

Bosera HKD Money Market ETF

(Stock Code: 03152)

Bosera RMB Money Market ETF

(Stock Code: 03192 / 83192)

Bosera USD Money Market ETF

(Stock Code: 03196 / 09196 / 83196)

Bosera 20+ Year US Treasury Bond ETF(Distributing Listed Class)

(Stock Code: 03156 / 09156)

Bosera 20+ Year US Treasury Bond ETF(Accumulating Listed Class)

(Stock Code: 09107)

Bosera HashKey Bitcoin ETF

(Stock Code: 03008 / 09008)

Bosera HashKey Ether ETF

(Stock Code: 03009 / 09009)

sub-funds of

Bosera Global Exchanged Traded Funds Series

Open-ended Fund Company

SEMI-ANNUAL REPORT (UNAUDITED)

For the period ended 30 June 2025

**Bosera Global Exchange Traded Funds
Series Open-ended Fund Company**

For the period ended 30 June 2025

CONTENTS	Page(s)
Statement of financial position (Unaudited)	1 - 2
Statement of profit or loss and other comprehensive income (Unaudited)	3 - 4
Statement of changes in net assets attributable to shareholders (Unaudited)	5 - 15
Statement of cash flows (Unaudited)	16 - 19
Notes to the financial statements (Unaudited)	20 - 33
Portfolio statements (Unaudited)	34 - 41
Management and Administration	42

Statement of financial position (Unaudited) as at 30 June 2025

	Bosera Global Exchange Traded Funds Series Open-ended Fund Company		Bosera RMB Money Market ETF		Bosera HKD Money Market ETF		Bosera USD Money Market ETF	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	USD	USD	RMB	RMB	HKD	HKD	USD	USD
Assets								
Financial assets at fair value through profit or loss	-	-	-	637,290,350	-	20,000,000	63,957,071	24,953,905
Cash and cash equivalents	-	-	1,525,884,785	1,063,929,791	2,607,287,008	1,215,715,445	65,106,607	81,790,418
Time deposits	-	-	1,939,421,873	355,098,278	3,544,761,741	1,600,786,675	106,096,925	51,189,327
Interests receivable	-	-	6,340,014	7,227,355	21,473,514	16,055,822	1,529,389	1,140,692
Amounts receivable on subscription of shares	-	-	3,998,955	-	183,414,112	-	889,424	-
Rebate receivables	-	-	-	425,811	152,977	152,978	44,917	44,917
Other receivables	-	-	694,965	-	-	-	-	-
Total assets	-	-	3,476,340,592	2,063,971,585	6,357,089,352	2,852,710,920	237,624,333	159,119,259
Liabilities								
Amounts payable on redemption of shares	-	-	52,627,752	-	58,350,332	-	2,056,797	-
Management fee payable	-	-	1,827,928	1,516,743	1,477,000	922,517	28,089	17,326
Administration and custodian fee payable	-	-	486,218	243,884	1,202,320	273,216	14,674	20,055
Accrued expenses and other payables	-	-	318,958	243,776	291,943	300,380	35,213	27,813
Total liabilities (excluding net assets attributable to shareholders)	-	-	55,260,856	2,004,403	61,321,595	1,496,113	2,134,773	65,194
Net assets attributable to shareholders								
Financial assets	-	-	3,421,079,736	2,061,967,182	6,295,767,757	2,851,214,807	235,489,560	159,054,065

Statement of financial position (Unaudited) (continued) as at 30 June 2025

	<i>Bosera 20+ Year US Treasury Bond ETF</i>		<i>Bosera HashKey Bitcoin ETF⁽¹⁾</i>		<i>Bosera HashKey Ether ETF⁽¹⁾</i>		<i>Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF⁽²⁾</i>	
	30 June 2025 USD	31 December 2024 USD	30 June 2025 USD	31 December 2024 USD	30 June 2025 USD	31 December 2024 USD	30 June 2025 HKD	31 December 2024 HKD
Assets								
Financial assets at fair value through profit or loss	1,861,978	6,297,714	-	-	-	-	143,911,725	-
Digital assets	-	-	176,488,761	148,154,117	17,519,439	19,607,348	-	-
Cash and cash equivalents	5,792	15,038	281,044	171,831	19,245	38,715	2,178,287	-
Amounts due from sub-custodian	-	-	-	93,236	44,773	28,953	-	-
Interests receivable	16,253	68,757	-	-	-	-	-	-
Prepayment	-	-	-	-	-	-	163,815	-
Rebate receivables	60,632	100,998	-	-	-	-	-	-
Dividend receivables	-	-	-	-	-	-	2,987,005	-
Total assets	<u>1,944,655</u>	<u>6,482,507</u>	<u>176,769,805</u>	<u>148,419,184</u>	<u>17,583,457</u>	<u>19,675,016</u>	<u>149,240,832</u>	<u>-</u>
Liabilities								
Management fee payable	340	972	174,020	147,754	17,122	19,833	203,630	-
Administration and custodian fee payable	4,645	4,650	100,382	88,089	13,622	15,628	30,575	-
Accrued expenses and other payables	37,560	42,628	36,796	71,228	81,414	84,065	549,514	-
Total liabilities (excluding net asset attributable to shareholders)	<u>42,545</u>	<u>48,250</u>	<u>311,198</u>	<u>307,071</u>	<u>112,158</u>	<u>119,526</u>	<u>783,719</u>	<u>-</u>
Net assets attributable to shareholders								
Financial assets	<u>1,902,110</u>	<u>6,434,257</u>	<u>176,458,607</u>	<u>148,112,113</u>	<u>17,471,299</u>	<u>19,555,490</u>	<u>148,457,113</u>	<u>-</u>

(1) The date of commencement of operation for Bosera HashKey Bitcoin ETF and Bosera HashKey Ether ETF was 26 April 2024, and there was no transaction from 26 April 2024 to 30 June 2024. Therefore, it did not prepare financial statements for the period ended 30 June 2024.

(2) The date of commencement of operation for Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF was July 2024.

Statement of profit or loss and other comprehensive income (Unaudited) for the period ended 30 June 2025

	<i>Bosera Global Exchange Traded Funds Series Open-ended Fund Company</i>		<i>Bosera RMB Money Market ETF</i>		<i>Bosera HKD Money Market ETF</i>		<i>Bosera USD Money Market ETF</i>	
	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>
	USD	USD	RMB	RMB	HKD	HKD	USD	USD
Net gains on financial instruments at fair value through profit or loss	-	-	1,890,441	163,421	258,527	-	149,176	-
Net foreign exchange loss	-	-	(13,677)	-	-	-	-	(289)
Interest from financial assets at fair value through profit or loss	-	-	1,115,792	-	-	-	-	-
Interest income on bank deposits	-	-	25,616,066	12,807,688	63,341,359	10,773,830	3,768,252	2,636,773
Other interest income	-	-	-	-	-	-	726,388	92,870
Other income	-	-	302,869	194,197	-	152,977	-	19,112
Net investment income	-	-	28,911,491	13,165,306	63,599,886	10,926,807	4,643,816	2,748,466
Administration and custodian fee	-	-	(725,034)	(225,525)	(929,103)	(113,402)	(74,843)	(35,809)
Auditor's remuneration	-	-	(39,386)	(46,406)	(65,019)	(50,122)	(8,927)	(5,486)
Bank charges	-	-	(226,009)	(73,755)	(266,400)	(119,950)	(3,359)	(1,261)
Establishment costs	-	-	-	319,353	-	(49,835)	-	(6,800)
FATCA fee	-	-	-	-	(15,472)	(15,539)	(1,984)	(1,996)
Management fee	-	-	(4,277,301)	(1,259,920)	(6,782,194)	(516,015)	(132,033)	(53,749)
Transaction fee	-	-	(14,480)	(14,520)	-	-	(15,855)	(6,450)
Sundry expenses	-	-	(191,194)	(89,130)	(96,933)	(95,744)	(17,628)	(16,466)
Total operating expenses	-	-	(5,473,404)	(1,389,903)	(8,155,121)	(960,607)	(254,629)	(128,017)
Income before distributions to shareholders	-	-	23,438,087	11,775,403	55,444,765	9,966,200	4,389,187	2,620,449
Distributions to shareholders	-	-	-	-	-	-	-	-
Income before taxation	-	-	23,438,087	11,775,403	55,444,765	9,966,200	4,389,187	2,620,449
Withholding tax	-	-	-	-	-	-	-	-
Increase in net assets attributable to shareholders and total comprehensive income for the period	-	-	23,438,087	11,775,403	55,444,765	9,966,200	4,389,187	2,620,449

Statement of profit or loss and other comprehensive income (Unaudited) (continued) for the period ended 30 June 2025

	Bosera 20+ Year US Treasury Bond ETF		Bosera HashKey Bitcoin ETF ⁽¹⁾		Bosera HashKey Ether ETF ⁽¹⁾		Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF ⁽²⁾
	For the period ended 30 June 2025 USD	For the period from 28 February 2024 (date of commencement of operations) to 30 June 2024 USD	For the period ended 30 June 2025 USD	For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024 USD	For the period ended 30 June 2025 USD	For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024 USD	For the period from 9 July 2024 (date of commencement of operations) to 30 June 2025 HKD
Net gains/(losses) on financial instruments at fair value through profit or loss	71,118	-	-	-	(5,544,124)	-	(4,788,802)
Net gains on digital assets	-	-	24,749,478	-	-	-	-
Net foreign exchange loss	-	-	-	-	-	-	-
Interest from financial assets at fair value through profit or loss	56,957	-	-	-	-	-	-
Interest income on bank deposits	47	-	221	-	42	-	13,385
Dividend income	-	-	-	-	-	-	8,103,572
Other income	60,632	-	8,262	-	2,119	-	107,434
Net investment income/(loss)	188,754	-	24,757,961	-	(5,541,963)	-	3,435,589
Administration and custodian fee	(27,000)	-	(309,116)	-	(54,001)	-	(340,654)
Auditor's remuneration	(8,927)	-	(13,052)	-	(13,052)	-	(88,398)
Bank charges	(322)	-	(420)	-	(503)	-	(800)
Establishment costs	-	-	-	-	-	-	(102,161)
FATCA fee	(992)	-	(1,984)	-	(1,984)	-	-
Management fee	(2,755)	-	(462,934)	-	(47,471)	-	(559,198)
Transaction fee	(270)	-	-	-	-	-	(39,840)
Sundry expenses	(18,798)	-	(12,561)	-	(12,517)	-	(545,254)
Total operating expenses	(59,064)	-	(800,067)	-	(129,528)	-	(1,676,305)
Income/(loss) before distributions to shareholders	129,690	-	23,957,894	-	(5,671,491)	-	1,759,284
Distributions to shareholders	-	-	-	-	-	-	(9,247,731)
Income/(loss) before taxation	129,690	-	23,957,894	-	(5,671,491)	-	(7,488,447)
Withholding tax	-	-	-	-	-	-	(717,568)
Increase/(decrease) in net assets attributable to shareholders and total comprehensive income for the period	129,690	-	23,957,894	-	(5,671,491)	-	(8,206,015)

Statement of changes in net assets attributable to shareholders (Unaudited) for the period ended 30 June 2025

	Bosera Global Exchange Traded Funds Series Open-ended Fund Company		Bosera RMB Money Market ETF		Bosera HKD Money Market ETF		Bosera USD Money Market ETF	
	For the period ended 30 June 2025 USD	For the period ended 30 June 2024 USD	For the period ended 30 June 2025 RMB	For the period ended 30 June 2024 RMB	For the period ended 30 June 2025 HKD	For the period ended 30 June 2024 HKD	For the period ended 30 June 2025 USD	For the period ended 30 June 2024 USD
Balance at the beginning of the period	-	-	2,061,967,182	737,311,616	2,851,214,807	287,581,789	159,054,065	-
Increase in net assets attributable to shareholders and total comprehensive income for the period	-	-	23,438,087	11,775,403	55,444,765	9,966,200	4,389,187	2,620,449
Subscriptions and redemptions by shareholders								
Subscriptions of shares	-	-	4,355,810,031	2,287,976,081	10,771,603,639	1,279,414,830	218,437,726	251,367,295
Redemptions of shares	-	-	(3,020,135,564)	(1,490,692,459)	(7,382,495,454)	(896,314,768)	(146,391,418)	(144,413,647)
Net subscriptions by shareholders	-	-	1,335,674,467	797,283,622	3,389,108,185	383,100,062	72,046,308	106,953,648
Balance at the end of the period	-	-	3,421,079,736	1,546,370,641	6,295,767,757	680,648,051	235,489,560	109,574,097

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	<i>Bosera 20+ Year US Treasury Bond ETF</i>		<i>Bosera HashKey Bitcoin ETF⁽¹⁾</i>		<i>Bosera HashKey Ether ETF⁽¹⁾</i>		<i>Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF⁽²⁾</i>
	<i>For the period ended 30 June 2025</i>	<i>For the period from 28 February 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period from 9 July 2024 (date of commencement of operations) to 30 June 2025</i>
	USD	USD	USD	USD	USD	USD	HKD
Balance at the beginning of the period	6,434,257	-	148,112,113	-	19,555,490	-	-
Increase/(decrease) in net assets attributable to shareholders and total comprehensive income for the period	129,690	-	23,957,894	-	(5,671,491)	-	(8,206,015)
Subscriptions and redemptions by shareholders							
Subscriptions of shares	253,093	-	8,551,200	-	4,241,900	-	169,602,057
Redemptions of shares	(4,914,930)	-	(4,162,600)	-	(654,600)	-	(12,938,929)
Net (redemptions)/subscriptions by shareholders	(4,661,837)	-	4,388,600	-	3,587,300	-	156,663,128
Balance at the end of the period	1,902,110	-	176,458,607	-	17,471,299	-	148,457,113

(1) The date of commencement of operation for Bosera HashKey Bitcoin ETF and Bosera HashKey Ether ETF was 26 April 2024, and there was no transaction from 26 April 2024 to 30 June 2024. Therefore, it did not prepare financial statements for the period ended 30 June 2024.

(2) The date of commencement of operation for Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF was 9 July 2024.

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	<i>Bosera Global Exchange Traded Funds Series Open-ended Fund Company</i>		<i>Bosera RMB Money Market ETF</i>		<i>Bosera HKD Money Market ETF</i>		<i>Bosera USD Money Market ETF</i>	
	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>
	shares	shares	shares	shares	shares	shares	shares	shares
Listed Class								
Balance at the beginning of the period	-	-	27,200	4,400	98,500	53,600	15,331	-
Shares subscribed during the period	-	-	-	50,500	37,300	46,200	4,550	34,700
Shares redeemed during the period	-	-	-	(27,700)	(23,800)	(43,800)	(2,850)	(17,700)
Balance at the end of the period	-	-	27,200	27,200	112,000	56,000	17,031	17,000
Net asset value per share ⁽³⁾	-	-	RMB1,061.3151	RMB1,040.9383	HKD1,099.7686	HKD1,059.3390	USD1,103.2807	USD1,052.4031
Class - A HKD								
Balance at the beginning of the period	-	-	-	-	45,204,568	4,340,844	-	-
Shares subscribed during the period	-	-	-	-	226,995,003	25,081,963	-	-
Shares redeemed during the period	-	-	-	-	(188,213,685)	(16,106,288)	-	-
Balance at the end of the period	-	-	-	-	83,985,886	13,316,520	-	-
Net asset value per share ⁽³⁾	-	-	-	-	HKD10.9974	HKD10.5932	-	-
Class - A RMB								
Balance at the beginning of the period	-	-	6,323,879	1,014,864	-	-	-	-
Shares subscribed during the period	-	-	20,451,026	73,922	-	-	-	-
Shares redeemed during the period	-	-	(18,861,227)	(13,196)	-	-	-	-
Balance at the end of the period	-	-	7,822,398	1,075,590	-	-	-	-
Net asset value per share ⁽³⁾	-	-	RMB10.5984	RMB10.4093	-	-	-	-
Class - A USD								
Balance at the beginning of the period	-	-	-	-	-	-	6,062,645	-
Shares subscribed during the period	-	-	-	-	-	-	10,168,326	9,544,377
Shares redeemed during the period	-	-	-	-	-	-	(6,537,400)	(6,087,217)
Balance at the end of the period	-	-	-	-	-	-	9,693,571	3,457,160
Net asset value per share ⁽³⁾	-	-	-	-	-	-	USD11.0166	USD10.5084

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	<i>Bosera 20+ Year US Treasury Bond ETF</i>		<i>Bosera HashKey Bitcoin ETF⁽¹⁾</i>		<i>Bosera HashKey Ether ETF⁽¹⁾</i>		<i>Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF⁽²⁾</i>
	<i>For the period ended 30 June 2025</i>	<i>For the period from 28 February 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period from 9 July 2024 (date of commencement of operations) to 30 June 2025</i>
	shares	shares	shares	shares	shares	shares	shares
Accumulating Listed Class							
Balance at the beginning of the period	55,000	-	-	-	-	-	-
Shares subscribed during the period	-	-	-	-	-	-	-
Shares redeemed during the period	(50,000)	-	-	-	-	-	-
Balance at the end of the period	5,000	-	-	-	-	-	-
Net asset value per share ⁽³⁾	USD97.3189	-	-	-	-	-	-
Listed Class							
Balance at the beginning of the period	5,000	-	160,500,000	-	59,000,000	-	-
Shares subscribed during the period	-	-	9,500,000	-	15,000,000	-	16,000,000
Shares redeemed during the period	-	-	(4,500,000)	-	(2,000,000)	-	-
Balance at the end of the period	5,000	-	165,500,000	-	72,000,000	-	16,000,000
Net asset value per share ⁽³⁾	USD97.3189	-	USD1.0663	-	USD0.2427	-	HKD9.2772
Class - A USD							
Balance at the beginning of the period	-	-	-	-	-	-	-
Shares subscribed during the period	12,700	-	100	-	100	-	-
Shares redeemed during the period	-	-	-	-	-	-	-
Balance at the end of the period	12,700	-	100	-	100	-	-
Net asset value per share ⁽³⁾	USD9.6870	-	USD10.2018	-	USD7.3315	-	-

(1) The date of commencement of operation for Bosera HashKey Bitcoin ETF and Bosera HashKey Ether ETF was 26 April 2024, and there was no transaction from 26 April 2024 to 30 June 2024. Therefore, it did not prepare financial statements for the period ended 30 June 2024.

(2) The date of commencement of operation for Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF was 9 July 2024.

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	Bosera Global Exchange Traded Funds Series Open-ended Fund Company		Bosera RMB Money Market ETF		Bosera HKD Money Market ETF		Bosera USD Money Market ETF	
	For the period ended 30 June 2025 shares	For the period ended 30 June 2024 shares	For the period ended 30 June 2025 shares	For the period ended 30 June 2024 shares	For the period ended 30 June 2025 shares	For the period ended 30 June 2024 shares	For the period ended 30 June 2025 shares	For the period ended 30 June 2024 shares
Class - I HKD								
Balance at the beginning of the period	-	-	-	-	37,650,738	9,099,709	-	-
Shares subscribed during the period	-	-	-	-	213,343,074	19,301,652	-	-
Shares redeemed during the period	-	-	-	-	(37,013,454)	(10,906,175)	-	-
Balance at the end of the period	-	-	-	-	213,980,358	17,495,186	-	-
Net asset value per share ⁽³⁾	-	-	-	-	HKD11.0107	HKD10.6008	-	-
Class - I RMB								
Balance at the beginning of the period	-	-	48,307,489	21,436,355	-	-	-	-
Shares subscribed during the period	-	-	150,283,271	63,627,868	-	-	-	-
Shares redeemed during the period	-	-	(128,414,984)	(49,311,246)	-	-	-	-
Balance at the end of the period	-	-	70,175,776	35,752,977	-	-	-	-
Net asset value per share ⁽³⁾	-	-	RMB10.6270	RMB10.4178	-	-	-	-
Class - I USD								
Balance at the beginning of the period	-	-	-	-	-	-	6,064,746	-
Shares subscribed during the period	-	-	-	-	-	-	4,111,419	9,816,618
Shares redeemed during the period	-	-	-	-	-	-	(3,697,449)	(5,571,857)
Balance at the end of the period	-	-	-	-	-	-	6,478,716	4,244,761
Net asset value per share ⁽³⁾	-	-	-	-	-	-	USD11.0435	USD10.5289
Class - S HKD								
Balance at the beginning of the period	-	-	-	-	4,194,446	1,135,877	-	-
Shares subscribed during the period	-	-	-	-	2,725,023	1,141,054	-	-
Shares redeemed during the period	-	-	-	-	(2,238,270)	(1,540,853)	-	-
Balance at the end of the period	-	-	-	-	4,681,199	736,078	-	-
Net asset value per share ⁽³⁾	-	-	-	-	HKD11.0369	HKD10.6153	-	-

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	<i>Bosera 20+ Year US Treasury Bond ETF</i>		<i>Bosera HashKey Bitcoin ETF⁽¹⁾</i>		<i>Bosera HashKey Ether ETF⁽¹⁾</i>		<i>Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF⁽²⁾</i>
	<i>For the period ended 30 June 2025</i>	<i>For the period from 28 February 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period from 9 July 2024 (date of commencement of operations) to 30 June 2025</i>
	shares	shares	shares	shares	shares	shares	shares
Class - I HKD							
Balance at the beginning of the period	-	-	-	-	-	-	-
Shares subscribed during the period	-	-	-	-	-	-	1,560,000
Shares redeemed during the period	-	-	-	-	-	-	(1,560,000)
Balance at the end of the period	-	-	-	-	-	-	-
Net asset value per share ⁽³⁾	-	-	-	-	-	-	-
Class - I USD							
Balance at the beginning of the period	35,956	-	-	-	-	-	-
Shares subscribed during the period	-	-	100	-	100	-	-
Shares redeemed during the period	-	-	-	-	-	-	-
Balance at the end of the period	35,956	-	100	-	100	-	-
Net asset value per share ⁽³⁾	USD9.2695	-	USD10.2227	-	USD7.3440	-	-

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	<i>Bosera Global Exchange Traded Funds Series Open-ended Fund Company</i>		<i>Bosera RMB Money Market ETF</i>		<i>Bosera HKD Money Market ETF</i>		<i>Bosera USD Money Market ETF</i>	
	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>
	shares	shares	shares	shares	shares	shares	shares	shares
Class - S RMB								
Balance at the beginning of the period	-	-	39,799	38,695	-	-	-	-
Shares subscribed during the period	-	-	-	28,780,530	-	-	-	-
Shares redeemed during the period	-	-	(19,704)	(7,864,566)	-	-	-	-
Balance at the end of the period	-	-	20,095	20,954,659	-	-	-	-
Net asset value per share ⁽³⁾	-	-	RMB10.6564	RMB10.4348	-	-	-	-
Class - S USD								
Balance at the beginning of the period	-	-	-	-	-	-	1,000,000	-
Shares subscribed during the period	-	-	-	-	-	-	-	1,564,793
Shares redeemed during the period	-	-	-	-	-	-	-	(564,793)
Balance at the end of the period	-	-	-	-	-	-	1,000,000	1,000,000
Net asset value per share ⁽³⁾	-	-	-	-	-	-	USD11.0586	USD 10.5327
Class - C HKD								
Balance at the beginning of the period	-	-	-	-	24,016,008	7,900,434	-	-
Shares subscribed during the period	-	-	-	-	188,167,708	49,546,865	-	-
Shares redeemed during the period	-	-	-	-	(157,938,348)	(36,294,393)	-	-
Balance at the end of the period	-	-	-	-	54,245,368	21,152,905	-	-
Net asset value per share ⁽³⁾	-	-	-	-	HKD10.8953	HKD10.5160	-	-
Class - C RMB								
Balance at the beginning of the period	-	-	127,880,896	48,987,455	-	-	-	-
Shares subscribed during the period	-	-	192,147,050	108,807,409	-	-	-	-
Shares redeemed during the period	-	-	(98,608,495)	(69,533,076)	-	-	-	-
Balance at the end of the period	-	-	221,419,451	88,261,788	-	-	-	-
Net asset value per share ⁽³⁾	-	-	RMB10.5776	RMB10.3751	-	-	-	-

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	Bosera 20+ Year US Treasury Bond ETF		Bosera HashKey Bitcoin ETF		Bosera HashKey Ether ETF		Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF
	For the period ended 30 June 2025 shares	For the period from 28 February 2024 (date of commencement of operations) to 30 June 2024 shares	For the period ended 30 June 2025 shares	For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024 shares	For the period ended 30 June 2025 shares	For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024 shares	For the period from 9 July 2024 (date of commencement of operations) to 30 June 2025 shares
Class - C HKD							
Balance at the beginning of the period	-	-	-	-	-	-	-
Shares subscribed during the period	-	-	-	-	-	-	2,062
Shares redeemed during the period	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	2,062
Net asset value per share ⁽³⁾	-	-	-	-	-	-	HKD10.3927

(1) The date of commencement of operation for Bosera HashKey Bitcoin ETF and Bosera HashKey Ether ETF was 26 April 2024, and there was no transaction from 26 April 2024 to 30 June 2024. Therefore, it did not prepare financial statements for the period ended 30 June 2024.

(2) The date of commencement of operation for Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF was 9 July 2024.

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	<i>Bosera Global Exchange Traded Funds Series Open-ended Fund Company</i>		<i>Bosera RMB Money Market ETF</i>		<i>Bosera HKD Money Market ETF</i>		<i>Bosera USD Money Market ETF</i>	
	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>
	shares	shares	shares	shares	shares	shares	shares	shares
Class - C USD								
Balance at the beginning of the period	-	-	-	-	-	-	78,365	-
Shares subscribed during the period	-	-	-	-	-	-	3,472,650	12,705
Shares redeemed during the period	-	-	-	-	-	-	(2,125,454)	-
Balance at the end of the period	-	-	-	-	-	-	1,425,561	12,705
Net asset value per share ⁽³⁾	-	-	-	-	-	-	USD10.5711	USD10.1038
Class - N RMB								
Balance at the beginning of the period	-	-	11,704,152	-	-	-	-	-
Shares subscribed during the period	-	-	52,384,815	14,985,881	-	-	-	-
Shares redeemed during the period	-	-	(42,615,516)	(14,984,874)	-	-	-	-
Balance at the end of the period	-	-	21,473,451	1,007	-	-	-	-
Net asset value per share ⁽³⁾	-	-	RMB10.2575	RMB10.1000	-	-	-	-
Class - N HKD								
Balance at the beginning of the period	-	-	-	-	146,255,993	7,340	-	-
Shares subscribed during the period	-	-	-	-	353,607,055	22,822,414	-	-
Shares redeemed during the period	-	-	-	-	(293,357,891)	(16,572,938)	-	-
Balance at the end of the period	-	-	-	-	206,505,157	6,256,816	-	-
Net asset value per share ⁽³⁾	-	-	-	-	HKD10.7174	HKD10.3704	-	-

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	<i>Bosera Global Exchange Traded Funds Series Open-ended Fund Company</i>		<i>Bosera RMB Money Market ETF</i>		<i>Bosera HKD Money Market ETF</i>		<i>Bosera USD Money Market ETF</i>	
	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>
	shares	shares	shares	shares	shares	shares	shares	shares
Class - T HKD								
Balance at the beginning of the period	-	-	-	-	-	-	-	-
Shares subscribed during the period	-	-	-	-	6,445,082	-	-	-
Shares redeemed during the period	-	-	-	-	(2,769,633)	-	-	-
Balance at the end of the period	-	-	-	-	3,675,449	-	-	-
Net asset value per share ⁽³⁾	-	-	-	-	HKD10.0635	-	-	-
Class - T USD								
Balance at the beginning of the period	-	-	-	-	-	-	-	-
Shares subscribed during the period	-	-	-	-	-	-	2,119,367	-
Shares redeemed during the period	-	-	-	-	-	-	(907,484)	-
Balance at the end of the period	-	-	-	-	-	-	1,211,883	-
Net asset value per share ⁽³⁾	-	-	-	-	-	-	USD10.0956	-

Statement of changes in net assets attributable to shareholders (Unaudited) (continued) for the period ended 30 June 2025 (continued)

	<i>Bosera 20+ Year US Treasury Bond ETF</i>		<i>Bosera HashKey Bitcoin ETF ⁽¹⁾</i>		<i>Bosera HashKey Ether ETF ⁽¹⁾</i>		<i>Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF ⁽²⁾</i>
	<i>For the period ended 30 June 2025</i>	<i>For the period from 28 February 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period from 26 April 2024 (date of commencement of operations) to 30 June 2024</i>	<i>For the period from 9 July 2024 (date of commencement of operations) to 30 June 2025</i>
	shares	shares	shares	shares	shares	shares	shares
Class - C USD							
Balance at the beginning of the period	35,790	-	-	-	-	-	-
Shares subscribed during the period	13,218	-	-	-	-	-	-
Shares redeemed during the period	-	-	-	-	-	-	-
Balance at the end of the period	49,008	-	-	-	-	-	-
Net asset value per share ⁽³⁾	USD9.6435	-	-	-	-	-	-

(1) The date of commencement of operation for Bosera HashKey Bitcoin ETF and Bosera HashKey Ether ETF was 26 April 2024, and there was no transaction from 26 April 2024 to 30 June 2024. Therefore, it did not prepare financial statements for the period ended 30 June 2024.

(2) The date of commencement of operation for Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF was 9 July 2024.

(3) The net asset value per share is rounded down to 4 decimal places in accordance with the Prospectus.

Statement of cash flows (Unaudited) for the period ended 30 June 2025

	<i>Bosera RMB Money Market ETF</i>		<i>Bosera HKD Money Market ETF</i>		<i>Bosera USD Money Market ETF</i>	
	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>
	RMB	RMB	HKD	HKD	USD	USD
Operating activities						
Increase in net assets attributable to shareholders and total comprehensive income for the period	23,438,087	11,775,403	55,444,765	9,966,200	4,389,187	2,620,449
Adjustments for:						
Interest from financial assets at fair value through profit or loss	(1,115,792)	-	-	-	-	-
Interest income on bank deposits	(25,616,066)	(12,807,688)	(63,341,359)	(10,773,830)	(3,768,252)	(2,636,773)
Net gains from financial instruments at fair value through profit or loss	(1,890,441)	(163,421)	(258,527)	-	(149,176)	-
Operating (losses)/gains before changes in working capital	(5,184,212)	(1,195,706)	(8,155,121)	(807,630)	471,759	(16,324)
Payments for purchase of investments	(74,572,187)	(19,836,579)	(29,965,573)	-	(67,853,990)	(10,000,000)
Proceeds from sale of investments	713,752,978	-	50,224,100	-	29,000,000	-
Increase in other receivables	(694,965)	(631,557)	-	-	-	-
Decrease/(increase) in rebate receivables	425,811	437,359	1	259,160	-	(44,917)
Increase in interest receivable	-	-	-	-	-	(735,283)
Increase in prepayment	-	(326,334)	-	(362,542)	-	(56,211)
Increase in time deposits	(1,584,323,595)	(796,235,238)	(1,943,975,066)	(363,735,712)	(54,907,598)	(81,571,525)
Increase/(decrease) in administration and custodian fee payable	242,334	225,525	929,104	36,103	(5,381)	6,390
Increase in management fee payable	311,185	144,148	554,483	38,941	10,763	30,807
Increase/(decrease) in accrued expenses and other payables	75,182	114,738	(8,437)	285,368	7,400	27,539

Statement of cash flows (Unaudited) (continued) for the period ended 30 June 2025

	<i>Bosera RMB Money Market ETF</i>		<i>Bosera HKD Money Market ETF</i>		<i>Bosera USD Money Market ETF</i>	
	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>	<i>For the period ended 30 June 2025</i>	<i>For the period ended 30 June 2024</i>
	RMB	RMB	HKD	HKD	USD	USD
Net cash used in operations	(949,967,469)	(817,303,644)	(1,930,396,509)	(364,286,312)	(93,277,047)	(92,359,524)
Interest received from financial assets at fair value through profit or loss	1,115,792	-	-	-	-	-
Interest income received on bank deposits	26,503,407	11,532,019	57,923,667	7,985,456	3,379,555	2,414,624
Net cash used in operating activities	(922,348,270)	(805,771,625)	(1,872,472,842)	(356,300,856)	(89,897,492)	(89,944,900)
Financing activities						
Proceeds from issuance of shares	4,351,811,076	2,243,172,440	10,588,189,527	1,234,683,761	217,548,302	251,367,295
Payments on redemption of shares	(2,967,507,812)	(1,329,488,807)	(7,324,145,122)	(888,022,790)	(144,334,621)	(144,413,647)
Net cash flows generated from financing activities	1,384,303,264	913,683,633	3,264,044,405	346,660,971	73,213,681	106,953,648
Net increase/(decrease) in cash and cash equivalents	461,954,994	107,912,008	1,391,571,563	(9,639,885)	(16,683,811)	17,008,748
Cash and cash equivalents at the beginning of the period	1,063,929,791	681,649,639	1,215,715,445	243,776,361	81,790,418	-
Cash and cash equivalents at the end of the period	1,525,884,785	789,561,647	2,607,287,008	234,136,476	65,106,607	17,008,748
Analysis of cash and cash equivalents						
Cash at bank	924,992,295	307,384,397	2,326,287,008	105,009,810	44,480,594	17,008,748
Short-term deposits with original maturity within three months	600,892,490	482,177,250	281,000,000	129,126,666	20,626,013	-
Total cash and cash equivalents on statement of assets and liabilities	1,525,884,785	789,561,647	2,607,287,008	234,136,476	65,106,607	17,008,748

Statement of cash flows (Unaudited) (continued) for the period ended 30 June 2025

	Bosera 20+ Year US Treasury Bond ETF For the period from 28 February 2024 (date of commencement of operations) to 30 June 2024 USD		Bosera HashKey Bitcoin ETF ⁽¹⁾ For the period from 26 February 2024 (date of commencement of operations) to 30 June 2024 USD		Bosera HashKey Ether ETF ⁽¹⁾ For the period from 26 February 2024 (date of commencement of operations) to 30 June 2024 USD		Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF ⁽²⁾ For the period from 9 July 2024 (date of commencement of operations) to 30 June 2025 HKD	
Operating activities								
Increase/(decrease) in net assets attributable to shareholders and total comprehensive income for the period	129,690	-	23,957,894	-	(5,671,491)	-	(8,206,015)	
Adjustments for:								
Interest from financial assets at fair value through profit or loss	(56,957)	-	-	-	-	-	-	
Interest income on bank deposits	(47)	-	(221)	-	(42)	-	(13,385)	
Dividend income, net of withholding tax	-	-	-	-	-	-	(8,103,572)	
Distributions to shareholders	-	-	-	-	-	-	9,247,731	
Net (gains)/losses from financial instruments at fair value through profit or loss	(71,118)	-	-	-	-	-	4,788,802	
Net (gains)/losses on digital assets	-	-	(24,749,478)	-	5,544,124	-	-	
Operating gains/(losses) before changes in working capital	1,568	-	(791,805)	-	(127,409)	-	(2,286,439)	
Payments for purchase of investments	(1,838,702)	-	-	-	-	-	(190,924,816)	
Proceeds from sale of investments	6,345,556	-	-	-	-	-	42,224,289	
Payments for purchase of digital assets ⁴	-	-	(8,498,933)	-	(4,196,336)	-	-	
Proceeds from sale of digital assets	-	-	5,007,003	-	724,301	-	-	
Increase in prepayment	-	-	-	-	-	-	(163,815)	
Decrease in time deposits	40,366	-	-	-	-	-	-	
(Decrease)/increase in administration and custodian fee payable	(5)	-	12,293	-	(2,006)	-	30,575	
(Decrease)/increase in management fee payable	(632)	-	26,266	-	(2,711)	-	203,630	
(Decrease)/increase in accrued expenses and other payables	(5,068)	-	(34,432)	-	(2,651)	-	549,514	
Net cash generated from/(used in) operations	4,543,083	-	(4,279,608)	-	(3,606,812)	-	(150,367,062)	

(4) Included in the amount, there was in-kind transfer in of digital assets with a fair value amounted to US\$11,273,050 for Bosera HashKey Ether ETF for the period. Included in the amount, there was in-kind transfer out of digital assets with a fair value amounted to US\$1,466,700 Bosera HashKey Ether ETF for the period.

Statement of cash flows (Unaudited) (continued) for the period ended 30 June 2025

	Bosera 20+ Year US Treasury Bond ETF		Bosera HashKey Bitcoin ETF ⁽¹⁾		Bosera HashKey Ether ETF ⁽¹⁾		Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF ⁽²⁾
	For the period ended 30 June 2025 USD	For the period from 28 February 2024 (date of commencement of operations) to 30 June 2024 USD	For the period ended 30 June 2025 USD	For the period from 26 February 2024 (date of commencement of operations) to 30 June 2024 USD	For the period ended 30 June 2025 USD	For the period from 26 February 2024 (date of commencement of operations) to 30 June 2024 USD	For the period from 9 July 2024 (date of commencement of operations) to 30 June 2025 HKD
Interest received from financial assets at fair value through profit or loss	109,461	-	-	-	-	-	-
Interest income received on bank deposits	47	-	221	-	42	-	13,385
Dividend income received	-	-	-	-	-	-	5,116,567
Net cash generated from/(used in) operating activities	4,652,591	-	(4,279,387)	-	(3,606,770)	-	(145,237,110)
Financing activities							
Proceeds from issuance of shares	253,093	-	8,551,200	-	4,241,900	-	169,602,057
Payments on redemption of shares	(4,914,930)	-	(4,162,600)	-	(654,600)	-	(12,938,929)
Distributions to shareholders	-	-	-	-	-	-	(9247,731)
Net cash flows (used in)/ generated from financing activities	(4,661,837)	-	4,388,600	-	3,587,300	-	147,415,397
Net (decrease)/increase in cash and cash equivalents	(9,246)	-	109,213	-	(19,470)	-	2,178,287
Cash and cash equivalents at the beginning of the period	15,038	-	171,831	-	38,715	-	-
Cash and cash equivalents at the end of the period	5,792	-	281,044	-	19,245	-	2,178,287
Analysis of cash and cash equivalents							
Cash at bank	5,792	-	281,044	-	19,245	-	2,178,287
Short-term deposits with original maturity within three months	-	-	-	-	-	-	-
Total cash and cash equivalents on statement of assets and liabilities	5,792	-	281,044	-	19,245	-	2,178,287

(1) The date of commencement of operation for Bosera HashKey Bitcoin ETF and Bosera HashKey Ether ETF was 26 April 2024, and there was no transaction from 26 April 2024 to 30 June 2024. Therefore, it did not prepare financial statements for the period ended 30 June 2024.

(2) The date of commencement of operation for Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF was 9 July 2024.

Notes to the financial statements (Unaudited)

1 The Company

Bosera Global Exchange Traded Funds Series Open-ended Fund Company (the “Company”) is an open ended fund company with variable capital and limited liability regulated under the Hong Kong Securities and Futures Ordinance (“SFO”). The Company is established with an umbrella structure and the sub-funds of the Company have segregated liability. The Company was incorporated pursuant to an Instrument of Incorporation filed to the Companies Registry of Hong Kong on and effective as of 14 July 2023, as amended and restated (the “Instrument”) with registration number OF0000084.

There were seven sub-funds created under the Company as at 30 June 2025.

<i>Name of sub-funds</i>	<i>Registration date</i>
Bosera RMB Money Market ETF	9 November 2022
Bosera HKD Money Market ETF	8 February 2023
Bosera USD Money Market ETF	21 July 2023
Bosera 20+ Year US Treasury Bond ETF	28 February 2024
Bosera Hashkey Bitcoin ETF	26 April 2024
Bosera Hashkey Ether ETF	26 April 2024
Bosera China Reform Hong Kong Central SOEs High Dividend Yield Index ETF	9 July 2024

The sub-funds are authorised by the Hong Kong Securities and Futures Commission (the “SFC”) under section 104 of the SFO. The SFC’s registration or authorization is not a recommendation or endorsement of the Company nor the Sub-Funds nor does it guarantee the commercial merits of the Company or the Sub-Fund or its performance. It does not mean the Company or the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. They are governed by the relevant provisions of the Code on Open Ended Fund Companies (the “OFC Code”) and the Code on Unit Trusts and Mutual Funds (the “UT Code”) issued by the SFC.

The investment objective of Bosera RMB Money Market ETF is to invest in short term deposits and high quality money market investments and seeks to achieve a return in RMB in line with prevailing money market rate.

The investment objective of Bosera HKD Money Market ETF is to invest in short term deposits and high quality money market investments and seeks to achieve a return in HKD in line with prevailing money market rate.

The investment objective of Bosera USD Money Market ETF is to invest in short term deposits and high quality money market investments and seeks to achieve a return in USD in line with prevailing money market rate.

The investment objective of Bosera 20+ Year US Treasury Bond ETF is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the ICE US Treasury 20+ Year Bond Index.

1 The Company (continued)

The investment objective of Bosera Hashkey Bitcoin ETF is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the price of bitcoin as reflected by the CME CF Bitcoin Reference Rate - Asia Pacific Variant ("BTC Index") so as to provide exposure to the value of bitcoin.

The investment objective of Bosera Hashkey Ether ETF is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the price of ether as reflected by the CME CF Ether-Dollar Reference Rate - Asia Pacific Variant ("ETH Index") so as to provide exposure to the value of ether.

The investment objective of the Bosera China Reform Hong Kong Central SOEs High Dividend Yield Index ETF is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the CSI China Reform Hong Kong Connect Central-SOEs High Dividend Yield Index.

The Company has appointed CMB Wing Lung (Trustee) Limited (for Bosera RMB Money Market ETF and Bosera HKD Money Market ETF), BOCI-Prudential Trustee Limited (for Bosera USD Money Market ETF, Bosera 20+ Year US Treasury Bond ETF, Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF) and Bank of Communications Trustee Limited (for Bosera China Reform Hong Kong Central SOEs High Dividend Yield Index ETF) as the custodians (the "Custodians") for the sub-funds. The Custodians are responsible for the safekeeping of all the investments, cash and other assets forming part of the assets of the sub-funds, and such assets will be dealt with pursuant to the terms in the Custody Agreement. The Custodians must take reasonable care, skill and diligence to ensure the safekeeping of the relevant sub-funds' property entrusted to it.

The Company has appointed Bosera Asset Management (International) Co., Limited (the "Manager") to manage the assets of the Company and the sub-funds (i.e. to carry out investment management functions), pursuant to the Investment Management Agreement. The Manager is licensed to carry on Types 1 (Dealing in Securities), 4 (Advising on Securities), and 9 (Asset Management) Regulated Activities under Part V of the SFO.

The Manager has appointed Hashkey Capital Limited as the sub-manager of Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF pursuant to a sub-management agreements entered between them. The sub-manager is responsible to manage the assets of Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF subject to the overall supervision of the Manager.

BOCI-Prudential Trustee Limited has appointed Hash Blockchain Limited ("HBL") which acts via its associated entity HashKey Custody Services Limited ("DA Sub-Custodian") to take custody of the bitcoin and ether holdings of Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF respectively. HBL and Sub-Manager are wholly owned subsidiaries of HashKey Digital Asset Group Limited. BOCI-Prudential has obtained consent from the Hong Kong Monetary Authority to take custody of the digital assets of Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF.

2 Significant accounting policies

(a) Statement of compliance

The financial statements have been prepared in accordance with all applicable International Financial Reporting Standards (“IFRSs”), which includes all applicable individual International Financial Reporting Standards, International Accounting Standards (“IASs”), and Interpretations issued by International Accounting Standards Board (“IASB”), and the relevant disclosure provisions of the OFC Code and the UT Code issued by the SFC. Significant accounting policies adopted by the Sub-funds are disclosed below.

The International Accounting Standards Board (“IASB”) has issued certain amendments to IFRSs that are first effective or available for early adoption for the current accounting period of the Sub-funds.

(b) Basis of preparation of the financial statements

The financial statements of the Company and the Sub-fund are presented in their functional currencies – United States dollars (“USD”) for the Company, Renminbi (“RMB”) for Bosera RMB Money Market ETF and Hong Kong dollars (“HKD”) for Bosera HKD Money Market ETF and Bosera China Reform Hong Kong Central SOEs High Dividend Yield Index ETF. The financial statements are rounded to the nearest dollar.

The measurement basis used in the preparation of these financial statements is the historical cost basis except that financial instruments classified as designated at fair value through profit or loss are stated at their fair value as explained in the accounting policies set out below.

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(c) Income and expenses

Interest income is recognised as it accrues using effective interest method. Interest on bank deposits is separately disclosed on the face of profit or loss. Interest income on debt securities is included in net gain from financial assets at fair value through profit or loss. Dividend income and all other income and expenses are accounted for on an accruals basis. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

2 Significant accounting policies (continued)

(d) Investments

(i) Classification of financial assets

On initial recognition, the Company and its Sub-funds classify financial assets as measured at amortised cost or fair value through profit or loss ("FVTPL").

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI").

All other financial assets of the Company and its Sub-funds are measured at FVTPL.

Business model assessment

In making assessment of the objective of the business model in which a financial asset is held, the Company and its Sub-funds consider all of the relevant information about how the business is managed, including:

(i) Classification of financial assets (continued)

- the documented investment strategy and the execution of this strategy in practice. This includes whether the investment strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the Company and its Sub-funds' management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how the Manager is compensated: e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company and its Sub-funds' continuing recognition of the assets.

2 Significant accounting policies (continued)

(d) Investments (continued)

The Company and its Sub-funds have determined that they have two business models.

- Held-to-collect business model: These financial assets are held to collect.
- Other business model: these financial assets are managed and their performance is evaluated, on a fair value basis, with frequent sales taking place.

Assessment whether contractual cash flows are SPPI

For the purposes of this assessment, “principal” is defined as the fair value of the financial asset on initial recognition. “Interest” is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are SPPI, the Company and its Sub-funds consider the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company and its Sub-funds consider:

- contingent events that would change the amount or timing of cash flows;
- leverage features;

(i) Classification of financial assets (continued)

- prepayment and extension features;
- terms that limit the Company and its Sub-funds’ claim to cash flows from specified assets (e.g. non-recourse features); and
- features that modify consideration for of the time value of money (e.g. periodical reset of interest rates).

The Company and its Sub-funds classify their investments based on the business model and contractual cash flows assessment. Accordingly, the Company and its Sub-funds classify all their investments into financial assets and liabilities at FVTPL category. Financial assets measured at amortised cost include cash and cash equivalents, time deposits, interests receivable, dividends receivable, amounts due from brokers and other receivables.

Reclassifications

Financial assets are not reclassified subsequent to their initial recognition unless the Company and its Sub-funds were to change their business model for managing financial assets, in which case all affected financial assets would be reclassified on the first day of the first reporting period following the change in the business model.

2 Significant accounting policies (continued)

(d) Investments (continued)

(ii) Classification of financial liabilities

Financial liabilities are classified as measured at amortised cost or FVTPL.

A financial liability is classified as at FVTPL if it is a derivative. Financial liabilities at FVTPL are measured at fair value and net gains and losses are recognised in profit or loss.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Foreign exchange gains and losses are recognised in profit or loss.

Any gain or loss on derecognition is also recognised in profit or loss.

Financial liabilities measured at amortised cost include amounts due to brokers, administration and custodian fee payable, management fee payable and accrued expenses and other payables.

(iii) Recognition

The Company and its Sub-funds recognise financial assets and financial liabilities on the date they become a party to the contractual provisions of the instruments.

A regular way purchase or sale of financial assets or financial liabilities at fair value through profit or loss is recognised on a trade date basis. From this date, any gains or losses arising from changes in fair value of the financial assets or financial liabilities at fair value through profit or loss are recorded.

Financial liabilities are not recognised unless one of the parties has performed their obligations under the contract or the contract is a derivative contract not exempted from the scope of IFRS 9.

(iv) Measurement

Financial instruments are measured initially at fair value (transaction price). Transaction costs on financial assets and liabilities at fair value through profit or loss are expensed immediately.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair values recognised in profit or loss.

Financial assets classified as loans and receivables are carried at amortised cost using the effective interest rate method, less impairment losses, if any.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest rate method.

2 Significant accounting policies (continued)

(d) Investments (continued)

(v) Fair value measurement principles

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Company and its Sub-funds have access at that date. The fair value of a liability reflects its non-performance risk.

When available, the Company and its Sub-funds measure the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Company and its Sub-funds use valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The Company and its Sub-funds recognise transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred.

Net gains or losses from financial instruments at fair value through profit or loss are included in statement of comprehensive income. This item includes changes in unrealised gains and losses and realised gains and losses from financial instruments at fair value through profit or loss. Changes in unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised in the reporting period. Realised gains and losses on disposals of financial instruments classified as 'at fair value through profit or loss' represent the difference between an instrument's initial carrying amount and disposal amount or cash payments.

2 Significant accounting policies (continued)

(d) Investments (continued)

(vi) Amortised cost measurement

The “amortised cost” of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured on initial recognition minus the principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount and, for financial assets, adjusted for any loss allowance.

(vii) Impairment

The Company and its Sub-funds recognise loss allowances for expected credit losses (“ECLs”) on financial assets measured at amortised cost.

The Company and its Sub-funds measure loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- financial assets that are determined to have low credit risk at the reporting date; and
- other financial assets for which credit risk (i.e. the risk of default occurring over the expected life of the asset) has not increased significantly since initial recognition.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Company and its Sub-funds consider reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company and its Sub-funds’ historical experience and informed credit assessment and including forward-looking information.

The Company and its Sub-funds assume that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

The Company and its Sub-funds consider a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Company and its Sub-funds in full, without recourse by the Company and its Sub-funds to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

The Company and its Sub-funds consider a financial asset to have low credit risk when the credit rating of the counterparty is equivalent to the globally understood definition of ‘investment grade’. The Company and its Sub-funds consider this to be Baa3 or higher per Moody’s or BBB- or higher per Standard & Poor’s.

2 Significant accounting policies (continued)

(d) Investments (continued)

(vii) Impairment (continued)

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.

12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

The maximum period considered when estimating ECLs is the maximum contractual period over which the Company and its Sub-funds are exposed to credit risk.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Company and its Sub-funds expect to receive).

ECLs are discounted at the effective interest rate of the financial asset.

Credit-impaired financial assets

At each reporting date, the Company and its Sub-funds assess whether financial assets carried at amortised cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or being more than 90 days past due; or
- it is probable that the borrower will enter bankruptcy or other financial reorganisation.

Presentation of allowance for ECLs in the statement of assets and liabilities

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off when the Company and its Sub-funds have no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

2 Significant accounting policies (continued)

(d) Investments (continued)

(viii) Derecognition

A financial asset is derecognised when the contractual rights to receive the cash flows from the financial asset expire, or where the financial asset together with substantially all the risks and rewards of ownership, have been transferred.

Assets held for trading that are sold are derecognised and corresponding receivables from brokers are recognised as of the date the Company and its Sub-funds commit to sell the assets.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

On derecognition of a financial asset, the difference between the carrying value of the asset and the consideration received is recognised in profit or loss.

(ix) Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the statement of assets and liabilities when the Company and its Sub-funds have a legally enforceable right to offset the recognised amounts and the transactions are intended to be settled on a net basis or simultaneously, e.g. through a market clearing mechanism.

(e) Foreign currency forward contracts

Outstanding foreign currency forward contracts are valued at the year end date by reference to the forward rate of exchange applicable to the outstanding term of the contracts. Unrealised gains and losses on outstanding contracts and realised gains and losses on closed contracts are included in profit or loss under the heading "Net losses on financial instruments at fair value through profit or loss". As at period end, the Sub-funds do not hold any foreign currency forward contracts.

(f) Translation of foreign currencies

Foreign currency transactions during the period are translated at the foreign exchange rates ruling at the transaction dates. Monetary assets and liabilities of the Company and its Sub-funds denominated in foreign currencies are translated at the foreign exchange rates ruling at the end of the reporting period. Differences arising on foreign currency translation are recorded in the statement of comprehensive income.

2 Significant accounting policies (continued)

(g) *Related parties*

- (a) A person, or a close member of that person's family, is related to the Company and its Sub-funds if that person:
 - (i) has control or joint control over the Company and its Sub-funds;
 - (ii) has significant influence over the Company and its Sub-funds; or
 - (iii) is a member of the key management personnel of the Company and its Sub-funds or the Company and its Sub-funds' parent.
- (b) An entity is related to the Company and its Sub-funds if any of the following conditions applies:
 - (i) The entity and the Company and its Sub-funds are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of an entity related to the Company and its Sub-funds.
 - (vi) The entity is controlled or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - (viii) The entity, or any member of a group which it is a part, provides key management personnel services to the Company and its Sub-funds or to the Company and its Sub-funds' parent.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

(h) *Cash and cash equivalents*

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

2 Significant accounting policies (continued)

(i) **Taxation**

Taxation for the period comprises current tax and movements in deferred tax assets and liabilities. Current tax and movements in deferred tax assets and liabilities are recognised in the statement of comprehensive income.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the end of the reporting period. Current tax also includes non-recoverable withholding taxes on investment income, capital gains and share dividends.

Deferred tax assets and liabilities arise from deductible and taxable temporary differences respectively, being the differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases.

All deferred tax liabilities, and all deferred tax assets to the extent that it is probable that future taxable capital gains will be available against which the asset can be utilised, are recognised.

The amounts of deferred tax recognised is measured based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, using tax rates enacted or substantively enacted at the end of the reporting period. Deferred tax assets and liabilities are not discounted.

(j) **Shares in issue**

The Company and its Sub-funds classify capital instruments as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments.

A puttable financial instrument is classified as an equity instrument if it has all of the following features:

- It entitles the holder to a pro rata share of the Company and its Sub-funds' net assets in the event of the Company and its Sub-funds' liquidation.
- The instrument is in the class of instruments that is subordinate to all other classes of instruments.
- All financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features.
- The instrument does not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro rata share of the Company and its Sub-funds' net assets.
- The total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Company and its Sub-funds over the life of the instrument.

2 Significant accounting policies (continued)

(j) *Shares in issue (continued)*

In addition to the instrument having all the above features, the Company and its Sub-funds must have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-funds; and
- The effect of substantially restricting or fixing the residual return to the puttable instrument holders.

All redeemable shares issued by the Sub-funds provide the investors with the right to require redemption for cash at a value proportionate to the investor's share in the corresponding Sub-funds' net assets at each daily redemption date and also in the event of the corresponding Sub-funds' liquidation.

As at 30 June 2025, Bosera RMB Money Market ETF, Bosera HKD Money Market ETF, Bosera USD Money Market ETF, Bosera 20+ Year US Treasury Bond ETF, Bosera Hashkey Bitcoin ETF, Bosera Hashkey Ether ETF and Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF have created multiple classes of shares, which rank pari passu in all material respects but have different terms and conditions as set out in the Prospectus, which include different currencies, minimum investment amounts, minimum realisation amount and minimum holding amount. The redeemable shares provide shareholders with the right to require redemption for cash at a value proportionate to the shareholders' share in the Sub-funds' net assets at each redemption date but also in the event of the Sub-funds' liquidation. The redeemable shares of the Sub-funds are classified as financial liabilities as at 30 June 2025.

The Manager and the Custodians continuously assess the classification of the redeemable shares. If the redeemable shares cease to have all the features or meet all the conditions set out in paragraphs 16A and 16B of IAS 32, the Manager and the Custodians will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable shares subsequently have all the features and meet the conditions set out in paragraphs 16A and 16B of IAS 32, the Manager and the Custodians will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

(k) *Digital assets*

(i) Classification of digital assets

Digital assets are cryptocurrencies, which are an open-source software-based online system where transactions are recorded in a public ledger (blockchain) using its own unit of account. The Manager considers it appropriate to classify and measure the digital assets in accordance with IAS 2, Inventory. Refer to Significant Accounting Judgement, Estimates, and Assumptions in note 2.3 for discussion of judgements made in determining the accounting policy with respect to digital assets. As such, the digital assets are measured at fair value less cost to sell with changes in fair value of the digital assets recognised in profit or loss.

2 Significant accounting policies (continued)

(k) Digital assets (continued)

(ii) Measurement of digital assets

Digital assets are recorded in the statement of financial position at fair value less cost to sell upon initial recognition. All transaction costs, incurred in the purchase and sale of digital assets are recognised directly in profit or loss. All unrealised gains (losses) arising from digital assets holdings are recorded as part of "Net change in unrealised gain or loss on digital assets" in the statements of profit or loss and other comprehensive income. When digital assets are sold, the gains (losses) are realised and reflected in the statements of profit or loss and other comprehensive income as part of "Net realised gain (loss) on sales of digital assets". Realised gains and losses arising from the sale of digital assets and unrealised appreciation and depreciation of digital assets are calculated with reference to the average cost of the related digital assets, excluding transaction costs. For the purposes of determining the average cost of digital assets, the purchase price of digital assets acquired is added to the average cost of the particular portfolio of digital assets immediately prior to the purchase. The average cost of a portfolio of digital assets is reduced by the number of digital tokens sold multiplied by the average cost of the portfolio of digital assets at the time of the sale. The average cost per token of each portfolio investment sold is determined by dividing the average cost of the portfolio of digital assets by the number of tokens held immediately prior to the sale transaction. Transaction costs incurred in portfolio transactions are excluded from the average cost of digital assets and are recognised immediately in net income and are presented as a separate expense item in the financial statements.

(iii) Digital transactions and income

Digital asset transactions are recorded as of the date that the digital assets are purchased or sold (trade date). Digital assets are derecognised when disposing the digital assets. Realised and unrealised gains and losses are calculated on an average cost basis. The cost of digital assets represents the amount paid for digital assets and is determined using the average cost method, excluding commissions and transaction costs.

Portfolio statement as at 30 June 2025 (Unaudited)

Bosera HKD Money Market ETF

As at 30 June 2025

Weighted average maturity	54.14 days
Weighted average life	54.14 days

	Fair Value HKD	% of Net Assets
Daily liquid assets	2,326,287,008	37.81%
Weekly liquid assets	2,541,660,159	41.31%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

Bosera RMB Money Market ETF

As at 30 June 2025

Weighted average maturity	35.20 days
Weighted average life	35.20 days

	Fair Value RMB	% of Net Assets
Daily liquid assets	1,105,270,785	31.90%
Weekly liquid assets	1,215,270,785	35.07%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

Bosera USD Money Market ETF

	<i>Holdings</i>	<i>Market value USD</i>	<i>% of net assets value %</i>
Financial assets at fair value through profit or loss			
Listed Bonds			
British Virgin Island			
HUATAI INTL FINANCE LTD 4.68% A 18NOV2025	3,000,000	3,000,000	1.27%
Sub Total		3,000,000	1.27%
China			
AGRICULTURAL BANK OF CHINA LTD/SEOUL 4.52% A 08JUL2005 FXCD	2,000,000	2,000,000	0.85%
CHINA CONSTRUCTION BANK CORP/LUXEMBOURG 0% A 02SEP2025	2,000,000	1,984,580	0.85%
CHINA CONSTRUCTION BANK CORP/SYDNEY 4.55% A 14 AUG 2025 FXCD	3,000,000	3,000,000	1.27%
CHINA EVERBRIGHT BANK CO LTD LUXEMBOURG 4.55% 28JUL2025	2,000,000	2,000,000	0.85%
CHINA EVERBRIGHT BANK CO LTD/SYDNEY 4.53% 21JUL2025	2,000,000	2,000,000	0.85%
CHINA EVERBRIGHT BANK CO LTD/SYDNEY 4.53% 22JUL2025	2,000,000	2,000,000	0.85%
CHINA EVERBRIGHT BANK CO LTD/SYDNEY 4.55% 13AUG2025	2,000,000	2,001,260	0.85%
CHINA MINSHENG BANKING CORP LTD/HK 0% A 04SEP2025	3,000,000	2,973,270	1.26%
CHINA MINSHENG BANKING CORP LTD/LONDON 4.57% A 19AUG2025 FXCD	4,000,000	4,000,000	1.70%
CHINA MINSHENG/HK 4.56% A 25AUG2025 FXCD	4,000,000	3,999,791	1.70%
HUAXIA BANK CO LTD/HK 4.56% 21OCT2025	2,000,000	2,004,240	0.85%
HUAXIA BANK CO LTD/HK 4.56% 5AUG2025	2,000,000	2,000,000	0.85%
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD HK 4.55% 28AUG2025	3,000,000	3,000,000	1.27%
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD SG 4.55% 09SEP2025	3,000,000	3,000,000	1.27%
Sub Total		35,963,141	15.27%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

	<i>Holdings</i>	<i>Market value USD</i>	<i>% of net assets value %</i>
Hong Kong			
CSI MTN LTD 0% A 14JUL2025	3,000,000	2,995,650	1.27%
GF GLOBAL CAPITAL LTD/HK 4.68% S/A 05AUG2025	2,000,000	1,996,880	0.85%
GF GLOBAL CAPITAL LTD/HK S+0.53% 09JUN2026	2,000,000	2,000,000	0.85%
GF GLOBAL CAPITAL LTD/HK S+0.53% A 25NOV2025	2,000,000	2,000,000	0.85%
GF GLOBAL CAPITAL LTD/HK S+0.58% A 15OCT2025	2,000,000	1,997,060	0.85%
GUOTAI JUNAN INTL HLDGS LTD 4.7% 24NOV2025	3,000,000	3,000,000	1.27%
Sub Total		13,989,590	5.94%
Saudi Arabia			
SAUDI NATIONAL BANK/SINGAPORE 4.69% 09JUL2025 FXCD	2,000,000	2,000,000	0.85%
SAUDI NATIONAL BANK/SINGAPORE 4.74% 08JUL2025 FXCD	2,000,000	2,003,460	0.85%
Sub Total		4,003,460	1.70%
United States			
CITIGROUP GLOBAL MARKETS HLDGS INC US S+0.5% Q 27MAY2026	3,000,000	2,999,220	1.27%
CITIGROUP GLOBAL MARKETS HLDGS INC/US S+0.6% Q 28APR2026	2,000,000	2,001,760	0.85%
CITIGROUP GLOBAL MARKETS S+0.45% Q 25MAR2026	2,000,000	1,999,900	0.85%
Sub Total		7,000,880	2.97%
Total Listed Bonds	64,000,000	63,957,071	27.15%
Total Listed Investments (Total cost of investments – USD 63,876,485)		63,957,071	27.03%
Other Net Assets		171,532,489	72.85%
Total Net Assets Attributable to shareholders		235,489,560	100.00%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

Bosera USD Money Market ETF (continued)

As at 30 June 2025

Weighted average maturity	39.84 days
Weighted average life	53.95 days

	Fair Value USD	% of Net Assets
Daily liquid assets	44,480,595	18.91%
Weekly liquid assets	52,480,595	22.32%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

Bosera 20+ Year US Treasury Bond ETF

	<i>Holdings</i>	<i>Market value USD</i>	<i>% of net assets value %</i>
Financial assets at fair value through profit or loss			
Debt Securities			
US TREASURY N/B 2% S/A 15FEB2050	224,000	131,530	6.91%
US TREASURY N/B 4.5% S/A 15NOV2054	347,000	330,680	17.38%
US TREASURY N/B 1.375% S/A 15AUG2050	450,000	221,871	11.66%
US TREASURY N/B 2% S/A 15AUG2051	391,000	225,421	11.85%
US TREASURY N/B 2.875% S/A 15MAY2052	338,000	237,868	12.51%
US TREASURY N/B 3.625% S/A 15MAY2053	406,000	331,144	17.41%
US TREASURY N/B 4.125% S/A 15AUG2053	106,000	94,684	4.98%
US TREASURY N/B 4.75% S/A 15NOV2053	28,000	27,746	1.46%
US TREASURY N/B 2.375% S/A 15NOV2049	242,000	155,646	8.18%
US TREASURY N/B 3% S/A 15AUG2052	146,000	105,388	5.54%
Total Debt Securities		1,861,978	97.88%
(Total cost of investments - USD 1,918,064)		-----	-----
Other Net Assets		40,133	2.12%
Total Net Assets Attributable to shareholders		1,902,110	100.00%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF

	<i>Holdings</i>	<i>Market value HKD</i>	<i>% of net assets value %</i>
Financial assets at fair value through profit or loss			
Listed Equities			
Hong Kong Stock Exchange			
HK.2357 AVICHINA INDUS-H	78,000	345,540	0.23%
HK.1811 CGN MEIYA	56,000	138,880	0.09%
HK.1816 CGN POWER-H	666,000	1,778,220	1.20%
HK.1898 CHINA COAL ENE-H	426,000	3,868,080	2.61%
HK.1800 CHINA COMMUNICATIONS CONST-H	378,000	1,939,140	1.31%
HK.0552 CHINA COMMUNICATIONS SERVI-H	194,000	824,500	0.56%
HK.1798 CHINA DATANG C-H	90,000	219,600	0.15%
HK.3996 CHINA ENERGY ENGINEERING C-H	364,000	382,200	0.26%
HK.0916 CHINA LONGYUAN POWER GROUP-H	91,000	643,370	0.43%
HK.0144 CHINA MERCHANTS	114,000	1,630,200	1.10%
HK.3968 CHINA MERCHANTS BANK-H	72,000	3,949,200	2.66%
HK.0941 CHINA MOBILE LTD	184,500	16,069,950	10.82%
HK.3323 CHINA NATL BDG-H	342,000	1,282,500	0.86%
HK.1258 CHINA NONFERROUS MINING CORP	108,000	787,320	0.53%
HK.2883 CHINA OILFIELD SERVICES-H	56,000	360,640	0.24%
HK.0386 CHINA PETROLEUM & CHEMICAL-H	2,800,000	11,508,000	7.75%
HK.1186 CHINA RAIL CN-H	178,500	969,255	0.65%
HK.3969 CHINA RAILWAY -H	172,000	555,560	0.37%
HK.0390 CHINA RAILWAY GROUP LTD-H	285,000	1,071,600	0.72%
HK.0836 CHINA RES POWER	126,000	2,386,440	1.61%
HK.1193 CHINA RESOURCES GAS GROUP LT	47,100	944,355	0.64%
HK.1109 CHINA RESOURCES LAND LTD	112,000	2,979,200	2.01%
HK.3320 CHINA RESOURCES PHARMACEUTIC	90,500	463,360	0.31%
HK.1088 CHINA SHENHUA-H	399,500	12,164,775	8.19%
HK.2866 CHINA SHIPPING-H	345,000	365,700	0.25%
HK.3311 CHINA STATE CONS	162,000	1,918,080	1.29%
HK.0728 CHINA TELECOM CORP LTD-H	1,308,000	7,298,640	4.92%
HK.0788 CHINA TOWER CORP LTD-H	282,700	3,171,894	2.14%
HK.0762 CHINA UNICOM HONG KONG LTD	594,000	5,524,200	3.72%

Portfolio statement as at 30 June 2025 (Unaudited) (continued)

Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF

	<i>Holdings</i>	<i>Market value</i> HKD	<i>% of net</i> <i>assets value</i> %
Financial assets at fair value through profit or loss (continued)			
Listed Equities (continued)			
Hong Kong Stock Exchange (continued)			
HK.0883 CNOOC LTD	766,000	13,573,520	9.14%
HK.1199 COSCO PAC LTD	100,000	520,000	0.35%
HK.1919 COSCO SHIP HOL-H	1,065,000	14,526,600	9.79%
HK.1766 CRRC CORP LTD -H	337,000	1,597,380	1.08%
HK.3877 CSSC HONG KONG SHIPPING CO L	126,000	264,600	0.18%
HK.2880 DALIAN PORT PD-H	38,000	28,500	0.02%
HK.1072 DONGFANG ELECT-H	18,200	243,880	0.16%
HK.0038 FIRST TRACTOR-H	32,000	221,120	0.15%
HK.2666 GENERTEC UNIVERSAL MEDICAL G	92,500	518,000	0.35%
HK.0135 KUNLUN ENERGY CO LTD	288,000	2,194,560	1.48%
HK.2319 MENGNIU DAIRY	76,000	1,223,600	0.82%
HK.1618 METALLURGICAL CORP OF CHIN-H	185,000	299,700	0.20%
HK.0316 ORIENT OVERSEAS	19,000	2,534,600	1.71%
HK.0857 PETROCHINA CO LTD-H	2,326,000	15,700,500	10.58%
HK.0297 SINOERT HOLDING	156,000	199,680	0.13%
HK.2386 SINOPEC ENGINEER	177,000	1,058,460	0.71%
HK.0934 SINOPEC KANTONS HOLDINGS	96,000	436,800	0.29%
HK.1099 SINOPHARM GROUP CO-H	81,200	1,492,456	1.01%
HK.0598 SINOTRANS LIMITED-H	266,000	1,058,680	0.71%
HK.6869 YOFC-H	10,500	223,650	0.15%
HK.3898 ZHUZHOU CRRC T-H	14,400	455,040	0.31%
Total Listed Equities		143,911,725	96.94%
Total Listed Investment (Total cost of investments – HKD 145,516,037)		143,911,725	96.94%
Other Net Assets		4,545,388	3.06%
Total Net Assets Attributable to shareholders		148,457,113	100.00%

Management and Administration

Manager

Bosera Asset Management (International)
Co., Limited
Suite 4109, Jardine House
One Connaught Place
Central
Hong Kong

Sub-Manager of Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF

Hashkey Capital Limited
14/F, Three Exchange Square
Central
Hong Kong

Directors of the Company

LIAN Shaodong
HE Kai

Directors of the Manager

HE Kai
LIAN Shaodong
OU Zhiming
Sun Xian (resigned on 26 May 2023)
WU Huifeng (appointed on 26 May 2023)
ZHOU Yi

Custodian of the Company, Bosera RMB Money Market ETF and Bosera HKD Money Market ETF

CMB Wing Lung (Trustee) Limited
6/F, CMB Wing Lung Bank Building
45 Des Voeux Road
Central
Hong Kong

Administrator of Bosera RMB Money Market ETF and Bosera HKD Money Market ETF

CMB Wing Lung (Trustee) Limited
6/F, CMB Wing Lung Bank Building
45 Des Voeux Road
Central
Hong Kong

Custodian of the Company, Bosera USD Money Market ETF, Bosera 20+ Year US Treasury Bond ETF, Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F
1111 King's Road
Taikoo Shing
Hong Kong

Custodian of Bosera China Reform Hong Kong Central-SOEs High Dividend Yield Index ETF

Bank of Communications Trustee Limited
1/F Far East Consortium Building
121 Des Voeux Road
Central
Hong Kong

Registrar of Bosera USD Money Market ETF, Bosera 20+ Year US Treasury Bond ETF, Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F
1111 King's Road
Taikoo Shing
Hong Kong

Administrator of Bosera USD Money Market ETF, Bosera 20+ Year US Treasury Bond ETF, Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF

BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516, 15/F
1111 King's Road
Taikoo Shing
Hong Kong

Sub-Custodian of Bosera Hashkey Bitcoin ETF and Bosera Hashkey Ether ETF

Hash Blockchain Limited
acting via its associated entity Hashkey
Custody Services Limited
Unit 614-615, Core D,
Cyberport 3 100 Cyberport Road
Hong Kong