



恒生投資

HANG SENG INVESTMENT

**恒生中國企業指數上市基金
恒生富時中國50指數上市基金
恒生科技指數ETF**

HANG SENG CHINA ENTERPRISES INDEX ETF

HANG SENG FTSE CHINA 50 INDEX ETF

HANG SENG TECH INDEX ETF

中期財務報告 INTERIM FINANCIAL REPORT

2021

目錄

Contents

- 2 中期財務報告2021 Interim Financial Report 2021
- 3 投資組合 Investment Portfolio
- 8 投資組合變動表Statement of Movements in Portfolio Holdings
- 13 簡明資產負債表 Condensed Statement of Assets and Liabilities
- 14 簡明全面收入表 Condensed Statement of Comprehensive Income
- 15 簡明權益變動表/屬於單位持有人之資產淨值變動表 Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders
- 17 派息披露 Distribution Disclosure
- 18 指數及上市基金之表現
Performance of the Indexes and the ETFs
- 19 上市基金每日收市價及每單位資產淨值之比較
Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs
- 22 指數成份股披露
Index Constituent Stocks Disclosure
- 23 上市基金就指數成份股額外投資比重限制之報告
Report on Investment Overweight in Constituent Stocks of the Indexes by the ETFs
- 24 管理及行政 Management and Administration

中期財務報告2021

Interim Financial Report 2021

恒生投資指數基金系列 Hang Seng Investment Index Funds Series

恒生中國企業指數上市基金（「恒生中國企業ETF」）

Hang Seng China Enterprises Index ETF (the "HSCEI ETF")

恒生科技指數上市基金（「恒生科技ETF」）

Hang Seng TECH Index ETF (the "HSTECH ETF")

恒生投資指數基金系列III Hang Seng Investment Index Funds Series III

恒生富時中國50指數上市基金（「恒生FCI50 ETF」）

Hang Seng FTSE China 50 Index ETF (the "HS FCI50 ETF")

本中期財務報告已採用上市基金的年報中所採用的相同會計政策及計算方法。

The interim financial report has applied the same accounting policies and methods of computation as are applied in the annual report of the ETF.

本中期財務報告為中英文本。如有歧義，以英文本為準。

The interim financial report is presented in English and Chinese. In case of discrepancy, the original version in English shall prevail.

投資組合

Investment Portfolio

2021年6月30日 as at 30 June 2021

| | | 恒生中國企業ETF HSCEI ETF | | |
|--|---|------------------------|---|-----------------------|
| | | | 市值 (港元) | 佔屬於單位持有人之 總資產淨值百分比 |
| 香港上市投資 Hong Kong Listed Investments | 單位數目 Holdings | Market Value (HK\$) | % of Total Net Assets Attributable to Unitholders | |
| 香港股票 | Hong Kong Equities | | | |
| 綜合企業 | Conglomerates | | | |
| 中國中信 | Citic | 16,838,856 | 140,941,225 | 0.69% |
| 非必需性消費 | Consumer Discretionary | | | |
| 安踏體育用品 | Anta Sports Products | 2,504,323 | 457,790,244 | 2.25% |
| 比亞迪 | BYD | 1,941,180 | 450,741,996 | 2.21% |
| 吉利汽車 | Geely Auto | 13,641,373 | 333,531,570 | 1.64% |
| 海底撈國際控股 | Haidilao International Holding | 2,454,667 | 100,395,880 | 0.49% |
| 申洲國際集團 | Shenzhou International Group | 1,914,299 | 375,394,034 | 1.84% |
| | | | 1,717,853,724 | 8.43% |
| 必需性消費 | Consumer Staples | | | |
| 中國飛鶴 | China Feihe | 10,342,175 | 173,334,853 | 0.85% |
| 中國蒙牛 | China Mengniu Dairy | 6,400,090 | 300,484,225 | 1.47% |
| 華潤啤酒 | China Resources Beer | 3,757,519 | 262,086,950 | 1.29% |
| 農夫山泉 | Nongfu Spring | 4,662,962 | 181,622,370 | 0.89% |
| | | | 917,528,398 | 4.50% |
| 能源 | Energy | | | |
| 中國石油化工 | China Petroleum & Chemical | 56,119,991 | 220,551,565 | 1.08% |
| 中國海洋石油 | CNOOC | 41,351,051 | 365,129,780 | 1.79% |
| | | | 585,681,345 | 2.87% |
| 金融 | Financials | | | |
| 中國農業銀行 | Agricultural Bank of China | 71,172,404 | 192,165,491 | 0.94% |
| 中國銀行 | Bank of China | 183,936,487 | 513,182,799 | 2.52% |
| 交通銀行 | Bank of Communications | 20,266,460 | 105,790,921 | 0.52% |
| 中國建設銀行 | China Construction Bank | 250,496,495 | 1,530,533,584 | 7.51% |
| 中國人壽保險 | China Life Insurance | 17,229,844 | 265,339,598 | 1.30% |
| 招商銀行 | China Merchants Bank | 9,040,091 | 598,906,029 | 2.94% |
| 中國太平洋保險 | China Pacific Insurance | 6,104,753 | 149,261,211 | 0.73% |
| 中國工商銀行 | Industrial and Commercial Bank of China | 170,818,240 | 778,931,174 | 3.82% |
| 中國平安保險 | Ping An Insurance | 14,657,282 | 1,114,686,296 | 5.47% |
| 中國郵政儲蓄銀行 | Postal Savings Bank of China | 27,585,046 | 144,269,791 | 0.71% |
| | | | 5,393,066,894 | 26.46% |
| 醫療保健業 | Healthcare | | | |
| 阿里健康 | Alibaba Health Information Technology | 10,931,236 | 188,235,884 | 0.92% |
| 石藥集團 | CSPC Pharmaceutical | 20,793,137 | 233,714,860 | 1.15% |
| 翰森製藥集團 | Hansoh Pharmaceutical Group | 2,741,525 | 93,211,850 | 0.46% |
| 京東健康 | JD Health International | 2,580,589 | 287,219,556 | 1.41% |
| 中國生物製藥 | Sino Biopharmaceutical | 26,203,704 | 199,672,224 | 0.98% |
| | | | 1,002,054,374 | 4.92% |
| 工業 | Industrials | | | |
| 舜宇光學科技 | Sunny Optical Technology | 1,650,843 | 405,116,872 | 1.99% |
| 資訊科技 | Information Technology | | | |
| 阿里巴巴集團 | Alibaba Group | 7,702,823 | 1,694,621,060 | 8.32% |
| 百度 | Baidu | 418,522 | 83,453,287 | 0.41% |
| 京東集團 | JD.com | 1,073,640 | 327,889,656 | 1.61% |
| 快手科技 | Kuaishou Technology | 3,851,797 | 750,330,056 | 3.68% |
| 美團 | Meituan | 5,369,876 | 1,720,508,270 | 8.44% |
| 網易 | NetEase | 711,682 | 125,184,864 | 0.61% |
| 中芯國際 | Semiconductor Manufacturing | 10,351,174 | 247,393,059 | 1.21% |
| 騰訊控股 | Tencent Holdings | 2,676,233 | 1,562,920,072 | 7.67% |
| 小米集團 | Xiaomi Corporation | 37,928,002 | 1,024,056,054 | 5.02% |
| | | | 7,536,356,378 | 36.97% |

投資組合 (續)

Investment Portfolio (continued)

2021年6月30日 as at 30 June 2021

| | | 恒生中國企業ETF HSCEI ETF | | 佔屬於單位持有人之 總資產淨值百分比 |
|---|--------------------------------------|------------------------|------------------------|---|
| | | 單位數目 | 市值 (港元) | % of Total Net Assets Attributable to Unitholders |
| 香港上市投資 Hong Kong Listed Investments | | Holdings | Market Value (HK\$) | |
| 香港股票 | Hong Kong Equities | | | |
| 地產建築 | Properties & Construction | | | |
| 安徽海螺水泥 | Anhui Conch Cement | 2,858,864 | 117,785,197 | 0.58% |
| 中國恒大集團 | China Evergrande Group | 4,600,109 | 46,553,103 | 0.23% |
| 中國海外發展 | China Overseas Land & Investment | 8,869,796 | 156,463,201 | 0.77% |
| 華潤置地 | China Resources Land | 7,432,508 | 233,752,377 | 1.15% |
| 碧桂園 | Country Garden | 17,857,209 | 155,357,718 | 0.76% |
| 碧桂園服務 | Country Garden Services | 3,805,189 | 319,255,357 | 1.57% |
| 恒大物業 | Evergrande Property Services | 10,012,940 | 97,626,165 | 0.48% |
| 龍湖集團 | Longfor Group | 4,209,799 | 183,126,257 | 0.90% |
| 世茂集團 | Shimao Group | 2,867,477 | 54,596,762 | 0.27% |
| 融創中國 | Sunac China | 5,939,246 | 158,280,906 | 0.78% |
| | | | 1,522,797,043 | 7.49% |
| 電訊 | Telecommunications | | | |
| 中國移動 | China Mobile | 14,222,448 | 690,499,850 | 3.39% |
| 公用事業 | Utilities | | | |
| 中國燃氣 | China Gas | 6,638,093 | 157,322,804 | 0.77% |
| 新奧能源 | ENN Energy | 1,829,023 | 270,329,599 | 1.33% |
| | | | 427,652,403 | 2.10% |
| 總投資市值 Total Investments | | | 20,339,548,506 | 99.81% |
| (總投資成本 Total cost of investments - HKD 20,500,278,112 港元) | | | | |
| 其他資產淨值 Other Net Assets | | | 37,746,403 | 0.19% |
| 屬於單位持有人之總資產淨值 Total Net Assets Attributable to Unitholders | | | 20,377,294,909 | 100.00% |

投資組合 (續)

Investment Portfolio (continued)

2021年6月30日 as at 30 June 2021

| | | 恒生科技ETF HSTECH ETF | | 佔屬於單位持有人的 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders |
|---|---------------------------------------|-----------------------|-------------------------------------|--|
| | | 單位數目 Holdings | 市值 (港元) Market Value (HKD) | |
| 香港上市投資 Hong Kong Listed Investments | | | | |
| 香港股票 | Hong Kong Equities | | | |
| 非必需性消費 | Consumer Discretionary | | | |
| 閱文集團 | China Literature | 339,359 | 29,303,650 | 1.80% |
| 海爾智家 | Haier Smart Home | 1,735,480 | 47,031,508 | 2.89% |
| 新東方在線 | Koolearn Technology | 295,638 | 2,876,558 | 0.18% |
| 同程藝龍 | Tongcheng-Elong Holdings | 895,322 | 17,405,060 | 1.07% |
| 微盟集團 | Weimob Inc | 1,351,766 | 23,142,234 | 1.42% |
| | | | 119,759,010 | 7.36% |
| 金融 | Financials | | | |
| 眾安在線財產保險 | ZhongAn Online P&C Insurance | 527,068 | 23,164,638 | 1.42% |
| 醫療保健業 | Healthcare | | | |
| 阿里健康 | Alibaba Health Information Technology | 3,504,342 | 60,344,769 | 3.71% |
| 京東健康 | JD Health International | 827,396 | 92,089,175 | 5.66% |
| 平安健康醫療科技 | Ping An Healthcare & Technology | 255,549 | 24,711,588 | 1.52% |
| | | | 177,145,532 | 10.89% |
| 工業 | Industrials | | | |
| 瑞聲科技 | AAC Technologies | 538,417 | 31,282,028 | 1.92% |
| 舜宇光學 | Sunny Optical Technology | 529,341 | 129,900,281 | 7.99% |
| | | | 161,182,309 | 9.91% |
| 資訊科技 | Information Technology | | | |
| 阿里巴巴集團 | Alibaba Group | 608,294 | 133,824,680 | 8.23% |
| 太平洋科技 | ASM Pacific Technology | 228,800 | 24,069,760 | 1.48% |
| 汽車之家 | Autohome | 12,720 | 1,621,800 | 0.10% |
| 百度 | Baidu | 134,193 | 26,758,084 | 1.64% |
| 哔哩哔哩 | Bilibili | 25,450 | 24,330,200 | 1.50% |
| 比亞迪電子 | BYD Electronic | 585,678 | 29,869,578 | 1.84% |
| 萬國數據 | GDS Holdings | 152,621 | 11,736,555 | 0.72% |
| 華虹半導體 | Hua Hong Semiconductor | 387,189 | 16,610,408 | 1.02% |
| 京東集團 | JD.com | 344,237 | 105,129,980 | 6.46% |
| 金蝶國際 | Kingdee International | 1,802,971 | 47,508,286 | 2.92% |
| 金山軟件 | Kingsoft | 662,471 | 30,838,025 | 1.90% |
| 快手科技 | Kuaishou Technology | 625,532 | 121,853,634 | 7.49% |
| 聯想集團 | Lenovo Group | 5,364,521 | 47,905,172 | 2.94% |
| 美團 | Meituan | 424,121 | 135,888,368 | 8.35% |
| 明源雲 | Ming Yuan Cloud | 572,617 | 22,074,385 | 1.36% |
| 網易 | NetEase | 228,243 | 40,147,944 | 2.47% |
| 中芯國際 | Semiconductor Manufacturing | 3,319,082 | 79,326,060 | 4.88% |
| 騰訊 | Tencent Holdings | 211,404 | 123,459,936 | 7.59% |
| 小米集團 | Xiaomi Corporation | 4,545,760 | 122,735,520 | 7.55% |
| | | | 1,145,688,375 | 70.44% |
| 總投資市值 Total Investments | | | 1,626,939,864 | 100.02% |
| (總投資成本 Total cost of investments - HKD 1,678,057,128 港元) | | | | |
| 其他資產淨值 Other Net Liabilities | | | (382,006) | (0.02%) |
| 屬於單位持有人的總資產淨值 Total Net Assets Attributable to Unitholders | | | 1,626,557,858 | 100.00% |

投資組合 (續)

Investment Portfolio (continued)

2021年6月30日 as at 30 June 2021

| | | 恒生FCI50 ETF HS FCI50 ETF | | 佔屬於單位持有人的 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders |
|--|---|--------------------------------------|------------|--|
| 香港上市投資 Hong Kong Listed Investments | 單位數目 Holdings | 市值 (港元) Market Value (HK\$) | | |
| 香港股票 | Hong Kong Equities | | | |
| 基礎材料 | Basic Materials | | | |
| 紫金礦業 | Zijin Mining | 118,000 | 1,231,920 | 0.83% |
| 非必需性消費 | Consumer Discretionary | | | |
| 阿里巴巴集團 | Alibaba Group | 64,300 | 14,146,000 | 9.57% |
| 安踏體育用品 | Anta Sports Products | 23,000 | 4,204,400 | 2.84% |
| 比亞迪 | BYD | 16,000 | 3,715,200 | 2.51% |
| 長城汽車 | Great Wall Motor | 63,500 | 1,593,850 | 1.08% |
| 海底撈國際控股 | Haidilao International Holding | 19,000 | 777,100 | 0.53% |
| 海爾智家 | Haier Smart Home | 46,200 | 1,252,020 | 0.85% |
| 京東集團 | JD.com | 21,850 | 6,672,990 | 4.51% |
| 網易 | NetEase | 29,000 | 5,101,100 | 3.45% |
| 申洲國際集團 | Shenzhou International Group | 15,500 | 3,039,550 | 2.06% |
| | | | 40,502,210 | 27.40% |
| 必需性消費 | Consumer Staples | | | |
| 阿里健康 | Alibaba Health Information Technology | 96,000 | 1,653,120 | 1.12% |
| 華潤啤酒 | China Resources Beer Holdings | 33,000 | 2,301,750 | 1.56% |
| 京東健康 | JD Health International | 4,000 | 445,200 | 0.30% |
| 思摩爾國際 | Smoore International | 36,000 | 1,549,800 | 1.05% |
| | | | 5,949,870 | 4.03% |
| 能源 | Energy | | | |
| 中國石油化工 | China Petroleum & Chemical | 523,513 | 2,057,406 | 1.39% |
| 中國神華能源 | China Shenhua Energy | 69,288 | 1,054,563 | 0.71% |
| 中國石油天然氣 | PetroChina | 426,475 | 1,612,076 | 1.09% |
| | | | 4,724,045 | 3.19% |
| 金融 | Financials | | | |
| 中國農業銀行 | Agricultural Bank of China | 630,214 | 1,701,578 | 1.15% |
| 中國銀行 | Bank of China | 1,559,717 | 4,351,611 | 2.94% |
| 交通銀行 | Bank of Communications | 149,433 | 780,040 | 0.53% |
| 中信銀行 | China CITIC Bank | 190,965 | 702,751 | 0.48% |
| 中國建設銀行 | China Construction Bank | 1,412,522 | 8,630,509 | 5.84% |
| 中國光大銀行 | China Everbright Bank | 63,238 | 200,465 | 0.14% |
| 中金公司 | China International Capital | 30,400 | 635,360 | 0.43% |
| 中國人壽保險 | China Life Insurance | 152,063 | 2,341,770 | 1.58% |
| 招商銀行 | China Merchants Bank | 74,659 | 4,946,159 | 3.35% |
| 招商證券 | China Merchants Securities | 24,400 | 263,520 | 0.18% |
| 中國民生銀行 | China Minsheng Banking | 130,570 | 485,720 | 0.33% |
| 中國太平洋保險 | China Pacific Insurance | 52,801 | 1,290,985 | 0.87% |
| 中信証券 | CITIC Securities | 46,888 | 913,378 | 0.62% |
| 中信建投證券 | CSC Financial | 18,500 | 174,085 | 0.12% |
| 中國工商銀行 | Industrial and Commercial Bank of China | 1,306,391 | 5,957,143 | 4.03% |
| 中國人民保險 | People's Insurance | 167,899 | 434,858 | 0.29% |
| 中國平安保險 | Ping An Insurance | 90,189 | 6,858,874 | 4.64% |
| 中國郵政儲蓄銀行 | Postal Savings Bank of China | 192,058 | 1,004,463 | 0.68% |
| | | | 41,673,269 | 28.20% |
| 衛生保健 | Health Care | | | |
| 翰森製藥集團 | Hansoh Pharmaceutical Group | 19,000 | 646,000 | 0.44% |
| 無錫藥明康德新藥開發 | Wuxi Apptec | 6,608 | 1,198,030 | 0.81% |
| 藥明生物 | Wuxi Biologics | 53,000 | 7,541,900 | 5.10% |
| | | | 9,385,930 | 6.35% |
| 工業 | Industrials | | | |
| 安徽海螺水泥 | Anhui Conch Cement | 24,265 | 999,718 | 0.68% |
| 中國中信 | CITIC | 100,000 | 837,000 | 0.57% |
| 中遠海運 | Cosco Shipping Holdings | 51,500 | 1,007,340 | 0.68% |
| | | | 2,844,058 | 1.93% |
| 房地產 | Real Estate | | | |
| 華潤置地 | China Resources Land | 56,349 | 1,772,176 | 1.20% |
| 萬科企業 | China Vanke | 38,757 | 941,795 | 0.64% |
| 碧桂園 | Country Garden | 153,055 | 1,331,579 | 0.90% |
| 龍湖集團 | Longfor Group | 37,916 | 1,649,346 | 1.12% |
| | | | 5,694,896 | 3.86% |

投資組合 (續)

Investment Portfolio (continued)

2021年6月30日 as at 30 June 2021

| | | 恒生FCI50 ETF HS FCI50 ETF | | |
|---|---|-----------------------------|---|-----------------------|
| | | | 市值 (港元) | 佔屬於單位持有人的 總資產淨值百分比 |
| 香港上市投資 Hong Kong Listed Investments | 單位數目 Holdings | Market Value (HK\$) | % of Total Net Assets Attributable to Unitholders | |
| 香港股票 | Hong Kong Equities | | | |
| 科技 | Technology | | | |
| 快手科技 | Kuaishou Technology | 5,500 | 1,071,400 | 0.72% |
| 美團 | Meituan | 42,998 | 13,776,559 | 9.32% |
| 騰訊控股 | Tencent Holdings | 22,108 | 12,911,072 | 8.74% |
| | | | 27,759,031 | 18.78% |
| 電訊服務 | Telecommunications | | | |
| 中國鐵塔 | China Tower | 955,756 | 1,022,659 | 0.69% |
| 小米集團 | Xiaomi Corporation | 224,400 | 6,058,800 | 4.10% |
| | | | 7,081,459 | 4.79% |
| 英屬維爾京群島非上市股票 | British Virgin Islands Unlisted Equity | | | |
| 中國同富新能源 | China Common | 500,000 | - | 0.00% |
| 總投資市值 Total Investments | | | 146,846,688 | 99.36% |
| <i>(總投資成本 Total cost of investments - HKD 137,467,284 港元)</i> | | | | |
| 其他資產淨值 Other Net Assets | | | 946,134 | 0.64% |
| 屬於單位持有人的總資產淨值 Total Net Assets Attributable to Unitholders | | | 147,792,822 | 100.00% |

投資組合變動表

Statement of Movements in Portfolio Holdings

由2021年1月1日至2021年6月30日止期間 for the period from 1 January 2021 to 30 June 2021

| | | 恒生中國企業ETF HSCEI ETF | | | |
|---|---|---|-----------------|-----------------|---|
| | | 單位數目 2021年1月1日 Holdings as at 1 Jan 2021 | 增加 Additions | 減少 Disposals | 單位數目 2021年6月30日 Holdings as at 30 Jun 2021 |
| 香港上市投資 Hong Kong Listed Investments | | | | | |
| 香港股票 Hong Kong Equities | | | | | |
| 綜合企業 Conglomerates | | | | | |
| 中國中信 | Citic | 25,968,216 | 17,982,016 | 27,111,376 | 16,838,856 |
| 非必需性消費 Consumer Discretionary | | | | | |
| 安踏體育用品 | Anta Sports Products | 3,862,079 | 2,678,899 | 4,036,655 | 2,504,323 |
| 比亞迪 | BYD | - | 2,433,042 | 491,862 | 1,941,180 |
| 吉利汽車 | Geely Auto | 21,023,744 | 14,563,810 | 21,946,181 | 13,641,373 |
| 海底撈國際控股 | Haidilao International Holding | 3,784,766 | 2,626,196 | 3,956,295 | 2,454,667 |
| 申洲國際集團 | Shenzhou International Group | 2,952,193 | 2,044,403 | 3,082,297 | 1,914,299 |
| 必需性消費 Consumer Staples | | | | | |
| 中國飛鶴 | China Feihe | 15,949,830 | 11,044,592 | 16,652,247 | 10,342,175 |
| 中國蒙牛 | China Mengniu Dairy | 9,863,570 | 6,835,333 | 10,298,813 | 6,400,090 |
| 華潤啤酒 | China Resources Beer | 5,792,351 | 4,021,821 | 6,056,653 | 3,757,519 |
| 恒安國際 | Hengan International | 2,549,030 | 599,345 | 3,148,375 | - |
| 農夫山泉 | Nongfu Spring | - | 8,634,465 | 3,971,503 | 4,662,962 |
| 能源 Energy | | | | | |
| 中國石油化工 | China Petroleum & Chemical | 86,547,302 | 59,921,023 | 90,348,334 | 56,119,991 |
| 中國海洋石油 | CNOOC | 63,768,842 | 44,147,346 | 66,565,137 | 41,351,051 |
| 中國石油天然氣 | PetroChina | 75,338,589 | 17,696,324 | 93,034,913 | - |
| 金融 Financials | | | | | |
| 中國農業銀行 | Agricultural Bank of China | 98,782,999 | 77,203,733 | 104,814,328 | 71,172,404 |
| 中國銀行 | Bank of China | 283,658,957 | 196,353,219 | 296,075,689 | 183,936,487 |
| 交通銀行 | Bank of Communications | 31,254,429 | 21,638,872 | 32,626,841 | 20,266,460 |
| 中國建設銀行 | China Construction Bank | 386,303,316 | 267,407,592 | 403,214,413 | 250,496,495 |
| 中國人壽保險 | China Life Insurance | 26,570,245 | 18,399,863 | 27,740,264 | 17,229,844 |
| 招商銀行 | China Merchants Bank | 13,933,747 | 9,652,940 | 14,546,596 | 9,040,091 |
| 中國太平洋保險 | China Pacific Insurance | 9,909,814 | 6,637,657 | 10,442,718 | 6,104,753 |
| 中國工商銀行 | Industrial and Commercial Bank of China | 263,427,046 | 182,352,397 | 274,961,203 | 170,818,240 |
| 中國平安保險 | Ping An Insurance | 21,274,577 | 14,914,675 | 21,531,970 | 14,657,282 |
| 中國郵政儲蓄銀行 | Postal Savings Bank of China | 38,995,614 | 29,530,580 | 40,941,148 | 27,585,046 |
| 醫療保健業 Healthcare | | | | | |
| 阿里健康 | Alibaba Health Information Technology | 14,408,340 | 11,128,128 | 14,605,232 | 10,931,236 |
| 石藥集團 | CSPC Pharmaceutical | 32,065,486 | 22,208,015 | 33,480,364 | 20,793,137 |
| 翰森製藥集團 | Hansoh Pharmaceutical Group | 4,228,398 | 2,936,603 | 4,423,476 | 2,741,525 |
| 京東健康 | JD Health International | 3,908,052 | 2,738,072 | 4,065,535 | 2,580,589 |
| 中國生物製藥 | Sino Biopharmaceutical | 40,433,427 | 27,981,852 | 42,211,575 | 26,203,704 |
| 工業 Industrials | | | | | |
| 中國海螺創業控股 | China Conch Venture Holdings | 6,122,230 | 1,438,256 | 7,560,486 | - |
| 舜宇光學科技 | Sunny Optical Technology | 2,545,707 | 1,762,484 | 2,657,348 | 1,650,843 |
| 資訊科技 Information Technology | | | | | |
| 阿里巴巴集團 | Alibaba Group | 4,918,743 | 9,387,812 | 6,603,732 | 7,702,823 |
| 百度 | Baidu | - | 610,130 | 191,608 | 418,522 |
| 京東集團 | JD.com | 1,103,814 | 1,237,170 | 1,267,344 | 1,073,640 |
| 快手科技 | Kuaishou Technology | - | 6,996,499 | 3,144,702 | 3,851,797 |
| 美團 | Meituan Dianping | 4,374,583 | 6,476,934 | 5,481,641 | 5,369,876 |
| 網易 | NetEase | 1,097,458 | 759,619 | 1,145,395 | 711,682 |
| 中芯國際 | Semiconductor Manufacturing | 15,425,270 | 10,759,790 | 15,833,886 | 10,351,174 |
| 騰訊控股 | Tencent Holdings | 4,377,635 | 3,153,442 | 4,854,844 | 2,676,233 |
| 小米集團 | Xiaomi Corporation | 48,378,955 | 42,902,307 | 53,353,260 | 37,928,002 |
| 地產建築 Properties & Construction | | | | | |
| 安徽海螺水泥 | Anhui Conch Cement | 4,408,675 | 3,053,911 | 4,603,722 | 2,858,864 |
| 中國恒大集團 | China Evergrande Group | 6,996,734 | 4,892,436 | 7,289,061 | 4,600,109 |
| 中國海外發展 | China Overseas Land & Investment | 13,692,288 | 9,477,750 | 14,300,242 | 8,869,796 |
| 華潤置地 | China Resources Land | 11,460,241 | 7,943,571 | 11,971,304 | 7,432,508 |
| 碧桂園 | Country Garden | 27,538,688 | 19,070,016 | 28,751,495 | 17,857,209 |
| 碧桂園服務 | Country Garden Services | - | 6,934,026 | 3,128,837 | 3,805,189 |
| 恒大物業 | Evergrande Property Services | - | 12,558,686 | 2,545,746 | 10,012,940 |
| 龍湖集團 | Longfor Group | 6,428,853 | 4,479,766 | 6,698,820 | 4,209,799 |
| 世茂集團 | Shimao Group | 5,052,798 | 3,414,555 | 5,599,876 | 2,867,477 |
| 融創中國 | Sunac China | 9,154,404 | 6,344,852 | 9,560,010 | 5,939,246 |

投資組合變動表 (續)

Statement of Movements in Portfolio Holdings (continued)

由2021年1月1日至2021年6月30日止期間 for the period from 1 January 2021 to 30 June 2021

| | | 恒生中國企業ETF HSCEI ETF | | | |
|--|---------------------------|---|-----------------|-----------------|---|
| | | 單位數目 2021年1月1日 Holdings as at 1 Jan 2021 | 增加 Additions | 減少 Disposals | 單位數目 2021年6月30日 Holdings as at 30 Jun 2021 |
| 香港上市投資 Hong Kong Listed Investments | | | | | |
| 香港股票 | Hong Kong Equities | | | | |
| 電訊 | Telecommunications | | | | |
| 中國移動 | China Mobile | 21,933,495 | 15,185,044 | 22,896,091 | 14,222,448 |
| 中國鐵塔 | China Tower | 158,292,606 | 87,030,809 | 245,323,415 | - |
| 中國聯通 | China Unicom | 21,852,044 | 12,022,991 | 33,875,035 | - |
| 公用事業 | Utilities | | | | |
| 中國燃氣 | China Gas | 8,385,234 | 6,824,967 | 8,572,108 | 6,638,093 |
| 華潤燃氣 | China Resources Gas Group | 3,305,635 | 782,130 | 4,087,765 | - |
| 新奧能源 | ENN Energy | 2,815,040 | 1,951,272 | 2,937,289 | 1,829,023 |
| 粵海投資 | Guangdong Investment | 10,504,235 | 5,784,177 | 16,288,412 | - |

投資組合變動表 (續)

Statement of Movements in Portfolio Holdings (continued)

由2021年1月1日至2021年6月30日止期間 for the period from 1 January 2021 to 30 June 2021

| | | 恒生科技ETF HSTECH ETF | | | |
|------------------------------|---------------------------------------|-----------------------|-----------|-----------|----------------|
| | | 單位數目 | | | 單位數目 |
| | | 2021年1月1日 | | | 2021年6月30日 |
| 香港上市投資 | | Holdings as at | 增加 | 減少 | Holdings as at |
| Hong Kong Listed Investments | | 1 Jan 2021 | Additions | Disposals | 30 Jun 2021 |
| 香港股票 | Hong Kong Equities | | | | |
| 非必需性消費 | Consumer Discretionary | | | | |
| 閱文集團 | China Literature | 167,072 | 263,855 | 91,568 | 339,359 |
| 海爾智家 | Haier Smart Home | - | 1,872,472 | 136,992 | 1,735,480 |
| 新東方在綫 | Koolearn Technology | 137,860 | 223,698 | 65,920 | 295,638 |
| 貓眼娛樂 | Maoyan Entertainment | 164,640 | 134,183 | 298,823 | - |
| 同程藝龍 | Tongcheng-Elong Holdings | 395,712 | 676,650 | 177,040 | 895,322 |
| 微盟集團 | Weimob Inc | 618,456 | 1,010,246 | 276,936 | 1,351,766 |
| 金融 | Financials | | | | |
| 易鑫集團 | Yixin | 347,000 | 282,140 | 629,140 | - |
| 眾安在綫財產保險 | ZhongAn Online P&C Insurance | 137,468 | 525,704 | 136,104 | 527,068 |
| 醫療保健業 | Healthcare | | | | |
| 阿里健康 | Alibaba Health Information Technology | 1,477,056 | 2,713,142 | 685,856 | 3,504,342 |
| 京東健康 | JD Health International | 311,000 | 634,692 | 118,296 | 827,396 |
| 平安健康醫療科技 | Ping An Healthcare & Technology | 117,012 | 209,033 | 70,496 | 255,549 |
| 工業 | Industrials | | | | |
| 瑞聲科技 | AAC Technologies | 265,144 | 421,501 | 148,228 | 538,417 |
| 丘鈦科技 | Q Technology | 170,976 | 142,171 | 313,147 | - |
| 舜宇光學 | Sunny Optical Technology | 260,692 | 411,401 | 142,752 | 529,341 |
| 資訊科技 | Information Technology | | | | |
| 阿里巴巴集團 | Alibaba Group | 173,460 | 554,762 | 119,928 | 608,294 |
| 祖龍娛樂 | Archosaur Games | 75,000 | 89,997 | 164,997 | - |
| 太平洋科技 | ASM Pacific Technology | 112,152 | 177,308 | 60,660 | 228,800 |
| 汽車之家 | Autohome | - | 12,976 | 256 | 12,720 |
| 百度 | Baidu | - | 138,465 | 4,272 | 134,193 |
| 嗶哩嗶哩 | Bilibili | - | 25,954 | 504 | 25,450 |
| 比亞迪電子 | BYD Electronic | 288,572 | 456,278 | 159,172 | 585,678 |
| 鴻騰精密 | Fit Hon Teng | 624,864 | 731,276 | 1,356,140 | - |
| 萬國數據 | GDS Holdings | - | 158,761 | 6,140 | 152,621 |
| 華虹半導體 | Hua Hong Semiconductor | 166,360 | 302,525 | 81,696 | 387,189 |
| 京東集團 | JD.com | 113,024 | 275,027 | 43,814 | 344,237 |
| 金蝶國際 | Kingdee International | 823,888 | 1,358,011 | 378,928 | 1,802,971 |
| 金山軟件 | Kingsoft | 326,160 | 519,511 | 183,200 | 662,471 |
| 快手科技 | Kuaishou Technology | - | 651,004 | 25,472 | 625,532 |
| 聯想集團 | Lenovo Group | 2,636,816 | 4,168,617 | 1,440,912 | 5,364,521 |
| 美團 | Meituan | 155,804 | 320,973 | 52,656 | 424,121 |
| 明源雲 | Ming Yuan Cloud | 239,000 | 451,025 | 117,408 | 572,617 |
| 網易 | NetEase | 112,432 | 176,963 | 61,152 | 228,243 |
| 中芯國際 | Semiconductor Manufacturing | 1,579,108 | 2,514,626 | 774,652 | 3,319,082 |
| 騰訊 | Tencent Holdings | 76,116 | 167,104 | 31,816 | 211,404 |
| 心動有限公司 | XD Inc | 83,056 | 67,988 | 151,044 | - |
| 小米集團 | Xiaomi Corporation | 1,485,104 | 4,259,464 | 1,198,808 | 4,545,760 |
| 中興通訊 | ZTE | 276,296 | 321,783 | 598,079 | - |

投資組合變動表 (續)

Statement of Movements in Portfolio Holdings (continued)

由2021年1月1日至2021年6月30日止期間 for the period from 1 January 2021 to 30 June 2021

| | | 恒生FCI50 ETF HS FCI50 ETF | | | |
|---------------|---|---|-----------------|-----------------|---|
| | | 單位數目 2021年1月1日 Holdings as at 1 Jan 2021 | 增加 Additions | 減少 Disposals | 單位數目 2021年6月30日 Holdings as at 30 Jun 2021 |
| 香港上市投資 | Hong Kong Listed Investments | | | | |
| 香港股票 | Hong Kong Equities | | | | |
| 基礎材料 | Basic Materials | | | | |
| 紫金礦業 | Zijin Mining | 136,000 | 4,000 | 22,000 | 118,000 |
| 非必需性消費 | Consumer Discretionary | | | | |
| 吉利汽車 | Geely Auto | - | 127,000 | 127,000 | - |
| 消費者服務 | Consumer Services | | | | |
| 阿里巴巴集團 | Alibaba Group | 51,500 | 15,200 | 2,400 | 64,300 |
| 安踏體育用品 | Anta Sports Products | 25,000 | 2,000 | 4,000 | 23,000 |
| 比亞迪 | BYD | 16,500 | 3,000 | 3,500 | 16,000 |
| 長城汽車 | Great Wall Motor | - | 74,500 | 11,000 | 63,500 |
| 海底撈國際控股 | Haidilao International Holding | 20,000 | 3,000 | 4,000 | 19,000 |
| 海爾智家 | Haier Smart Home | - | 46,800 | 600 | 46,200 |
| 京東集團 | JD.com | 25,600 | 2,000 | 5,750 | 21,850 |
| 網易 | NetEase | 38,900 | 1,900 | 11,800 | 29,000 |
| 申洲國際集團 | Shenzhou International Group | - | 17,100 | 1,600 | 15,500 |
| 必需性消費 | Consumer Staples | | | | |
| 阿里健康 | Alibaba Health Information Technology | 112,000 | 4,000 | 20,000 | 96,000 |
| 華潤啤酒 | China Resources Beer Holdings | - | 36,000 | 3,000 | 33,000 |
| 京東健康 | JD Health International | - | 4,350 | 350 | 4,000 |
| 思摩爾國際 | Smoores International | 19,000 | 18,000 | 1,000 | 36,000 |
| 能源 | Energy | | | | |
| 中國石油化工 | China Petroleum & Chemical | 603,513 | 18,000 | 98,000 | 523,513 |
| 中國神華能源 | China Shenhua Energy | 80,288 | 1,500 | 12,500 | 69,288 |
| 中國海洋石油 | CNOOC | 375,796 | - | 375,796 | - |
| 中國石油天然氣 | PetroChina | 490,475 | 10,000 | 74,000 | 426,475 |
| 金融 | Financials | | | | |
| 中國農業銀行 | Agricultural Bank of China | 726,214 | 24,000 | 120,000 | 630,214 |
| 中國銀行 | Bank of China | 1,798,717 | 57,000 | 296,000 | 1,559,717 |
| 交通銀行 | Bank of Communications | 171,433 | - | 22,000 | 149,433 |
| 中信銀行 | China CITIC Bank | 219,965 | - | 29,000 | 190,965 |
| 中國建設銀行 | China Construction Bank | 1,145,522 | 425,000 | 158,000 | 1,412,522 |
| 中國光大銀行 | China Everbright Bank | 73,238 | - | 10,000 | 63,238 |
| 中國恒大集團 | China Evergrande | 56,230 | - | 56,230 | - |
| 中金公司 | China International Capital | 34,800 | - | 4,400 | 30,400 |
| 中國人壽保險 | China Life Insurance | 176,063 | 4,000 | 28,000 | 152,063 |
| 招商銀行 | China Merchants Bank | 89,659 | 4,000 | 19,000 | 74,659 |
| 招商證券 | China Merchants Securities | - | 27,600 | 3,200 | 24,400 |
| 中國民生銀行 | China Minsheng Banking | 150,570 | - | 20,000 | 130,570 |
| 中國海外發展 | China Overseas Land & Investment | 90,397 | 2,000 | 92,397 | - |
| 中國太平洋保險 | China Pacific Insurance | 61,001 | 1,200 | 9,400 | 52,801 |
| 中信証券 | CITIC Securities | 53,888 | - | 7,000 | 46,888 |
| 中信建投証券 | CSC Financial | 21,000 | - | 2,500 | 18,500 |
| 國泰君安証券 | Guotai Junan Securities | 17,748 | - | 17,748 | - |
| 華泰証券 | Huatai Securities | 37,521 | - | 37,521 | - |
| 中國工商銀行 | Industrial and Commercial Bank of China | 1,229,391 | 350,000 | 273,000 | 1,306,391 |
| 中國人民保險 | People's Insurance | 192,899 | - | 25,000 | 167,899 |
| 中國平安保險 | Ping An Insurance | 86,689 | 22,000 | 18,500 | 90,189 |
| 中國郵政儲蓄銀行 | Postal Savings Bank of China | 221,058 | 4,000 | 33,000 | 192,058 |
| 衛生保健 | Health Care | | | | |
| 翰森製藥集團 | Hansoh Pharmaceutical Group | 22,000 | - | 3,000 | 19,000 |
| 無錫藥明康德新藥開發 | Wuxi Apptec | 6,140 | 1,268 | 800 | 6,608 |
| 藥明生物 | Wuxi Biologics | 64,000 | 12,500 | 23,500 | 53,000 |
| 工業 | Industrials | | | | |
| 安徽海螺水泥 | Anhui Conch Cement | 27,765 | 500 | 4,000 | 24,265 |
| 中國中信 | CITIC | 115,459 | 111,000 | 126,459 | 100,000 |
| 中遠海運 | Cosco Shipping Holdings | - | 55,500 | 4,000 | 51,500 |

投資組合變動表 (續)

Statement of Movements in Portfolio Holdings (continued)

由2021年1月1日至2021年6月30日止期間 for the period from 1 January 2021 to 30 June 2021

| | | 恒生FCI50 ETF HS FCI50 ETF | | | |
|---|-----------------------------|---|-----------------|-----------------|---|
| | | 單位數目 2021年1月1日 Holdings as at 1 Jan 2021 | 增加 Additions | 減少 Disposals | 單位數目 2021年6月30日 Holdings as at 30 Jun 2021 |
| 香港上市投資 Hong Kong Listed Investments | | | | | |
| 香港股票 Hong Kong Equities | | | | | |
| 資訊科技 Information Technology | | | | | |
| 中芯國際集成電路製造 | Semiconductor Manufacturing | 100,000 | - | 100,000 | - |
| 房地產 Real Estate | | | | | |
| 華潤置地 | China Resources Land | 65,349 | 4,000 | 13,000 | 56,349 |
| 萬科企業 | China Vanke | 44,757 | 900 | 6,900 | 38,757 |
| 碧桂園 | Country Garden | 175,055 | 4,000 | 26,000 | 153,055 |
| 龍湖集團 | Longfor Group | 43,416 | 1,500 | 7,000 | 37,916 |
| 科技 Technology | | | | | |
| 快手科技 | Kuaishou Technology | - | 6,100 | 600 | 5,500 |
| 美團 | Meituan | 45,298 | 7,900 | 10,200 | 42,998 |
| 騰訊控股 | Tencent Holdings | 22,608 | 2,600 | 3,100 | 22,108 |
| 電信服務 Telecommunications | | | | | |
| 中國移動 | China Mobile | 117,785 | - | 117,785 | - |
| 中國電信 | China Telecom | 326,908 | - | 326,908 | - |
| 中國鐵塔 | China Tower | 1,101,756 | 22,000 | 168,000 | 955,756 |
| 小米集團 | Xiaomi Corporation | 211,268 | 253,000 | 239,868 | 224,400 |
| 英屬維爾京群島非上市股票 British Virgin Islands Unlisted Equity | | | | | |
| 中國同富新能源 | China Common | 500,000 | - | - | 500,000 |

簡明資產負債表

Condensed Statement of Assets and Liabilities

2021年6月30日 as at 30 June 2021

| | 恒生中國企業ETF HSCEI ETF | | 恒生科技ETF HSTECH ETF | | 恒生FCI50 ETF HS FCI50 ETF | |
|--|--|--|--|--|--|--|
| | 30-06-2021 (未經審核) (Unaudited) (港元) (HKD) | 31-12-2020 (已經審核) (Audited) (港元) (HKD) | 30-06-2021 (未經審核) (Unaudited) (港元) (HKD) | 31-12-2020 (已經審核) (Audited) (港元) (HKD) | 30-06-2021 (未經審核) (Unaudited) (港元) (HKD) | 31-12-2020 (已經審核) (Audited) (港元) (HKD) |
| 資產 Assets | | | | | | |
| 按公平價值列入收入或虧損的投資 Investments at fair value through profit or loss | 20,339,548,506 | 26,166,002,261 | 1,626,939,864 | 570,845,220 | 146,846,688 | 151,984,979 |
| 應收股息分派款項 Dividend receivable | 131,123,770 | 3,219,676 | 140,037 | - | 1,050,404 | 23,902 |
| 應收認購單位款項 Amounts receivable on subscription of units | 1,069,220,603 | 264,572,801 | 8,044,530 | 3,989,600 | - | - |
| 應收投資款項 Amounts receivable on sale of investments | 2,895,555,520 | - | 32,428,940 | - | - | - |
| 預付款項 Prepayments | - | - | - | - | - | - |
| 其他應收款項 Other accounts receivable | 1 | - | 548,154 | - | - | - |
| 現金及現金等價物 Cash and cash equivalents | 130,287,485 | 30,881,102 | 473,512 | 1,399,557 | 1,139,988 | 296,109 |
| 資產總值 Total Assets | 24,565,735,885 | 26,464,675,840 | 1,668,575,037 | 576,234,377 | 149,037,080 | 152,304,990 |
| 負債 Liabilities | | | | | | |
| 應付投資款項 Amounts payable on purchase of investments | 1,083,373,188 | 250,745,260 | 8,077,059 | 4,171,984 | - | - |
| 應付贖回單位款項 Amounts payable on redemption of units | 2,928,116,578 | 30,128,633 | 32,440,400 | - | - | - |
| 預提費用及其他應付款項 Accrued expenses and other payables | 16,569,813 | 18,429,150 | 1,499,720 | 1,763,011 | 311,399 | 286,618 |
| 應付收益分派款項 Distributions Payable | 160,381,397 | - | - | - | 932,859 | - |
| 負債總值 Total Liabilities (excluding net assets attributable to unitholders) | 4,188,440,976 | 299,303,043 | 42,017,179 | 5,934,995 | 1,244,258 | 286,618 |
| 屬於單位持有人之資產淨值 Net assets attributable to unitholders | 20,377,294,909 | 26,165,372,797 | 1,626,557,858 | 570,299,382 | 147,792,822 | 152,018,372 |
| 代表 Representing: | | | | | | |
| 金融負債-單位持有人之資產淨值 Financial liability-Net assets attributable to unitholders | - | - | 1,626,557,858 | - | - | - |
| 權益總額 Total Equity | 20,377,294,909 | 26,165,372,797 | - | 570,299,382 | 147,792,822 | 152,018,372 |
| 已發行單位數目 Total number of units in issue | | | | | | |
| 上市類別單位 Listed Class Units | 188,239,148 | 240,278,296 | 169,000,000 | 68,000,000 | 717,584 | 727,130 |
| 非上市類別-A類(美元)-累積收益單位 Unlisted Class - Class A (USD) - Accumulation Units | - | - | 2,760 | - | - | - |
| 非上市類別-A類(港元)-累積收益單位 Unlisted Class - Class A (HKD) - Accumulation Units | - | - | 22,865,719 | - | - | - |
| 非上市類別-D類(港元)-累積收益單位 Unlisted Class - Class D (HKD) - Accumulation Units | - | - | 60,000 | - | - | - |
| 每單位資產淨值 Net asset value per unit | | | | | | |
| 上市類別單位 Listed Class Units | 108.25 | 108.90 | 8.1016 | 8.3868 | 205.96 | 209.07 |
| 非上市類別-A類(美元)-累積收益單位 Unlisted Class - Class A (USD) - Accumulation Units | - | - | 77.0381 | - | - | - |
| 非上市類別-A類(港元)-累積收益單位 Unlisted Class - Class A (HKD) - Accumulation Units | - | - | 11.2447 | - | - | - |
| 非上市類別-D類(港元)-累積收益單位 Unlisted Class - Class D (HKD) - Accumulation Units | - | - | 0.9932 | - | - | - |

簡明全面收入表

Condensed Statement of Comprehensive Income

截至2021年6月30日止半年 for the half-year ended 30 June 2021

| | 恒生中國企業ETF HSCEI ETF | | 恒生科技ETF HSTECH ETF | | 恒生FCI50 ETF HS FCI50 ETF | |
|--|---|---|---|---|---|--|
| | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD) | 截至 2020年6月30日 止半年 Half-year ended 30 June 2020 (未經審核) (Unaudited) (港元) (HKD) | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD) | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD) | 截至 2020年6月30日 止半年 Half-year ended 30 June 2020 (未經審核) (Unaudited) (港元) (HKD) | |
| 收入 Income | | | | | | |
| 股息收入 Dividend income | 294,603,067 | 429,572,552 | 1,587,878 | 2,053,937 | 2,563,074 | |
| 利息收入 Interest income | 196 | 586 | 6 | 3 | 3 | |
| | <u>294,603,263</u> | <u>429,573,138</u> | <u>1,587,884</u> | <u>2,053,940</u> | <u>2,563,077</u> | |
| 費用 Expenses | | | | | | |
| 核數師酬金 Auditor's remuneration | (300,524) | (227,326) | (73,419) | (30,321) | (27,994) | |
| 成立費用 Formation cost | - | - | (576,680) | - | - | |
| 法律及專業服務費用 Legal and professional fees | - | (285,151) | (17,148) | - | (1,586) | |
| 管理費 Management fees | (59,513,411) | (62,064,970) | (2,950,245) | (415,417) | (366,925) | |
| 登記處費 Registrar's fees | (7,736) | (7,757) | (7,736) | (7,736) | (7,757) | |
| 證券託管及銀行費用 Safe custody and bank charges | (429,999) | (435,083) | (23,074) | (2,965) | (2,609) | |
| 雜項費用 Sundry expenses | (4,913,469) | (4,696,031) | (330,482) | (209,278) | (160,248) | |
| 投資交易費用 Investment transaction costs | (12,746,322) | (4,527,249) | (855,912) | (134,713) | (53,551) | |
| 付予受託人之交易費 Transaction fees paid to trustee | (117,700) | (92,900) | (3,800) | (600) | (800) | |
| 受託人費 Trustee's fees | (5,139,794) | (5,431,602) | (255,453) | (37,765) | (33,357) | |
| 估值費 Valuation fees | (48,000) | (48,800) | (48,400) | (48,000) | (48,800) | |
| | <u>(83,216,955)</u> | <u>(77,816,869)</u> | <u>(5,142,349)</u> | <u>(886,795)</u> | <u>(703,627)</u> | |
| 計算投資收益/(虧損)前的(損失)/收入 (Loss)/income before gains/(losses) on investments | <u>211,386,308</u> | <u>351,756,269</u> | <u>(3,554,465)</u> | <u>1,167,145</u> | <u>1,859,450</u> | |
| 收益/虧損 Gains/(losses) on investments | | | | | | |
| 投資淨收益/(虧損) Net gains/(losses) on investments | 37,747,739 | (3,104,593,394) | (77,163,797) | (2,027,016) | (14,313,566) | |
| 滙兌淨(虧損)/收益 Net foreign exchange (loss)/gain | (4,532) | 187,232 | (1,725) | (51) | 921 | |
| 證券費用 Securities expenses | (754,727) | (479,805) | (322,834) | (12,748) | (8,341) | |
| | <u>36,988,480</u> | <u>(3,104,885,967)</u> | <u>(77,488,356)</u> | <u>(2,039,815)</u> | <u>(14,320,986)</u> | |
| 計算融資成本前的收入/(損失) Income/(loss) before finance costs | <u>248,374,788</u> | <u>(2,753,129,698)</u> | <u>(81,042,821)</u> | <u>(872,670)</u> | <u>(12,461,536)</u> | |
| 融資成本 Finance costs | | | | | | |
| 利息支出 Interest expenses | (1,302) | (1,275) | - | - | - | |
| 稅前收入/(損失) Income/(loss) before taxation | <u>248,373,486</u> | <u>(2,753,130,973)</u> | <u>(81,042,821)</u> | <u>(872,670)</u> | <u>(12,461,536)</u> | |
| 稅項 Taxation | <u>(22,514,688)</u> | <u>(32,869,283)</u> | <u>-</u> | <u>(174,543)</u> | <u>(205,449)</u> | |
| 屬於單位持有人的收入/(損失)及期間總全面收入 Income/(loss) attributable to unitholders and total comprehensive income for the period | <u>225,858,798</u> | <u>(2,786,000,256)</u> | <u>(81,042,821)</u> | <u>(1,047,213)</u> | <u>(12,666,985)</u> | |

簡明權益變動表/屬於單位持有人的資產淨值變動表

Condensed Statement of Changes in Equity / Statement of Changes in Net Assets Attributable to Unitholders

截至2021年6月30日止半年 for the half-year ended 30 June 2021

| | 恒生中國企業ETF HSCEI ETF | 恒生科技ETF HSTECH ETF | 恒生FCI50 ETF HS FCI50 ETF | | |
|--|---|---|---|---|---|
| | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD) | 截至 2020年6月30日 止半年 Half-year ended 30 June 2020 (未經審核) (Unaudited) (港元) (HKD) | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD) | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD) | 截至 2020年6月30日 止半年 Half-year ended 30 June 2020 (未經審核) (Unaudited) (港元) (HKD) |
| 期初餘額 Balance at beginning of period | 26,165,372,797 | 30,088,671,159 | 570,299,382 | 152,018,372 | 156,494,773 |
| 屬於單位持有人的收入(損失)及期間總全面收入 Income/(loss) attributable to unitholders and total comprehensive income for the period | 225,858,798 | (2,786,000,256) | (81,042,821) | (1,047,213) | (12,666,985) |
| 與所有者(即單位持有人)的交易並直接於權益上入賬 Transactions with owners, recorded directly in equity/Transactions with unitholders | | | | | |
| 發行單位所得及應收款項 Received and receivable on issue of units | 21,320,367,705 | 34,010,554,677 | 1,421,908,543 | 1,799,732 | 399,913 |
| 贖回單位所付及應付款項 Paid and payable on redemption of units | (27,173,922,994) | (39,002,502,035) | (284,607,246) | (4,045,210) | (12,858,185) |
| 予單位持有人的收益分派 Distributions to unitholders | (160,381,397) | (266,540,698) | - | (932,859) | (1,542,662) |
| 與所有者(即單位持有人)的交易總額 Total transactions with owners/unitholders* | (6,013,936,686) | (5,258,488,056) | 1,137,301,297 | (3,178,337) | (14,000,934) |
| 期末餘額 Balance at period end | 20,377,294,909 | 22,044,182,847 | 1,626,557,858 | 147,792,822 | 129,826,854 |

* According to HKAS 32, the redeemable units of HSTECH ETF were classified as financial liabilities as at 30 June 2021 and as financial equities as at 31 December 2020 and HSTECH ETF presented Statement of Changes in Net Assets Attributable to Unitholders and the issue and redemption of units are treated as transactions with unitholders.

*根據香港會計準則第32號，恒生科技ETF的可贖回單位分別於2021年6月30日被分類為金融負債和2020年12月31日被分類為金融權益。因此恒生科技ETF呈列屬於單位持有人的資產淨值變動表，而發行及贖回單位被視為與單位持有人的交易。

簡明權益變動表/屬於單位持有人之資產淨值變動表 (續)

Condensed Statement of Changes in Equity / Statement of Changes in Net Assets Attributable to Unitholders
(continued)

截至2021年6月30日止半年 for the half-year ended 30 June 2021

基金之已發行單位如下：

Movement of units in issue is listed below:

| | | 截至 2021年6月30日 止半年 Half-year ended 30 June 2021 | | | |
|--------------------------|---|---|---|---|---|
| 單位類別 | Class of units | 期初 單位結餘 Balance brought forward (單位數目) (Number of units) | 期間內 發行單位數目 Issued during the period (單位數目) (Number of units) | 期間內 贖回單位數目 Redeemed during the period (單位數目) (Number of units) | 期終 單位結餘 Balance carried forward (單位數目) (Number of units) |
| 恒生中國企業ETF HSCEI ETF | 上市類別 Listed Class | 240,278,296 | 191,909,543 | (243,948,691) | 188,239,148 |
| 恒生科技ETF HSTECH ETF | 上市類別 Listed Class | 68,000,000 | 105,000,000 | (4,000,000) | 169,000,000 |
| | 非上市類別 - A類 (美元) - 累積收益單位 Unlisted Class - Class A (USD) - Accumulation Units | - | 2,760 | - | 2,760 |
| | 非上市類別 - A類 (港元) - 累積收益單位 Unlisted Class - Class A (HKD) - Accumulation Units | - | 45,042,811 | (22,177,092) | 22,865,719 |
| | 非上市類別 - D類 (港元) - 累積收益單位 Unlisted Class - Class D (HKD) - Accumulation Units | - | 60,000 | - | 60,000 |
| 恒生FCI50 ETF HS FCI50 ETF | 上市類別 Listed Class | 727,130 | 8,654 | (18,200) | 717,584 |

| | | 截至 2020年6月30日 止半年 Half-year ended 30 June 2020 | | | |
|--------------------------|-------------------|---|---|---|---|
| 單位類別 | Class of units | 期初 單位結餘 Balance brought forward (單位數目) (Number of units) | 期間內 發行單位數目 Issued during the period (單位數目) (Number of units) | 期間內 贖回單位數目 Redeemed during the period (單位數目) (Number of units) | 期終 單位結餘 Balance carried forward (單位數目) (Number of units) |
| 恒生中國企業ETF HSCEI ETF | 上市類別 Listed Class | 266,019,170 | 331,883,572 | (375,427,151) | 222,475,591 |
| 恒生科技ETF HSTECH ETF | 上市類別 Listed Class | - | - | - | - |
| 恒生FCI50 ETF HS FCI50 ETF | 上市類別 Listed Class | 798,850 | 4,502 | (70,251) | 733,101 |

派息披露

Distribution Disclosure

由2021年1月1日至2021年6月30日期間與2020年同期之比較

For the period from 1 January 2021 to 30 June 2021 and the comparison with the same period in 2020

| | 除息日期 Date of Ex-distribution | 分派日期 Date of Payment | 每單位收益分派 Distribution per Unit (港元)(HKD) | 收益分派總額 Total Distribution (港元) (HKD) |
|--|---------------------------------|-------------------------|---|--|
| 恒生中國企業ETF HSCEI ETF | | | | |
| 2021年中期收益分派 Interim distribution 2021 | 17-06-2021 | 29-07-2021 | 0.80 | 160,381,397 |
| 2020年中期收益分派 Interim distribution 2020 | 22-06-2020 | 30-07-2020 | 1.22 | 266,540,698 |
| 恒生FCI50 ETF HS FCI50 ETF | | | | |
| 2021年中期收益分派 Interim distribution 2021 | 17-06-2021 | 29-07-2021 | 1.30 | 932,859 |
| 2020年中期收益分派 Interim distribution 2020 | 22-06-2020 | 30-07-2020 | 2.10 | 1,542,662 |

指數及上市基金之表現

Performance of the Indexes and the ETFs

由2021年1月1日至2021年6月30日期間與2020年同期之比較

For the period from 1 January 2021 to 30 June 2021 and the comparison with the same period in 2020

| 基金/指數 Fund/Index | 以港元計算之表現 Performance in HK Dollar | |
|--|---|---|
| | 由2021年1月1日至 2021年6月30日期間 For the period from 1 January 2021 to 30 June 2021 | 由2020年1月1日至 2020年6月30日期間 For the period from 1 January 2020 to 30 June 2020 |
| 恒生中國企業ETF* HSCEI ETF* | 0.14% | (11.32%) |
| 恒生中國企業指數# Hang Seng China Enterprises Index# | 0.56% | (11.00%) |
| 恒生科技ETF - Listed Class Units ^Δ HSTECH ETF - 上市類別單位 ^Δ | (3.52%) | - |
| 恒生科技指數 [†] Hang Seng TECH Index [†] | (3.09%) | - |
| 恒生FCI50 ETF* HS FCI50 ETF* | (0.86%) | (8.53%) |
| 富時中國50指數 [^] FTSE China 50 Index [^] | (0.33%) | (7.79%) |

資料來源：單位價格由滙豐機構信託服務(亞洲)有限公司提供。上市基金之表現資料由基金經理提供。指數資料由恒生指數有限公司及彭博資訊提供。

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETFs are provided by the Manager. Indexes information are provided by Hang Seng Indexes Company Limited and Bloomberg.

*表現以報價貨幣之單位價格對單位價格，股息(如有)再投資之總回報計算。請注意，恒生中國企業ETF及恒生FCI50ETF現時只備有派息單位。現時基金經理擬於每年6月及9月宣佈派息。所呈列的表現資料乃是基於沒有向單位持有人作出派息的假設而計算，並僅供參考之用。

* Performance is calculated in base currency with Unit-price to Unit-price, total return with dividend (if any) reinvested. Please note that the Units of the HSCEI ETF & HS FCI50 ETF currently available are income units only. The Manager currently intends to make declaration of distribution in June and September of each year. The performance information presented is calculated based on the assumption that there were no distribution to Unitholders, and is for reference only.

^Δ表現以報價貨幣之單位價格對單位價格，股息(如有)再投資之總回報計算。現時基金經理擬於每年9月宣佈恒生科技ETF上市類別單位的派息。現時，恒生科技ETF的非上市類別不作派息。恒生科技ETF的非上市類別單位接獲的任何收益(不論現金或其他類型)將會累積並反映在單位的價格上。所呈列的表現資料乃是基於沒有向單位持有人作出派息的假設而計算，並僅供參考之用。

^ΔPerformance is calculated in base currency with Unit-price to Unit-price, total return with dividend (if any) reinvested. The Manager currently intends to make declaration of distribution in September of each year for the Listed Class Units of HSTECH ETF. No distribution will be made currently for the Unlisted Classes Units of HSTECH ETF. Any income received by the Unlisted Class Units of the HSTECH ETF (whether in the form of cash or otherwise) will be accumulated and reflected in the Unit price. The performance information presented is calculated based on the assumption that there were no distribution to Unitholders, and is for reference only.

表現以股息再投資之總回報計算，總回報為扣除內地預扣稅後之淨值。

Performance is calculated in total return with dividend reinvested, net of PRC withholding tax.

[†]表現以股息再投資之總回報計算，總回報為該指數的總回報表現(扣除預扣稅後)。

[†]Performance is calculated in total return with dividend reinvested, net of withholding tax.

[^]表現以股息(如有)再投資之總回報計算。

[^]Performance is calculated in total return with dividend (if any) reinvested.

投資者須注意，所有投資均涉及風險(包括可能會損失投資本金)，基金單位價格可升亦可跌，過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前，應詳細閱讀有關基金之銷售文件(包括當中所載之風險因素之全文)。

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

上市基金每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs

由2021年1月1日至2021年6月30日期間與2020年同期之比較

For the period from 1 January 2021 to 30 June 2021 and the comparison with the same period in 2020

恒生中國企業ETF HSCEI ETF

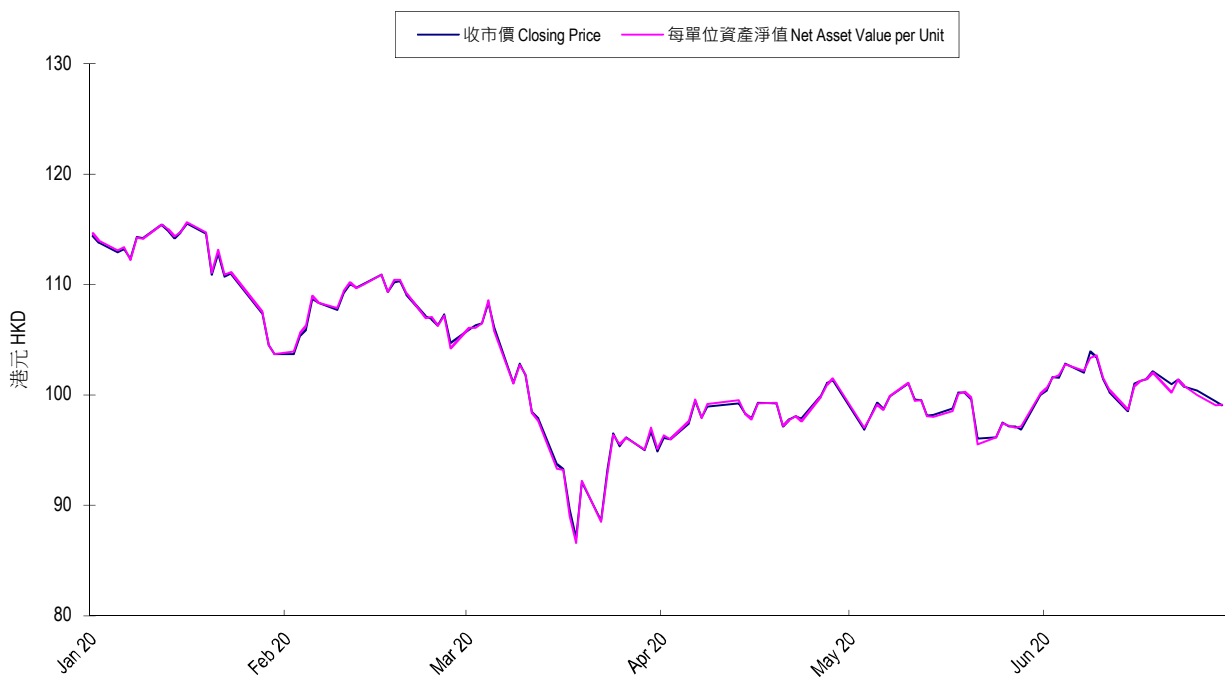
由2021年1月1日至2021年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2021 to 30 June 2021



由2020年1月1日至2020年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2020 to 30 June 2020



上市基金每日收市價及每單位資產淨值之比較 (續)

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (continued)

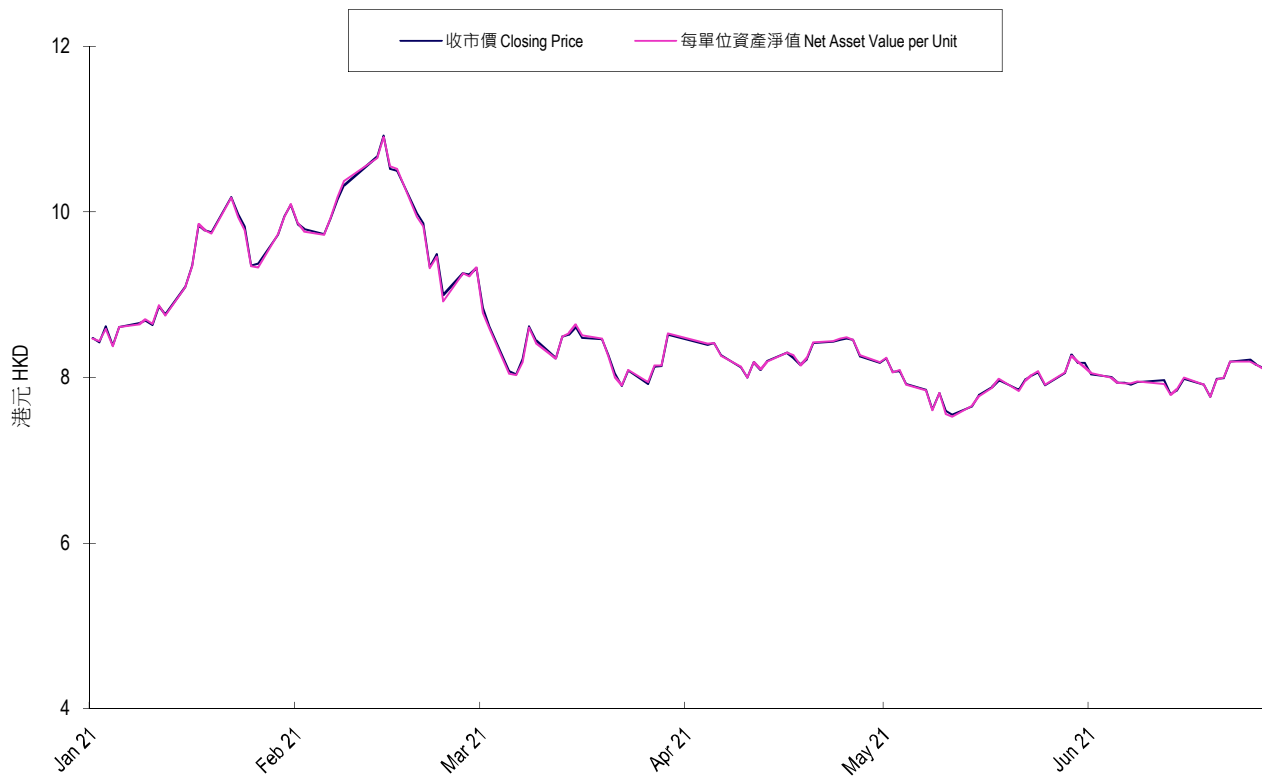
由2021年1月1日至2021年6月30日期間

For the period from 1 January 2021 to 30 June 2021

恒生科技ETF HSTECH ETF

由2021年1月1日至2021年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2021 to 30 June 2021



上市基金每日收市價及每單位資產淨值之比較 (續)

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (continued)

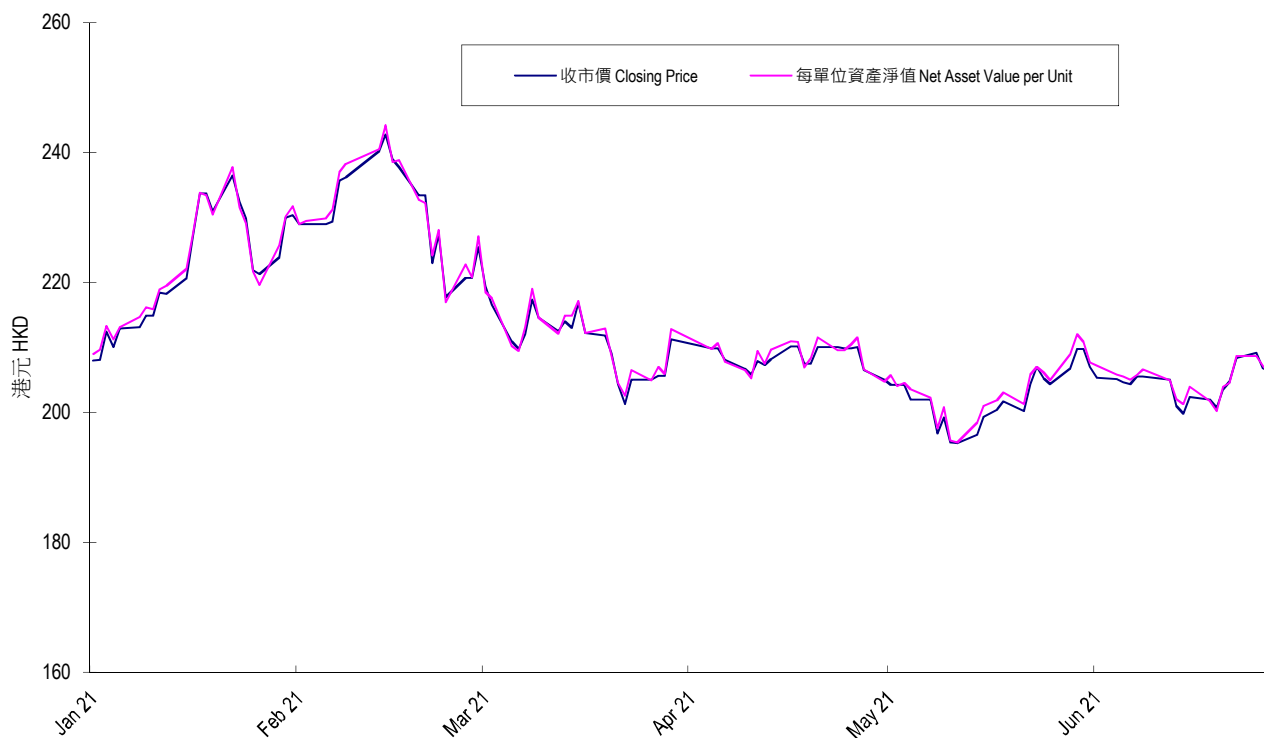
由2021年1月1日至2021年6月30日期間與2020年同期之比較

For the period from 1 January 2021 to 30 June 2021 and the comparison with the same period in 2020

恒生FCI50 ETF HS FCI50 ETF

由2021年1月1日至2021年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2021 to 30 June 2021



由2020年1月1日至2020年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2020 to 30 June 2020



指數成份股披露 Index Constituent Stocks Disclosure

2021年6月30日 as at 30 June 2021

下列為佔指數百分比多於十之成份股。

The following are those constituent stocks that accounted for more than 10% of the weighting of the indexes.

2021年6月30日
As at 30 June 2021

| 基金 Fund | 指數 Index | 成份股 Constituent Stocks | 佔指數比重(百分比) Weighting of the Index (%) |
|-----------------------------|-------------|--|--|
| 恒生中國企業ETF HSCEI ETF | | 於2021年6月30日，恒生中國企業指數沒有佔指數比重多於百分之十的成份股。 As of 30 June 2021, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng China Enterprises Index. | |
| 恒生科技ETF HSTECH ETF | | 於2021年6月30日，恒生科技指數沒有佔指數比重多於百分之十的成份股。 As of 30 June 2021, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng TECH Index. | |
| 恒生FCI50 ETF HS FCI50 ETF | | 於2021年6月30日，富時中國50指數沒有佔指數比重多於百分之十的成份股。 As of 30 June 2021, there was no constituent stock that accounted for more than 10% of the weighting of the FTSE China 50 Index. | |

2020年6月30日
As at 30 June 2020

| 基金 Fund | 指數 Index | 成份股 Constituent Stocks | 佔指數比重(百分比) Weighting of the Index (%) |
|-----------------------------|---|-----------------------------------|--|
| 恒生中國企業ETF HSCEI ETF | 恒生中國企業指數 Hang Seng China Enterprises Index | 騰訊控股 Tencent Holdings | 11.72% |
| | | 中國建設銀行 China Construction Bank | 10.05% |
| 恒生FCI50 ETF HS FCI50 ETF | 富時中國50指數 FTSE China 50 Index | 騰訊控股 Tencent Holdings | 10.23% |

上市基金就指數成份股額外投資比重限制之報告

Report on Investment Overweight in Constituent Stocks of the Index by the ETFs

由2021年1月1日至2021年6月30日

From 1 January 2021 to 30 June 2021

根據基金之香港銷售文件中所述，若基金經理（恒生投資管理有限公司）為基金作出投資時實施具代表性之樣本複製策略，基金經理將根據基金之有關投資限制應用該策略，以令基金經理可根據以下限制相對於指數內的指數成份股各相應比重調高其比重。

| <u>股份於該指數內的比重</u> | <u>可分配之最高額外比重</u> |
|-------------------|-------------------|
| 10%以下 | 4% ¹ |
| 10%至30% | 4% |
| 30%至50% | 3% |
| 50%以上 | 2% |

¹當持有的指數成份股於該指數所佔比重低於10%，且倘於分配最高額外比重4%後該成份股的分配總額仍低於10%時，分配至該成份股的總比重可能最高調至10%。

於2021年1月1日至2021年6月30日期間內，基金經理為恒生中國企業ETF及恒生科技ETF作出投資時採用全面複製策略，以上限制並不適用。
於2021年1月1日至2021年6月30日期間內，基金經理已就恒生FCI50 ETF完全遵守以上最高額外比重限制。

As stated in the Hong Kong Offering Document of the Funds, if a representative sampling strategy is implemented when investing for the Fund, the Manager (Hang Seng Investment Management Limited) will apply such strategy in accordance with the Fund's relevant investment restrictions thereby enabling the Manager to overweight the constituent stocks of the Index relative to their respective weightings in the Index in accordance with the below limits.

| <u>Stock's weight in the Index</u> | <u>Maximum extra weighting to be allocated</u> |
|------------------------------------|--|
| Below 10% | 4% ¹ |
| 10%-30% | 4% |
| 30%-50% | 3% |
| Above 50% | 2% |

¹ Where the weighting of a constituent stock in the Index is below 10% and if the total allocation to this constituent stock is still below 10% after allocating the maximum extra weighting of 4%, the total allocation to it may be adjusted up to maximum of 10%.

During the period from 1 January 2021 to 30 June 2021, the Manager has adopted a full replication strategy when investing for the HSCEI ETF and HSTECH ETF, hence the above restriction is not applicable.

During the period from 1 January 2021 to 30 June 2021, the Manager has complied in full to the above maximum extra weighting for the HS FCI50 ETF.

管理及行政

Management and Administration

基金經理及上市代理人

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Stuart Kingsley White

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Eunice Leung Cheuk Yee
Sit Wing Fai
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