Equivalent to	相等於	4,233	4,233

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14. RELATED PARTY TRANSACTIONS

(a) Sale and purchase of goods and services

In addition to the related party information disclosed elsewhere in the annual financial statements of the Group for the year ended 31 December 2020, the following significant transactions between the Group and its related parties took place at terms agreed between the parties during the respective reporting period:

14. 關聯方交易

(a) 買賣商品及服務

除本集團截至2020年12月31日止年度的年度財務報表其他地方披露的關聯方資料外，本集團與其關聯方於各報告期按各方協定的條款進行下述重大交易：

		For the six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RM'000 千令吉特 (Unaudited) (未經審核)	2020 2020年 RM'000 千令吉特 (Unaudited) (未經審核)
Related parties:	關聯方：		
Purchase of goods	購買商品	320	520
Director:	董事：		
Rental payable	應付租金	42	42

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14. RELATED PARTY TRANSACTIONS (Continued)

(b) Compensation of key management personnel

The remuneration of the key management personnel of the Group for the six months ended 30 June 2021 and 30 June 2020 is as follows:

14. 關聯方交易 (續)

(b) 主要管理人員薪酬

截至2021年6月30日及2020年6月30日止六個月，本集團主要管理人員的酬金如下：

		For the six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		2021年	2020年
		RM'000	RM'000
		千令吉特	千令吉特
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Directors' fees	董事袍金	324	201
Salaries, allowances and benefits in kind	薪金、津貼及實物利益	1,198	1,240
Pension scheme contributions	退休金計劃供款	106	99
		1,628	1,540

OTHER INFORMATION

其他資料

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS OR SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURE OF THE COMPANY OR ANY OF ITS ASSOCIATED CORPORATIONS

As at 30 June 2021, the interests and short positions of the Directors and chief executives of the Company in any of the Shares, underlying Shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong) (the "SFO"), (i) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or (ii) which were required, as recorded in the register, to be maintained by the Company pursuant to section 352 of the SFO, or (iii) which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

董事及最高行政人員於本公司或其任何相聯法團的股份、相關股份及債權證中的權益及淡倉

於2021年6月30日，董事及本公司最高行政人員於本公司或其相聯法團（定義見證券及期貨條例第XV部）的任何股份、相關股份及債權證中擁有(i)根據香港證券及期貨條例（香港法例第571章（「證券及期貨條例」）第XV部第7及8分部須知會本公司及聯交所的權益及淡倉，或(ii)須記錄於本公司根據證券及期貨條例第352條存置的登記冊的權益及淡倉，或(iii)根據標準守則須知會本公司及聯交所的權益及淡倉如下：

Name of Director/ Chief Executive	Capacity/nature of interests	Number of ordinary Shares held/interested ⁽¹⁾ 持有／擁有權益的 普通股數目 ⁽¹⁾	Approximate percentage of shareholding interest ⁽⁴⁾ 股權概約 百分比 ⁽⁴⁾
董事／最高行政人員姓名	身份／權益性質		
Mr. Ling Sheng Hwang ⁽²⁾ Ling Sheng Hwang先生 ⁽²⁾	Interest in controlled corporation 受控法團權益	12,000,000	1.50%
Mr. Ling Sheng Chung ⁽³⁾ Ling Sheng Chung先生 ⁽³⁾	Interest in controlled corporation 受控法團權益	240,000,000	30.0%

Notes:

- (1) All the above Shares are held in long position.
- (2) Flash Dragon Company Limited, a company wholly-owned by Mr. Ling Sheng Hwang, held 12,000,000 Shares. Mr. Ling Sheng Hwang is deemed to be interested in such 12,000,000 Shares pursuant to the SFO.
- (3) Jupiter Rain Company Limited, a company wholly-owned by Mr. Ling Sheng Chung, held 240,000,000 Shares. Mr. Ling Sheng Chung is deemed to be interested in such 240,000,000 Shares pursuant to the SFO.
- (4) The calculation is based on the total number of 800,000,000 Shares in issue as at 30 June 2021.

Save as disclosed above, as at 30 June 2021, none of the Directors or chief executives of the Company had or was deemed to have any interests or short positions in the Shares, underlying Shares or debentures of the Company or any of its associated corporations.

附註：

- (1) 以上所有股份均以好倉持有。
- (2) Flash Dragon Company Limited (由Ling Sheng Hwang先生全資擁有的公司) 持有12,000,000股股份。Ling Sheng Hwang先生根據證券及期貨條例被視為於該12,000,000股股份中擁有權益。
- (3) Jupiter Rain Company Limited (由Ling Sheng Chung先生全資擁有的公司) 持有240,000,000股股份。Ling Sheng Chung先生根據證券及期貨條例被視為於該240,000,000股股份中擁有權益。
- (4) 有關計算乃基於2021年6月30日合共有800,000,000股已發行股份作出。

除上文所披露者外，於2021年6月30日，本公司董事或最高行政人員概無於本公司或其相聯法團的任何股份、相關股份或債權證中擁有或被視為擁有任何權益或淡倉。

OTHER INFORMATION 其他資料

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2021, so far as was known to the Directors, the following persons (not being the Directors or chief executives of the Company) had, or were deemed to have, interests or short positions in the Shares or underlying Shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which would be recorded in the register required to be kept by the Company under Section 336 of the SFO:

主要股東於股份及相關股份中的權益 及淡倉

於2021年6月30日，就董事所知，以下人士（並非本公司董事或最高行政人員）於本公司的股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司作出披露或須記錄於本公司根據證券及期貨條例第336條存置的登記冊的權益或淡倉：

Name of Substantial Shareholder 主要股東姓名／名稱	Capacity/Nature of interests 身份／權益性質	Number of ordinary Shares held/interest ⁽¹⁾ 持有／擁有權益的 普通股數目 ⁽¹⁾	Approximate percentage of shareholding interest ⁽⁶⁾ 股權概約 百分比 ⁽⁶⁾
Jupiter Rain Company Limited ⁽²⁾ Jupiter Rain Company Limited ⁽²⁾	Beneficial interest 實益權益	240,000,000	30.00%
Ms. Seo Chee Teng ⁽³⁾ Seo Chee Teng女士 ⁽³⁾	Interest of spouse 配偶權益	240,000,000	30.00%
Mr. Wang Yaxian 王亞顯先生	Beneficial interest 實益權益	174,000,000	21.75%
Mr. Wu Xianlong 吳賢龍先生	Beneficial interest 實益權益	120,000,000	15.00%
Mr. Wan Shifang 萬世方先生	Beneficial interest 實益權益	54,000,000	6.75%
Mr. Liao Hui* 廖輝先生	Beneficial interest 實益權益	51,156,000	6.39%

* For identification purpose only

Notes:

(1) All the above Shares are held in long position.

附註：

(1) 以上所有股份均以好倉持有。

OTHER INFORMATION

其他資料

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| <p>(2) Jupiter Rain Company Limited, a company wholly-owned by Mr. Ling Sheng Chung, held 240,000,000 Shares.</p> <p>(3) Ms. Seo Chee Teng, the spouse of Mr. Ling Sheng Chung, is deemed to be interested in the 240,000,000 Shares held by Mr. Ling Sheng Chung, through his controlled corporation, Jupiter Rain Company Limited, pursuant to the SFO.</p> <p>(4) The calculation is based on the total number of 800,000,000 Shares in issue as at 30 June 2021.</p> | <p>(2) Jupiter Rain Company Limited (由Ling Sheng Chung先生全資擁有的公司) 持有240,000,000股股份。</p> <p>(3) Seo Chee Teng女士(Ling Sheng Chung先生的配偶) 根據證券及期貨條例被視為於Ling Sheng Chung先生透過其受控法團Jupiter Rain Company Limited持有的240,000,000股股份中擁有權益。</p> <p>(4) 有關計算乃基於2021年6月30日合共有800,000,000股已發行股份作出。</p> |
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Save as disclosed above, as at 30 June 2021, no person, other than the Directors or chief executives of the Company, whose interests are set out in the section headed “Directors’ and Chief Executives’ Interests or Short Positions in Shares, Underlying Shares and Debentures of the Company or any of its Associated Corporations” above, had any interests or short positions in the Shares or underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which would be recorded in the register required to be kept under section 336 of the SFO.

除上文所披露者外，於2021年6月30日，除其權益載於上文「董事及最高行政人員於本公司及其任何相關法團的股份、相關股份及債權證中的權益及淡倉」一節的董事或本公司最高行政人員外，概無其他人士於股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司作出披露或須記錄於根據證券及期貨條例第336條存置的登記冊的任何權益或淡倉。

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) set out in Appendix 10 to the Listing Rules as its own code of conduct regarding Directors’ securities transactions. The Company has made specific enquiries with all the Directors and all the Directors have confirmed that they have complied with the Model Code since the Listing Date and up to 30 June 2021.

董事進行證券交易的標準守則

本公司已採納上市規則附錄十所載之上市發行人董事進行證券的交易守則作為其董事進行證券交易的行為守則（「**標準守則**」）。本公司已對全體董事作出特別查詢，全體董事均確認，彼等於自上市日期起直至2021年6月30日止期間均已遵守標準守則。

The Company’s relevant employees, who are likely to be in possession of inside information of the Company, have also been subject to the Model Code for securities transactions. No incident of non-compliance of the Model Code by the Company’s relevant employees was noted by the Company since the Listing Date and up to 30 June 2021.

本公司可能持有本公司內幕消息的有關僱員亦須就證券交易遵守標準守則的規定。於上市日期起直至2021年6月30日止，本公司並無發現本公司有關僱員違反標準守則的事件。

OTHER INFORMATION 其他資料

CODE ON CORPORATE GOVERNANCE PRACTICES

Save for the deviation disclosed below, the Company had complied with all applicable Code Provisions set forth in the Corporate Governance Code (the “CG Code”) contained in Appendix 14 to the Listing Rules since the Listing Date and up to 30 June 2021.

Under Code Provision A.2.1 of the CG Code, the roles of chairman and chief executive should be separated and should not be performed by the same individual. Mr. Ling Sheng Hwang (“Mr. F Ling”) holds both positions. Mr. F Ling has been primarily responsible for corporate strategic planning and overall business development of our Group since he founded our Group in the 2000s. Taking into account the continuation of management and the implementation of our business strategies, the Directors (including the independent non-executive Directors) consider it is most suitable for Mr. F Ling to hold both the positions of chairman of the Board and the chief executive officer of the Company and the existing arrangements are beneficial and in the interests of our Company and our shareholders as a whole.

The Board will continue to review and consider splitting the roles of chairman of the Board and the chief executive officer of the Company at a time when it is appropriate by taking into account the circumstances of the Group as a whole.

AUDIT COMMITTEE AND REVIEW OF FINANCIAL STATEMENTS

The Company had established its Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the CG Code on 11 March 2020. The Audit Committee consists of three independent non-executive Directors, namely Mr. Wong Son Heng, Mr. Lee Yan Kit and Ms. Eugenia Yang, and the non-executive Director, Mr. Ling Sheng Shyan. Mr. Wong Son Heng is the chairman of the Audit Committee.

The Audit Committee has considered and reviewed the accounting principles and policies adopted by the Group, the unaudited condensed consolidated interim financial information and the interim report of the Company for the six months ended 30 June 2021. The Audit Committee is of the view that the interim results of the Group for the six months ended 30 June 2021 are in compliance with the relevant accounting standards, rules and regulations, and appropriate disclosures have been duly made.

企業管治常規守則

除下述披露之偏離情況外，於上市日期起直至2021年6月30日止，本公司已遵守上市規則第十四章所載《企業管治守則》（「《企業管治守則》」）所載所有適用守則條文。

根據《企業管治守則》守則條文第A.2.1條，主席與行政總裁的角色應有區分，並不應由一人同時兼任。Ling Sheng Hwang先生（「F Ling先生」）兼任兩個職務。自2000年代創建本集團以來，F Ling先生主要負責本集團的公司策略規劃及整體業務發展。考慮到管理層的連續性及業務策略的實施，董事（包括獨立非執行董事）認為，F Ling先生同時擔任董事會主席及本公司行政總裁職務最為合適，現有安排屬有利且符合本公司及股東的整體利益。

董事會將繼續檢討，並會在計及本集團整體情況後考慮於適當時候將董事會主席與本公司行政總裁的角色分開。

審核委員會及審閱財務報表

我們已於2020年3月11日成立審核委員會，其書面職權範圍符合上市規則第3.21條及企業管治守則的規定。審核委員會由三名獨立非執行董事（即Wong Son Heng先生、李殷傑先生及楊元晶女士）及非執行董事Ling Sheng Shyan先生組成。Wong Son Heng先生目前擔任審核委員會主席。

審核委員會已考慮及審閱本集團所採納之會計原則及政策，以及本公司截至2021年6月30日止六個月之未經審核簡明綜合中期財務資料及中期報告。審核委員會認為截至2021年6月30日止六個月的中期業績符合相關會計政策、規則及規例，並已作出合適的披露。

OTHER INFORMATION

其他資料

CHANGES TO DIRECTORS' INFORMATION

Save as disclosed herein, the Directors confirm that no information is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

DISCLOSURE OF INFORMATION

The interim report of the Company will be published on the websites of both the Stock Exchange (<http://www.hkexnews.hk>) and the Company (<http://www.clinksquared.com>) and shall be dispatched to the shareholders timely and properly.

By order of the Board

C-Link Squared Limited

Ling Sheng Hwang

Chairman of the Board and Executive Director

Hong Kong, 30 August 2021

董事資料變動

除本報告披露者外，董事確認概無任何資料須根據上市規則第13.51B(1)條予以披露。

資料披露

本公司的中期報告將會刊載於聯交所網站(<http://www.hkexnews.hk>)及本公司網站(<http://www.clinksquared.com>)，並會適時寄發予股東。

承董事會命

C-Link Squared Limited

董事會主席兼執行董事

Ling Sheng Hwang

香港，2021年8月30日

